2026 BUDGET AND FINANCIAL REPORT
(As of May 2026)

INDEX

ILLUSTRATIONS AND CHARTS

NOTE: Previous year's budget numbers are final audited figures. 2026 budget figures are done on a cash basis method.

GENERAL FUND							
REVENUES	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes	1,858,211.58	2,072,623.63	1,946,921.41	2,129,105.53	2,180,828.73	2,144,349.82	(36,478.91)
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental Revenue	581,595.31	583,098.30	748,291.52	1,010,027.42	1,054,316.51	1,085,919.42	31,602.91
Licenses and Permits	206,978.12	185,065.28	190,579.45	257,908.74	212,156.75	132,300.00	(79,856.75)
Fines and Forfeitures	220.00	530.00	240.00	0.00	0.00	0.00	0.00
Public Charges for Services	1,109,624.55	1,165,800.59	1,286,248.89	963,635.87	906,411.30	1,064,508.47	158,097.17
Miscellaneous Rev.	1,194.74	41,492.57	263,234.51	177,619.31	185,803.03	150,000.00	(35,803.03)
Other Funding Sources	107,923.03	106,962.85	114,169.47	96,327.94	80,513.59	84,663.99	4,150.40
TOTAL REVENUES	**3,865,747.33**	**4,155,573.22**	**4,549,685.25**	**4,634,624.81**	**4,620,029.91**	**4,661,741.70**	**41,711.79**
CHANGE	**109,457.54**	**289,825.89**	**394,112.03**	**84,939.56**	**(14,594.90)**		
EXPENDITURES	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
General Government	698,284.57	700,764.39	667,400.57	855,583.99	925,858.14	825,255.00	(100,603.14)
Public Safety	2,082,899.82	2,427,690.39	2,705,866.02	2,781,734.46	3,136,556.84	3,244,127.00	107,570.16
Public Works	787,147.67	833,310.52	944,876.92	532,506.16	553,265.25	535,141.00	(18,124.25)
Constable Services	2,630.50	2,090.00	1,291.41	7,579.59	10,714.40	8,000.00	(2,714.40)
Park and Recreation	8,963.70	2,673.96	0.00	0.00	0.00	0.00	0.00
Planning and Development	1,325.00	1,700.00	1,550.00	1,195.00	1,450.00	1,500.00	50.00
Transfer to Other Funds	19,689.00	51,657.48	84,960.58	383,941.41	35,433.45	47,718.70	12,285.25
TOTAL EXPEND.	**3,600,940.26**	**4,019,886.74**	**4,405,945.50**	**4,562,540.61**	**4,663,278.08**	**4,661,741.70**	**(1,536.38)**
CHANGE	**(396,860.27)**	**418,946.48**	**386,058.76**	**156,595.11**	**100,737.47**		
NET	**264,807.07**	**135,686.48**	**143,739.75**	**72,084.20**	**(43,248.17)**	**0.00**	
MILL RATE	**$4.42**	**$3.63**	**$3.86**	**$3.86**	**$3.88**	**$4.03**	

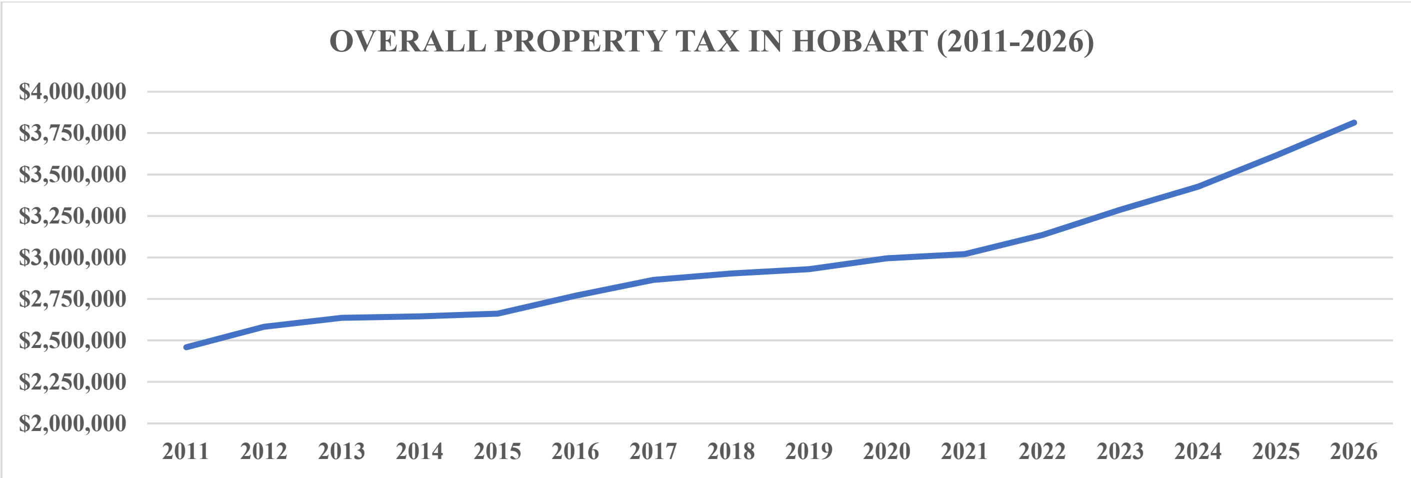
The 2026 Budget is the version adopted by the Village Board on November 18, 2025. The above table provides an overview of the entire General Fund, which is primarily funded by the property tax levy, and finances the majority of the day-to-day operations of the Village. The 2026 mill rate is the estimated amount at the time of the budget being prepared.

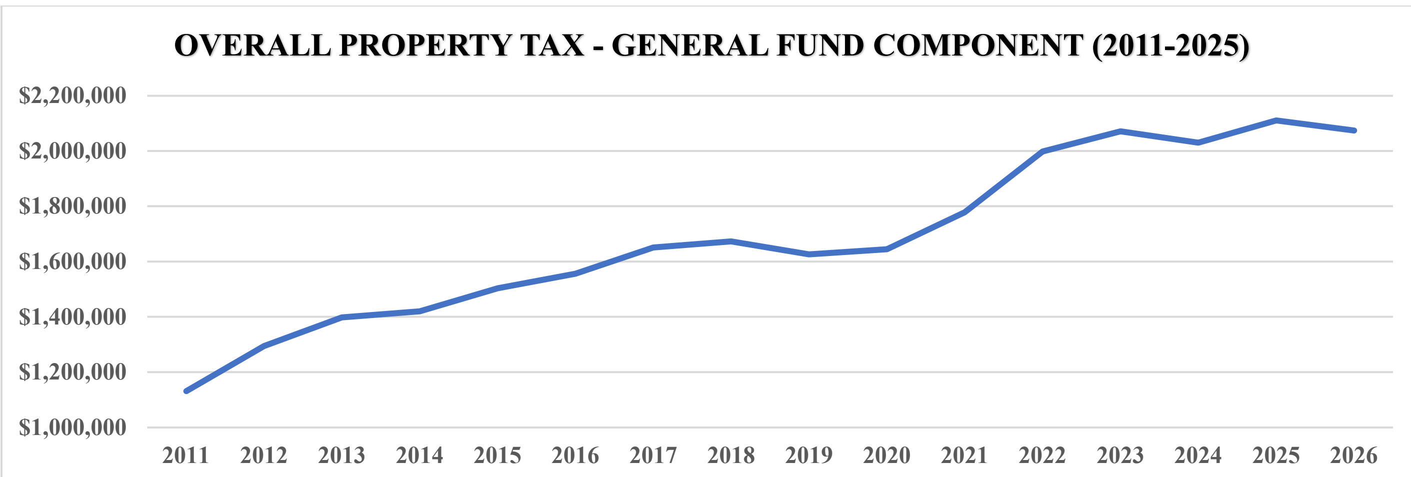
PROPERTY TAX LEVY

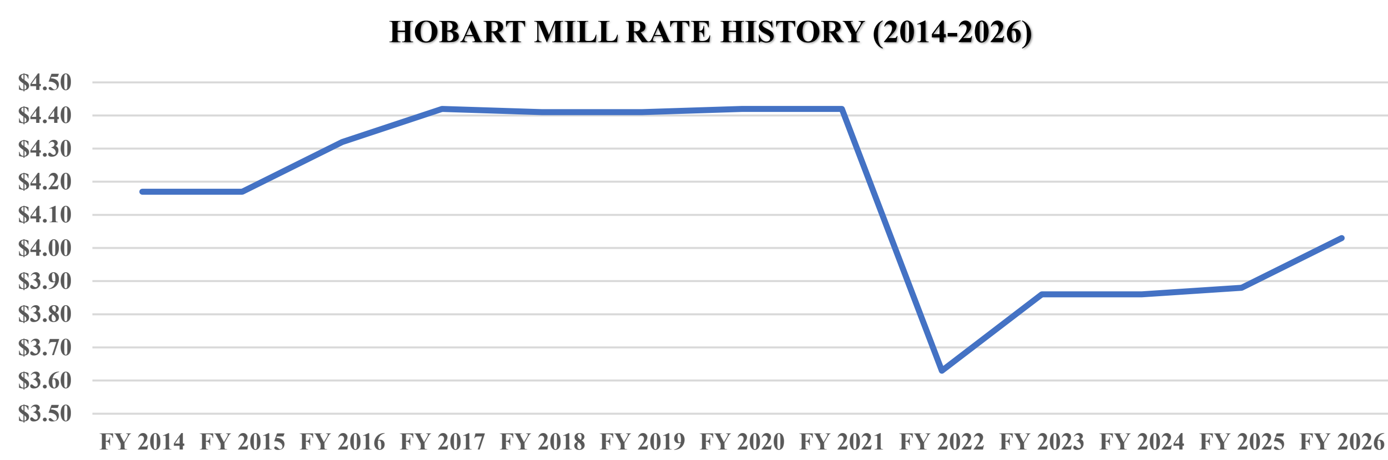
The property tax levy, the most-commonly recognized component of a property owner's annual tax bill, is used to fund three areas of the overall Village operations: (1) General Fund, (2) Debt Service and (3) Capital Projects. The majority of the levy is allocated to the General Fund. The total property tax levy, since 2011, for Hobart is as follows:

Yr	General Fund	Change	Capital Projects	Change	Debt Service	Change	TOTAL	Change	%
2011	1,130,990.84	-	414,200.00	-	914,163.23	-	2,459,354.07	-	
2012	1,293,930.25	162,939.41	484,000.00	69,800.00	804,009.39	-110,153.84	2,581,939.64	122,585.57	5.0%
2013	1,397,546.44	103,616.19	474,615.00	-9,385.00	764,011.34	-39,998.05	2,636,172.78	54,233.14	2.1%
2014	1,419,898.30	22,351.86	636,575.00	161,960.00	588,358.74	-175,652.60	2,644,832.04	8,659.26	0.3%
2015	1,503,353.68	83,455.38	781,714.00	145,139.00	376,124.00	-212,234.74	2,661,191.68	16,359.64	0.6%
2016	1,555,905.41	52,551.73	792,889.00	11,175.00	420,753.88	44,629.88	2,769,548.29	108,356.61	4.1%
2017	1,651,022.91	95,117.50	675,294.00	-117,595.00	538,560.12	117,806.24	2,864,877.03	95,328.74	3.4%
2018	1,672,797.73	21,774.82	682,157.26	$6,863.26	548,000.13	9,440.01	2,902,955.12	38,079.09	1.3%
2019	1,625,817.96	-46,979.77	695,410.77	13,253.51	605,411.31	57,411.18	2,926,640.04	23,684.92	0.8%
2020	1,644,328.84	18,510.88	735,723.00	40,312.23	614,598.00	9,186.69	2,994,649.84	68,000.80	2.3%
2021	1,778,227.75	133,898.91	626,319.00	-109,404.00	615,953.25	1,355.25	3,020,500.00	25,850.16	0.9%
2022	1,998,424.40	219,808.55	523,658.73	-102,660.27	613,763.33	-(2,189.92)	3,135,846.46	115,346.46	3.8%
2023	1,870,872.22	-127,301.04	466,908.00	-55,750.73	950,370.00	336,325.56	3,288,150.22	152,303.76	4.9%
2024	2,029,806.82	158,893.60	777,560.00	310,552.00	619,370.00	-331,000.00	3,426,806.82	138,656.60	4.2%
2025	2,105,808.44	75,931.62	742,655.00	-34,905.00	762,089.82	142,719.82	3,610,553.36	183,746.54	5.4%
2026	2,074,136.82	-31,671.62	724,434.44	-18,220.56	1,014,891.32	252,801.40	3,813,462.58	202,909.22	5.6%

NOTE: 2012-25 are actual final audited numbers.


OVERALL PROPERTY TAX IN HOBART (2011-2026)
$4,000,000
$3,750,000
$3,500,000
$3,250,000
$3,000,000
$2,750,000
$2,500,000
$2,250,000
$2,000,000
2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026


OVERALL PROPERTY TAX - GENERAL FUND COMPONENT (2011-2025)
$2,200,000
$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026


HOBART MILL RATE HISTORY (2014-2026)
$4.50
$4.40
$4.30
$4.20
$4.10
$4.00
$3.90
$3.80
$3.70
$3.60
$3.50
FY 2014 FY 2015 FY 2016 FY 2017 FY 2018 FY 2019 FY 2020 FY 2021 FY 2022 FY 2023 FY 2024 FY 2025 FY 2026

GENERAL FUND – REVENUE (Fund 001)

	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
TOTAL REVENUES	**3,865,747.33**	**4,155,573.22**	**4,549,685.25**	**4,634,624.81**	**4,620,029.91**	**4,661,741.70**	**41,711.79**
Change	**109,457.54**	**289,825.89**	**394,112.03**	**84,939.56**	**(14,594.90)**		**41,711.79**

Taxes (Fund 41)

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
General Property Tax	1,778,615.85	1,998,173.26	1,870,872.22	2,029,876.82	2,105,808.44	2,074,136.82	(31,671.62)
Managed Forest Crop	83.98	75.37	73.65	80.97	70.64	75.00	4.36
Ag Use Penalty	9,965.57	9,201.48	0.00	28,324.30	1,454.28	0.00	(1,454.28)
Interest on Taxes	3,495.18	2,499.52	3,730.54	3,185.40	2,801.37	2,500.00	(301.37)
PILOT-Water	66,051.00	62,674.00	72,245.00	67,638.04	70,694.00	67,638.00	(3,056.00)
FUND 41 TOTAL	**1,858,211.58**	**2,072,623.63**	**1,946,921.41**	**2,129,105.53**	**2,180,828.73**	**2,144,349.82**	**(36,478.91)**
Change	**140,132.28**	**214,412.05**	**(125,702.22)**	**182,184.12**	**51,723.20**		

GENERAL PROPERTY TAX – This is the most common tax and is the primary revenue source for the Village.

MANAGED FOREST LAW (MFL) - MFL land is exempt from property taxes. The DNR makes an annual payment of $0.20 per MFL enrolled acre to the municipality where the land is located. The municipality retains 80% of this payment and remits 20% to the county.

AG USE PENALTY - Agricultural land receives use value assessment. When it is taken out of production, there is a charge to make up for some of the tax advantages of the prior years, resulting in a payment to the municipality.

PAYMENT IN LIEU OF TAXES (PILOT) - The Public Service Commission of Wisconsin Administrative Code requires municipal electric and water utilities to pay an annual PILOT. It is similar to the property taxes paid on a residential or commercial property.

Intergovernmental Revenues (Fund 43)

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Police Department Grants	37,543.51	17,645.93	51,771.08	52,885.50	15,784.29	0.00	(15,784.29)
Fire Department Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Shared Revenue	63,057.23	63,058.63	63,058.59	325,984.94	333,477.93	344,817.07	11,339.14
Personal Prop State Aid	12,867.48	10,854.58	10,854.58	10,854.58	21,511.17	10,656.59	(10,854.58)
2% Fire Dues	45,616.59	47,913.92	54,501.92	64,345.25	73,468.77	73,000.00	(468.77)
Exempt Computer Aid	1,730.37	1,730.37	1,730.37	1,730.37	1,730.37	1,730.37	0.00
Video Service Prov Aid	19,153.48	19,153.48	19,153.48	19,153.48	19,153.48	19,153.48	0.00
State Transportation Aids	382,993.66	404,138.60	464,759.39	534,473.30	561,095.57	615,156.26	54,060.69
State Disaster Aid	0.00	0.00	62,865.06	0.00	0.00	0.00	0.00
DNR Recycling Grant	18,632.99	18,602.79	18,582.64	0.00	21,405.65	21,405.65	0.00
Other State Payments	0.00	0.00	1,014.41	600.00	6,689.28	0.00	(6,689.28)
FUND 43 TOTAL	**581,595.31**	**583,098.30**	**748,291.52**	**1,010,027.42**	**1,054,316.51**	**1,085,919.42**	**31,602.91**
Change	**(74,478.10)**	**1,502.99**	**165,193.22**	**261,735.90**	**44,289.09**		

POLICE DEPARTMENT GRANTS – These are specialized grants applied for and obtained by the Police Department throughout the fiscal year. Due to the unpredictability of the success of such applications, no revenue funds are allocated to this category at the beginning of the year.

FIRE DEPARTMENT GRANTS – These are specialized grants applied for and obtained by the Fire Department throughout the fiscal year. Due to the unpredictability of the success of such applications, no revenue funds are allocated to this category at the beginning of the year.

STATE SHARED REVENUE - The shared revenue program is a way of collecting taxes from communities throughout Wisconsin and redistributing them back to these communities. The program was first created in 1911 when Wisconsin became the first state to institute a progressive income tax. Under the most recent state budget, shared revenue would be paid for by tapping 20% of the State's 5 percent sales tax - aid would then grow along with sales tax revenue. This has resulted in a large increase in state shared revenue for Hobart.

PERSONAL PROPERTY STATE AID – 2017 Act 59 created a property tax exemption for personal property classified as machinery, tools, and patterns not used for manufacturing purposes, effective with property assessed as of January 1, 2018. The Legislature authorized personal property aid payments to hold local governments harmless for the loss in taxable value and to hold taxpayers harmless by negating any shift in property taxes to the remaining taxable property that would otherwise occur due to this exemption.

2% FIRE DUES – Every year, all insurers conducting fire insurance business in Wisconsin must pay the state 2% of all premiums they have collected for insurance loss by fire. The state also contributes 2% of premiums paid to the Local Government Property Insurance Fund for the insurance of public property, other than State property. Each municipality seeking fire dues must submit an annual self-certification form to DSPS.

EXEMPT COMPUTER AID – This program reimburses municipalities for lost revenues caused by the creation of the personal property tax exemptions (1999) for computers, cash registers, and fax machines.

VIDEO SERVICE PROVIDER AID – 2019 Act 9 required municipalities to reduce fees assessed on certain video service providers, beginning in 2020. Municipalities were required to reduce their fees by 0.5%, effective January 1, 2020, and by 1%, effective January 1, 2021. A State aid program was created to hold municipalities harmless for the associated reduction in revenue.

STATE TRANSPORTATION AID – General Transportation Aid (GTA) is paid to local governments (counties, cities, villages, and towns) to assist in the maintenance of local roads and the local costs of improvement and construction of those roads. This aid must be used for transportation-related expenditures. Aid payments are made from the State's segregated transportation fund, which includes revenues from the motor fuel tax, vehicle registration fees, and other transportation-related taxes and fees. There are two basic formulas by which general transportation aid is distributed: (1) share of costs aid; and (2) mileage aid. Hobart has seen a large increase in transportation aid over the past several years.
STATE DISASTER AID – The Wisconsin Disaster Fund (WDF) is a State-funded reimbursement program that allows local governmental units to recoup costs incurred while responding to and recovering from disaster incidents. The State reimburses 70% of eligible costs after the local governmental unit submits a complete WDF application. The Village received WDF funds in 2023 for a 2022 severe weather event.
DNR RECYCLING GRANT – This is an annual grant the Village applies for with the Wisconsin DNR.
OTHER STATE PAYMENTS – This account records additional State funding. In 2023, the Village received an election grant ($1,014.41)

Licenses and Permits (Fund 44)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
License and Permits	6,074.65	5,370.87	4,851.14	5,110.45	6,094.86	2,500.00	(3,594.86)
Liquor Licenses	2,100.00	13,235.00	2,510.00	3,200.00	3,300.00	3,000.00	(300.00)
Liquor License Legal Ads	120.00	25.00	750.00	175.00	150.00	150.00	0.00
Cigarette Licenses	100.00	200.00	200.00	100.00	0.00	100.00	100.00
Franchise Fees-Cable TV	43,642.83	39,724.29	39,659.07	36,776.60	35,159.01	37,000.00	1,840.99
Operators-Background Ch	656.00	1,309.85	546.00	738.00	463.00	750.00	287.00
Short Term Rent License	0.00	0.00	0.00	1,200.00	1,400.00	800.00	(600.00)
Dog Lic and County Ref	5,187.58	4,345.85	4,550.84	5,190.03	4,417.80	4,500.00	82.20
Building Perm-Insp Fees	103,452.23	82,332.75	96,606.00	171,411.00	130,388.00	70,000.00	(60,388.00)
State Seals Collected	1,400.00	1,944.80	289.14	522.38	1,040.00	500.00	(540.00)
Admin Fees for Permits	5,550.00	7,550.00	6,250.00	8,890.00	6,125.00	4,000.00	(2,125.00)
Erosion Control Fees	3,400.00	4,326.00	3,701.00	4,573.00	3,425.00	2,000.00	(1,425.00)
Security Deposit-Bld Per	4,000.00	3,000.00	(2,000.00)	1,000.00	1,000.00	1,000.00	0.00
Zone-Cnd Use-Var Fee	3,375.00	1,600.00	1,575.00	225.00	300.00	0.00	(300.00)
CSM/Plat Fees	1,350.00	2,375.00	2,150.00	950.00	1,550.00	500.00	(1,050.00)
Site Review Permit/Fees	600.00	600.00	900.00	675.00	750.00	500.00	(250.00)
Rent-Parks/ Shelt/Hall	8,445.80	(1,475.00)	0.00	0.00	0.00	0.00	0.00
Reimbursements	6,714.19	11,615.87	6,611.26	5,742.28	10,826.33	0.00	(10,826.33)
Quarry-Other Perm/Fees	5,049.84	6,985.00	7,095.00	5,500.00	2,550.00	5,000.00	2,450.00
GIS Permits	5,760.00	0.00	14,335.00	5,930.00	3,217.75	0.00	(3,217.75)
FUND 44 TOTAL	**206,978.12**	**185,065.28**	**190,579.45**	**257,908.74**	**212,156.75**	**132,300.00**	**(79,856.75)**
Change	**(11,647.31)**	**(21,912.84)**	**5,514.17**	**67,329.29**	**(45,751.99)**		

LICENSES AND PERMITS – Revenue from a variety of fees and permits (direct sellers, burning, exotic wildlife, etc.) is placed in this account.
LIQUOR LICENSES – This revenue comes from the issuance of liquor licenses in the Village.
LIQUOR LICENSE LEGAL ADS – This revenue is a segment of the liquor license fees and offsets the cost of the legal publications.
CIGARETTE LICENSES – This revenue comes from the issuance of cigarette licenses ($100) in the Village.
FRANCHISE FEES/CABLE TV – The Village collects a special tax on cable television service. In 2019, the Wisconsin State Legislature reduced the fees cable companies pay to municipalities.
OPERATORS-BACKGROUND CHECKS – This revenue offsets the costs of doing background checks, mainly for liquor licensing.
SHORT TERM RENTAL LICENSE – The Village implemented a short term rental license in 2024.
DOG LICENSES AND COUNTY REFUND – This revenue comes from the issuance of dog licenses. The 2026 fees are as follows: Dog License (spayed or neutered) - $10 and Dog License (not spayed or neutered) - $20.
BUILDING PERMIT INSPECTION FEES - This revenue comes from the issuance of building permits and other related inspections.
STATE SEALS COLLECTED – The building permit seal is a State requirement for 1- and 2-family new dwellings only.
ADMNISTRATIVE FEES FOR PERMITS – This is a charge levied on permits for administrative costs.
EROSION CONTROL FEES – This revenue comes from Chapter 150 (Erosion Control and Stormwater Management) of the Municipal Code.
SECURITY DEPOSIT-BUILDING PERMITS – This revenue comes from the application of Chapter 95 (Alarm Systems) of the Municipal Code.
ZONE-CONDITIONAL USE-VARIANCE FEES – This revenue comes from a variety of land use permits and applications (I.E. rezoning, PDD, etc.)
CSM/PLAT FEES - This revenue comes from a variety of land division applications.
SITE REVIEW PERMIT/FEES - This revenue comes from a variety of site review applications.
PARK FEE FROM BUILDING PERMITS – This revenue has been reallocated to Fund 10 (Park and Recreation).
PARK FEE FROM DEVELOPER – This revenue has been reallocated to Fund 10 (Park and Recreation).
RENT-PARKS/SHELTERS/HALL – This revenue has been reallocated to Fund 10 (Park and Recreation).
REIMBURSEMENTS –. Due to the unpredictability of those sources, no funds are placed in the initial budget of the year.
QUARRY-OTHER PERMITS/FEES – Revenue comes from right-of-way permits, and quarry permits.
GIS PERMITS – This is a limited revenue source applied to building permits. Revenue is allocated to the Village GIS reserved account.

Fines, Forfeitures and Penalties (Fund 45)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Dog License Late Fees	220.00	530.00	240.00	0.00	0.00	0.00	0.00
FUND 45 TOTAL	**220.00**	**530.00**	**240.00**	**0.00**	**0.00**	**0.00**	**0.00**
Change	**(60.00)**	**310.00**	**(290.00)**	**(240.00)**	**0.00**		

DOG LICENSES LATE FEES – This revenue comes from the late fees on the issuance of dog licenses.

Public Charges for Services (Fund 46)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Gen Govt Charge for Serv	10,364.50	9,031.01	24,835.60	6,325.53	6,918.29	5,000.00	(1,918.29)
Hobart - Court Fees	84,158.03	74,976.13	64,552.03	65,656.79	49,305.37	60,000.00	10,694.63
Reimbursement-Lawrence	502,011.93	581,404.66	688,553.58	729,279.40	745,107.01	824,628.09	79,521.08
School Liaison	73,101.85	81,178.98	71,419.16	157,802.25	100,171.37	172,880.38	72,709.01
Hobart Portion-Park Tick	0.00	0.00	3,950.00	1,818.99	1,369.64	2,000.00	630.36
Police Reimbursements	0.00	0.00	0.00	2,422.91	3,539.62	0.00	(3,539.62)
Fire Calls on Roads	1,250.00	0.00	1,639.00	0.00	0.00	0.00	0.00
Garb/Rec Spec Charge	414,379.52	419,209.52	431,299.52	330.00	0.00	0.00	0.00
Tower & Land Rent Fees	24,358.72	0.29	0.00	0.00	0.00	0.00	0.00
FUND 46 TOTAL	**1,109,624.55**	**1,165,800.59**	**1,286,248.89**	**963,635.87**	**906,411.30**	**1,064,508.47**	**158,097.17**
Change	**68,470.60**	**56,176.04**	**120,448.30**	**(322,613.02)**	**(57,224.57)**		

GENERAL GOVERNMENT CHARGE FOR SERVICES – Revenue comes from a number of sources for services provided by the Village.
HOBART COURT FEES – This revenue comes from the Hobart Municipal Court, with a portion being allocated to Lawrence.
REIMBURSEMENT-LAWRENCE – This is the revenue from Lawrence for the operation of the Police Department and the Municipal Court. The Police amounts are set for the next nine years – 2027 ($833,599.03), 2028 ($875,278.98), 2029 ($919,042.93), 2030 ($964,995.08), 2031 ($1,013,244.83), 2032 ($1,063,907.07), 2033 ($1,117,102.42), 2034 ($1,172,957.54) and 2035 ($1,231,605.42)
SCHOOL LIAISON – This revenue from the West De Pere and Pulaski School Districts for their School Resource Officers.
HOBART-PARKING TICKETS - This revenue comes from the Hobart Municipal Court, with a portion being allocated to Lawrence.
POLICE REIMBURSEMENTS – This revenue comes from miscellaneous fees for service collected by the Hobart-Lawrence Police Department.
FIRE CALLS ON ROADS - Wisconsin law provides a mechanism for local governments to recover up to $500 of their costs for responding to fire calls on highways maintained by the State. This program is intended to provide relief for those situations when fire services are required on the State highway right-of-way and the local government responsible for providing the service is unable to recover the costs for that service from the party receiving the service, or when the responsible party is unknown.
GARBAGE-RECYCLING SPECIAL CHARGES – This is the charge the Village applies to property owners for garbage and recycling collection. This has been moved to Fund 14 (Garbage and Recycling).
TOWER AND LAND RENT FEES – The Village received rental fees from cell tower providers. The revenue has been reallocated to the Water Utility per Public Service Commission guidelines as of 2023 due to the fact the Village property being rented was the water tower.

Miscellaneous Revenue (Fund 48)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Interest on Accounts	1,194.74	41,492.57	263,234.51	177,619.31	185,803.03	150,000.00	(35,803.03)
FUND 48 TOTAL	**1,194.74**	**41,492.57**	**263,234.51**	**177,619.31**	**185,803.03**	**150,000.00**	**(35,803.03)**
Change	**(12,092.58)**	**40,297.83**	**221,741.94**	**(85,615.20)**	**8,183.72**		

INTEREST ON ACCOUNTS – This revenue comes from the investment of the Village's funds in various investment options. We anticipate lower revenue due to the Federal Reserve's actions involving interest rates in late 2025.

Other Funding Sources (Fund 49)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Transfer from San Sewer	40,000.00	40,000.00	40,000.00	19,739.14	0.00	0.00	0.00
Street Lighting	64,526.88	63,614.71	70,461.00	72,759.36	76,487.91	80,663.99	4,176.08
Lighting Admin Fee	3,396.15	3,348.14	3,708.47	3,829.44	4,025.68	4,000.00	(25.68)
Mem Bricks/Tree Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND 49 TOTAL	**107,923.03**	**106,962.85**	**114,169.47**	**96,327.94**	**80,513.59**	**84,663.99**	**4,150.40**
Change	**132.65**	**(960.15)**	**7,206.62**	**(17,841.53)**	**(15,814.35)**		

TRANSFER FROM SANITARY SEWER – In 2017, the Village Board approved the transfer $219,739.14 from the Unreserved Capital Fund to the Sanitary Sewer Fund. The transfer was repaid starting in 2019 ($40,000 per year). 2024 was the final year of the repayment ($19,739.14).
STREET LIGHTING – This is a street lighting charge applied to specific properties and neighborhoods in Hobart.
LIGHTING ADMIN FEE - This is a street lighting administrative charge applied to specific properties and neighborhoods in Hobart.
MEMORIAL BRICKS/TREE SALES – This is a fund where donations for tree planting and placement of memorial bricks is allocated. Due to the unpredictability of those sources, no funds are placed in the initial budget of the year.

From left to right: Hobart Board President Rich Heidel, Cynthia Silvers (Park and Recreation Committee), Kassie Freckman (Park and Recreation Committee), Mary Jane Hemmy (Park and Recreation Committee Chairperson), Village Board Trustee Vanya Koepke at the dedication of the new pickleball courts in Four Seasons Park (August 2025)

GENERAL FUND – General Government (Fund 51)

Village Board							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Salary-Wage	43,442.07	44,505.50	45,576.92	45,345.91	45,271.74	45,346.00	74.26
FICA/Medicare	3,441.88	3,470.30	3,419.86	3,441.88	3,441.88	3,442.00	0.12
Board Supplies	695.58	658.39	281.91	376.85	8,340.62	9,000.00	659.38
Education and Travel	7,807.68	6,193.39	5,277.22	6,413.61	6,673.75	500.00	(6,173.75)
TOTAL	**55,387.21**	**54,827.58**	**54,555.91**	**55,578.25**	**63,727.99**	**58,288.00**	**(5,439.99)**
Change	**3,425.14**	**(559.63)**	**(271.67)**	**1,022.34**	**8,149.74**		

The Hobart Village Board consists of 4 Trustees and a Village President each elected "at-large" to 2-year overlapping terms. The Village President serves a term of 3 years. The elected officials are entrusted by the public to create and enact policies that uphold the health, safety, general welfare, morals and principles of Village residents. Members of the Village Board are as follows: Rich Heidel (Board President), Dave Dillenburg, Melissa Tanke, Vanya Koepke and Tammy Zittlow. The annual salary for the Village President was set at $15,000, and the annual salary for each Trustee was set at $7,500 in 2014. (Municipal Code § 82-2).

Municipal Court-Judge							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Judge - Salary/Wage	8,125.00	8,415.75	8,400.00	8,400.00	9,400.08	10,400.00	999.92
Court Clerk - Salary	31,911.96	35,504.85	31,621.83	32,577.62	33,090.24	36,024.00	2,933.76
Court - Clerk WRS	0.00	752.19	2,152.99	2,220.45	2,302.17	2,594.00	291.83
Court-Judge FICA/Med	621.56	643.81	642.60	642.62	719.05	749.00	29.95
Court-Clerk FICA/Med	2,448.89	2,661.10	2,422.10	2,462.22	2,534.00	2,756.00	222.00
Court - Fringe Benefits	5,366.32	3,898.75	42.50	40.75	41.80	50.00	8.20
Court - Supplies	8,196.84	3,515.04	8,586.32	3,321.72	2,067.38	2,500.00	432.62
Court – Tech	0.00	345.75	2,856.47	11,017.20	16,819.69	14,500.00	(2,319.69)
Court - Educ/Conf/Travel	1,381.72	1,695.70	2,251.33	2,233.52	2,488.48	2,600.00	111.52
Court - Detention	120.00	266.85	160.00	40.00	0.00	0.00	0.00
Court - Attorney	29,700.19	24,383.89	33,360.22	24,558.02	18,877.46	20,000.00	1,122.54
TOTAL	**87,872.48**	**82,083.68**	**92,496.36**	**87,514.12**	**88,340.35**	**92,173.00**	**3,832.65**

Change	**17,953.76**	**(5,788.80)**	**10,412.68**	**(4,982.24)**	**826.23**		

The Municipal Court is a joint venture between the Village of Hobart and the Town of Lawrence. Under Section 755 of the Wisconsin Statutes, the Municipal Court has exclusive jurisdiction over allegations of ordinance or traffic violations brought by the Village of Hobart or the Town of Lawrence. The current staff consists of Gregg Schreiber (Municipal Judge), Amanda Wangerin (Court Clerk), Samantha S. Downey (Municipal Court Attorney). The Board approved an increase in the salary for the judge in 2024 to align more closely to neighboring courts (2026 - $10,400; 2027 - $11,400).

General Legal Expenses

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
General Legal Expenses	136,614.28	76,237.04	103,257.11	187,329.40	265,589.56	150,000.00	(115,589.56)
TOTAL	**136,614.28**	**76,237.04**	**103,257.11**	**187,329.40**	**265,589.56**	**150,000.00**	**(115,589.56)**
Change	**(12,174.15)**	**(60,377.24)**	**27,020.07**	**84,072.29**	**78,260.16**		

The Village Attorney is Frank Kowalkowski, with the firm of Von Briesen & Roper, s.c. He has an extensive Native American Law practice representing municipalities, counties, state governments, businesses and individuals relative to fee to trust applications, reservation boundary disputes, jurisdictional disputes, land use issues, mining operations, tribal permitting, tribal taxation, tribal business licenses, contracting with Native American Tribes, tribal jurisdiction over non-tribal members, on and off reservation hunting and fishing rights, EPA regulations, and tribal policing authority. Frank has a significant appellate practice and has represented clients before the 7th Circuit Court of Appeals, the U.S. Supreme Court, the Wisconsin Court of Appeals and the Wisconsin Supreme Court.

Village Administrator

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Salary/Wage	46,740.22	39,474.49	47,646.21	53,396.70	64,124.76	43,470.00	(20,654.76)
WRS	3,272.13	2,616.46	3,176.85	3,216.12	4,306.35	3,130.00	(1,176.35)
FICA/Medicare	3,502.52	2,880.01	3,355.59	3,819.02	4,499.84	3,325.00	(1,174.84)
Fringe Benefits	9,200.29	7,683.14	10,399.82	11,647.69	13,900.15	13,429.00	(471.15)
Supplies	218.50	500.00	241.86	898.87	448.09	250.00	(198.09)
Educ/Conf/Travel	170.00	372.31	253.76	298.18	511.49	250.00	(261.49)
TOTAL	**63,103.66**	**53,526.41**	**65,074.09**	**73,276.58**	**87,790.68**	**63,854.00**	**(23,936.68)**
Change	**3.34**	**(9,577.25)**	**11,547.68**	**8,202.49**	**14,514.10**		

The Administrator serves as the chief administrative officer for the daily operations of the Village and reports directly to the Village Board. This is a full-time, salaried position appointed by the Village Board. He/she serves the Board in the development and implementation of its legislative policies. He/she will manage, analyze, direct, supervise, evaluate, be responsible for and coordinate all departments and divisions, and make recommendations to the Board. Aaron Kramer has served as the Administrator since March 2017, after serving as Prairie du Chien City Administrator (2010-17). Previously, he served as the Mayor of Ripon, WI (2003-2010).

Economic Development

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Marketing Supplies	221.05	3,197.51	5,283.49	6,849.34	4,880.00	5,500.00	620.00
Plan and Engineer	4,481.69	21,949.75	4,567.64	697.61	10,393.27	3,500.00	(6,893.27)
Hobart Press Subscription	22,374.00	16,821.75	0.00	0.00	0.00	0.00	0.00
TOTAL	**27,076.74**	**41,969.01**	**9,851.13**	**7,546.95**	**15,273.27**	**9,000.00**	**(6,273.27)**
Change	**(6,566.51)**	**14,892.27**	**(32,117.88)**	**(2,304.18)**	**7,726.32**		

Most of the expenses are for planning and engineering costs, as well as any municipal advertising, promotion or sponsorship.

Village Clerk-Treasurer

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Salary/Wage	60,268.73	82,016.16	78,754.80	116,253.38	138,673.99	128,018.00	(10,655.99)
WRS	2,421.56	5,341.52	4,712.73	7,474.23	8,415.79	7,822.00	(593.79)
FICA/Medicare	4,136.57	7,320.16	5,777.66	9,021.58	10,224.09	9,793.00	(431.09)
Fringe Benefits	15,576.53	23,861.85	5,092.27	5,541.12	6,045.71	5,633.00	(412.71)
Supplies	0.00	0.00	10,128.18	10,354.38	12,171.19	9,000.00	(3,171.19)
Legal Ads	1,598.41	1,732.61	3,056.52	2,794.18	2,686.01	2,500.00	(186.01)
Educ/Conf/Travel	1,099.00	1,642.83	1,331.71	1,137.80	4,105.03	4,500.00	394.97
Outside Services	0.00	0.00	19,654.23	18,121.86	10,226.36	18,000.00	7,773.64
TOTAL	**85,100.80**	**121,915.13**	**128,508.10**	**170,698.53**	**192,548.17**	**185,266.00**	**(7,282.17)**
Change	**12,901.50**	**36,814.33**	**6,592.97**	**42,190.43**	**21,849.64**		

The Village Clerk and Village Treasurer work under the direction of the Village Administrator to carry out the day-to-day administrative tasks associated with municipal government. The position of Village Clerk-Treasurer was divided into two separate positions in 2023. The Clerk (Lisa Vanden Heuvel) has the following responsibilities: elections administration; records retention and management; serving as secretary at public meetings; fulfilling requests for information; administering oaths of office and serving as a notary public. The Treasurer (Stacy Bell) has the following responsibilities: monitoring Village finances and investments; monitoring tax assessments and special charges; managing the Village's financial matters and responsibilities, as well as debt service.

General Office							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Unemployment	0.00	0.00	3,169.36	5,184.95	0.00	0.00	0.00
Gen Office Supply	14,650.33	17,737.38	12,967.13	12,610.52	10,193.84	14,500.00	4,306.16
All Phones	19,106.29	16,997.40	8,574.90	8,820.34	7,583.96	7,500.00	(83.96)
Info Tech-Internet	8,443.96	8,477.98	7,736.43	8,052.00	7,728.00	8,000.00	272.00
Info Tech-Comp Support	7,938.77	14,875.20	19,556.10	42,334.26	17,936.63	18,000.00	63.37
GIS Maintenance	0.00	26,948.50	0.00	2,096.18	0.00	0.00	0.00
TOTAL	**50,139.35**	**85,036.46**	**52,003.92**	**79,098.25**	**43,442.43**	**48,000.00**	**4,557.57**
Change	**(7,653.79)**	**34,897.11**	**(33,032.54)**	**27,094.33**	**(35,655.82)**		

Most of the operational costs of the Village office are assigned to this category, such as technology, phone system and general office supplies.

Tribal Affairs							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Outside Services	11,162.25	13,000.00	11,000.00	12,000.00	0.00	0.00	0.00
TOTAL	**11,162.25**	**13,000.00**	**11,000.00**	**12,000.00**	**0.00**	**0.00**	**0.00**
Change	**(837.75)**	**1,837.75**	**(2,000.00)**	**1,000.00**			**0.00**

The work was transitioned to an as-needed, individual project basis versus a retainer-based system in 2024.

Elections							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Poll workers Wage	2,393.35	7,887.22	4,123.62	13,726.64	4,683.40	18,000.00	13,316.60
FICA/Medicare	63.07	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	3,863.67	13,427.96	10,829.91	21,578.61	9,279.12	25,880.00	16,600.88
Educ/Conf/Travel	0.00	230.42	63.25	430.81	639.00	600.00	(39.00)
TOTAL	**6,320.09**	**21,545.60**	**15,016.78**	**35,736.06**	**14,601.52**	**44,480.00**	**29,878.48**
Change	**(22,233.35)**	**15,225.51**	**(6,528.82)**	**20,719.28**	**(21,134.54)**		

The 2026 election schedule includes a Spring Primary (if needed) on February 17, a Spring Election on April 7, a Partisan Primary on August 11, and the General Election on November 3. This increase in elections over 2025 necessitated the budget increase.

Audit							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Audit	8,637.00	(3,365.37)	10,158.35	9,355.50	11,513.25	11,500.00	(13.25)
TOTAL	**8,637.00**	**(3,365.37)**	**10,158.35**	**9,355.50**	**11,513.25**	**11,500.00**	**(13.25)**
Change	**1,385.18**	**(12,002.37)**	**13,523.72**	**(802.85)**	**2,157.75**		**(13.25)**

The Village undergoes an audit each year conducted by CLA-CliftonLarsonAllen.

Treasurer							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Wage/Salary	20,129.64	16,434.37	0.00	0.00	0.00	0.00	0.00
WRS	794.48	758.77	0.00	0.00	0.00	0.00	0.00
FICA/Medicare	1,383.49	1,187.05	0.00	0.00	0.00	0.00	0.00
Fringe Benefit	3,541.59	3,136.93	0.00	0.00	0.00	0.00	0.00
Supplies	5,401.50	10,037.96	0.00	0.00	0.00	0.00	0.00
Education/Conf/Travel	30.00	338.67	0.00	0.00	0.00	0.00	0.00
Outside Services	12,772.83	17,571.46	0.00	0.00	0.00	0.00	0.00
TOTAL	**44,053.53**	**49,465.21**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Change	**15,016.22**	**5,411.68**	**(49,465.21)**	**0.00**	**0.00**		**0.00**

The expenses in this account have been merged in the Village Clerk-Treasurer account (above).

Assessor							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Outside Services	39,092.74	38,420.77	41,774.87	39,688.73	42,022.57	64,824.00	22,801.43
TOTAL	**39,092.74**	**38,420.77**	**41,774.87**	**39,688.73**	**42,022.57**	**64,824.00**	**22,801.43**

Change	3,521.25	(671.97)	3,354.10	(2,086.14)	2,333.84		

The Village's assessor is Fair Market Assessments (Green Bay) - http://www.assessordata.net/. Under a contract which will run from January 1, 2026, through December 31, 2028, Fair Market Assessments will provide assessment services, along with a Village wide "market adjustment" revaluation in 2027 to update Village assessment records.

Building/Plant							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Wage	4,478.35	8,120.44	1,199.41	0.00	0.00	0.00	0.00
WRS	0.00	238.85	32.86	0.00	0.00	0.00	0.00
Fringe Benefits	65.78	312.17	4,124.39	1,982.92	2,646.17	2,000.00	(646.17)
Supplies	1,199.75	2,210.35	6,052.00	17,491.12	19,480.80	20,000.00	519.20
Maintenance	3,128.50	5,530.28	6,430.07	7,158.49	4,980.79	8,000.00	3,019.21
Utilities	19,433.74	26,730.64	35,295.03	38,595.88	46,180.43	42,000.00	(4,180.43)
TOTAL	**28,306.12**	**43,142.73**	**53,133.76**	**65,228.41**	**73,288.19**	**72,000.00**	**(1,288.19)**
Change	**(11,566.03)**	**14,836.61**	**9,991.03**	**12,094.65**	**8,059.78**		

Tax Adjustments							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Tax Adjustments	3,504.54	(1,376.28)	5,877.13	1,823.80	(1,584.98)	0.00	1,584.98
TOTAL	**3,504.54**	**(1,376.28)**	**5,877.13**	**1,823.80**	**(1,584.98)**	**0.00**	**1,584.98**
Change	**1,481.82**	**(4,880.82)**	**7,253.41**	**(4,053.33)**	**(3,408.78)**		

Insurance							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Work Comp	3,343.33	2,282.79	3,827.81	3,725.41	3,792.91	4,000.00	207.09
Liability	9,887.00	8,505.09	9,000.00	9,600.00	6,987.00	7,250.00	263.00
Property	5,134.46	0.00	2,944.00	4,117.96	4,756.00	5,000.00	244.00
Auto	0.00	412.09	474.00	3,028.00	4,267.00	4,500.00	233.00
Health Reimbursement	32,770.61	12,298.06	7,501.42	9,064.40	8,127.19	3,870.00	(4,257.19)
Life Insurance	778.38	838.39	945.83	1,173.64	1,375.04	1,250.00	(125.04)
TOTAL	**51,913.78**	**24,336.42**	**24,693.06**	**30,709.41**	**29,305.14**	**25,870.00**	**(3,435.14)**
Change	**31,447.92**	**(27,577.36)**	**356.64**	**6,016.35**	**(1,404.27)**		

FUND 51 TOTAL	**698,284.57**	**700,764.39**	**667,400.57**	**855,583.99**	**925,858.14**	**825,255.00**	**(100,603.14)**
Change	**19,606.39**	**22,086.21**	**(33,363.82)**	**188,183.42**	**70,274.15**		

GENERAL FUND – EXPENDITURES – Public Safety (Fund 52)

Police Department							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Salary/Wage	907,483.20	1,061,547.77	1,258,642.25	1,289,380.57	1,392,708.23	1,410,000.00	17,291.77
Overtime	41,020.69	32,003.89	8,517.19	47,705.62	39,673.67	25,000.00	(14,673.67)
Part Time Salary/Wage	0.00	0.00	12,216.02	17,511.03	31,397.19	40,122.00	8,724.81
WRS	101,518.71	114,961.05	160,050.81	184,459.73	204,820.80	210,000.00	5,179.20
FICA/Medicare	72,347.36	79,699.26	93,948.06	99,520.92	106,566.19	113,158.00	6,591.81
Fringe Benefits	187,830.17	227,655.65	230,567.31	196,496.27	262,424.77	316,238.00	53,813.23
Supplies	4,888.17	9,103.70	11,018.41	17,069.26	22,319.30	15,000.00	(7,319.30)
Phone & Tech Support	36,699.92	44,050.00	56,804.41	42,226.53	90,095.98	120,000.00	29,904.02
Blood Draws	(71.39)	2,920.47	1,211.71	1,398.44	1,832.68	2,000.00	167.32
Educ/Conf/Travel	3,119.50	4,368.30	7,633.56	9,006.44	14,226.15	10,000.00	(4,226.15)
Career Development	0.00	0.00	0.00	0.00	483.50	21,077.00	20,593.50
New Equipment	(1,973.64)	2,135.00	2,093.56	3,755.35	1,475.51	2,000.00	524.49
WDC	41,153.75	52,453.35	50,654.59	45,381.28	46,767.39	45,000.00	(1,767.39)
Fuel	10,774.35	18,040.42	0.00	0.00	0.00	0.00	0.00
Vehicle Maintenance	10,983.95	18,567.02	15,652.13	16,873.40	13,782.35	18,000.00	4,217.65
Workers Compensation	40,708.44	40,329.29	46,327.82	44,244.80	47,277.36	45,000.00	(2,277.36)
Uniform Expense	5,898.82	8,864.14	10,495.10	7,948.31	11,138.04	10,200.00	(938.04)

Liability Insurance	5,651.00	3,949.15	6,137.00	6,200.00	8,102.00	8,200.00	98.00
Property Insurance	987.72	0.00	600.00	935.90	1,175.00	1,200.00	25.00
Auto Insurance	2,204.04	2,023.66	2,500.00	2,450.00	3,610.00	3,800.00	190.00
Health Reimbursement	10,283.22	15,004.19	20,371.43	14,415.02	18,937.99	21,600.00	2,662.01
Ammunition/Weapons	1,070.00	5,058.33	2,957.90	4,020.61	480.80	4,000.00	3,519.20
Crime Prevention	113.65	972.83	645.19	601.35	674.45	1,000.00	325.55
TOTAL	**1,482,691.63**	**1,743,707.47**	**1,999,044.45**	**2,051,600.83**	**2,319,969.35**	**2,442,595.00**	**122,625.65**
Change	**72,567.58**	**261,015.84**	**255,336.98**	**52,556.38**	**268,368.52**		

The Hobart-Lawrence Police Department (HLPD) was established in 2001. The Town of Lawrence and Village of Hobart established a cooperative department to provide the highest quality law enforcement at the lowest cost to taxpayers. This group of dedicated professionals includes one full time Chief, one full-time Captain, two full time Sergeants, one Investigator, and 10 full-time police officers that include a K-9 unit, one therapy dog, and two school liaison officers (Pulaski and West De Pere School Districts).

Fire Department

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Salary/Wage	74,248.41	102,833.05	76,656.54	93,166.36	107,105.68	100,000.00	(7,105.68)
FICA/Medicare	5,277.26	5,823.89	5,344.99	6,899.82	7,071.74	6,875.00	(196.74)
Supplies	5,055.16	5,026.31	4,980.89	5,318.88	8,149.69	5,000.00	(3,149.69)
Phone and Tech Support	0.00	0.00	4,593.02	6,809.35	20,419.89	16,000.00	(4,419.89)
Educ/Conf/Travel	3,014.01	3,125.33	6,809.58	2,489.13	3,740.79	3,000.00	(740.79)
Lunch	1,436.88	5,155.99	1,589.83	528.88	7,726.95	3,000.00	(4,726.95)
New Equipment	5,184.77	11,234.03	9,215.01	6,956.01	6,061.68	8,000.00	1,938.32
Fuel	5,023.19	7,078.09	8,060.70	7,351.26	6,323.67	8,000.00	1,676.33
Physicals	2,992.25	3,442.00	7,928.00	3,355.00	2,431.00	5,000.00	2,569.00
Vehicle Maintenance	11,901.79	13,216.53	8,625.00	14,760.17	32,781.58	20,000.00	(12,781.58)
Workers Compensation	6,915.49	6,848.37	6,848.37	6,194.28	11,235.73	11,000.00	(235.73)
Uniform Expense	3,953.22	3,263.95	2,941.07	1,160.53	4,927.27	4,500.00	(427.27)
Liability Insurance	0.00	2,815.92	3,000.00	3,000.00	2,305.00	2,500.00	195.00
Property Insurance	2,641.23	0.00	1,500.00	2,058.98	2,518.00	2,600.00	82.00
Auto Insurance	10,254.77	7,554.90	8,000.00	8,500.00	11,487.00	11,750.00	263.00
Hydrant Rental	223,034.00	223,034.00	223,034.00	240,877.00	240,877.00	223,034.00	(17,843.00)
Station Maintenance	2,237.97	5,584.19	8,924.17	9,840.67	5,585.99	6,500.00	914.01
Equipment Rental	0.00	0.00	0.00	0.00	565.00	0.00	(565.00)
Equipment Repair	6,966.10	3,935.80	4,950.83	8,855.72	11,340.89	7,500.00	(3,840.89)
2% Fire Expenses	45,768.28	46,317.02	60,567.88	53,547.44	46,757.40	73,000.00	26,242.60
FUND 44 TOTAL	**415,904.78**	**456,289.37**	**453,569.88**	**481,669.48**	**539,411.95**	**517,259.00**	**(22,152.95)**
Change	**19,322.20**	**40,384.59**	**(2,719.49)**	**28,099.60**	**57,742.47**		

The Hobart Fire Department is an all-volunteer department serving the Village's 33 square miles and a population of over 11,000. There are two fire stations. Station I is located on the corner of S. Pine Tree Road and Florist; Station II is located on Country Court off N. Overland Road. The Fire Department responds to over 150 calls a year, some of the calls are structure fires, car accidents, extrication, carbon monoxide checks, search and rescue, and wild land/brush fires. The Fire Department is also responsible for the semi-annual fire inspections for commercial businesses, issuance of burning and fireworks permits, and public fire education events. The Hobart Firefighters regularly meet two times a month for a business meeting and a training meeting. Several other training opportunities and public education events are held throughout the year. The Hobart Fire Department is led by the Fire Chief (Jerry Lancelle) who is assisted by an Assistant Chief of Training, Assistant Chief of Safety, Captain of Maintenance and Captain of Administration. Hobart Firefighters are all trained to a minimum of State level Firefighter 1 Certification. Many of our Firefighters continue their training to be certified in other areas of expertise, including Firefighter II, Engine Operator, Haz-mat, Extraction, Instructor, Fire Inspector, and Safety to name a few. Training is paid for by the Village, State or Federal Government. In 2023, the Village replaced the station on South Pine Tree Road with a new facility. A new compensation policy for the Department was passed by the Village Board in 2025.

Ambulance-First Responders

Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
Ambulance	89,994.72	126,671.27	136,400.00	126,230.00	132,581.50	139,191.00	6,609.50
TOTAL	**89,994.72**	**126,671.27**	**136,400.00**	**126,230.00**	**132,581.50**	**139,191.00**	**6,609.50**
Change	**6,116.15**	**36,676.55**	**9,728.73**	**(10,170.00)**	**6,351.50**		

The ambulance charges are based on a contract with County Rescue, which will be in effect through 2040. The annual cost through the remainder of the decade has been established by contract – 2026 ($157,900), 2027 ($165,800), 2028 ($174,100), 2029 ($182,800). The annual rate will be adjusted, if needed, based on the population in the 2030 census. Starting in 2024, County Rescue also has an ambulance located in the new fire station. The annual space usage charge through the remainder of the decade, which increases five (5) percent per year, is as follows: 2026 ($18,709.43), 2027 ($19,644.90), 2028 ($20,627.47), 2029 ($21,658.50).

Planning-Code Compliance							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Salary/Wage	66,217.40	69,917.66	73,753.84	75,920.05	82,404.34	78,394.00	(4,010.34)
WRS	4,662.36	4,633.80	5,080.14	5,309.20	5,587.92	5,645.00	57.08
FICA/Medicare	4,900.71	5,060.64	5,284.76	5,415.02	5,661.21	5,998.00	336.79
Fringe Benefits	16,554.20	17,437.12	24,356.15	26,476.19	28,640.06	34,945.00	6,304.94
Supplies	1,049.75	1,728.53	428.35	1,099.21	1,089.62	4,000.00	2,910.38
Educ/Conf/Travel	575.00	775.00	730.00	690.00	865.00	1,000.00	135.00
Inspection Services	0.00	0.00	5,435.00	6,374.00	19,869.00	14,000.00	(5,869.00)
Fuel	349.27	736.05	562.67	536.30	476.89	600.00	123.11
Vehicle Maintenance	0.00	733.48	1,220.78	414.18	0.00	500.00	500.00
TOTAL	**94,308.69**	**101,022.28**	**116,851.69**	**122,234.15**	**144,594.04**	**145,082.00**	**487.96**
Change	**2,863.72**	**6,713.59**	**15,829.41**	**5,382.46**	**22,359.89**		**487.96**

Todd Gerbers is the current Director of Planning & Code Compliance.

FUND 52 TOTAL	**2,082,899.82**	**2,427,690.39**	**2,705,866.02**	**2,781,734.46**	**3,136,556.84**	**3,244,127.00**	**107,570.16**
Change	**100,869.65**	**344,790.57**	**278,175.63**	**75,868.44**	**354,822.38**		**107,570.16**

GENERAL FUND – EXPENDITURES – Public Works (Fund 53)

Public Works Department							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Overtime	14,790.34	12,160.48	21,064.78	19,658.68	23,908.57	25,000.00	1,091.43
Admin Salary/Wage	16,044.48	7,648.47	23,345.66	26,450.25	26,063.40	22,310.00	(3,753.40)
Labor Salary/Wage	96,815.80	118,696.17	104,756.33	110,708.93	98,224.65	81,402.00	(16,822.65)
Part Time Season	25,089.25	16,386.71	32,330.82	28,371.43	15,592.06	16,000.00	407.94
Admin WRS	1,061.35	2,468.91	1,587.31	1,777.97	1,746.42	1,607.00	(139.42)
Labor WRS	7,702.11	10,183.09	8,399.18	8,114.59	11,371.44	7,500.00	(3,871.44)
Admin FICA/Medicare	1,159.13	2,789.54	1,700.82	1,888.82	1,819.61	1,707.00	(112.61)
Labor FICA/Medicare	10,231.89	14,236.46	12,221.82	11,816.55	13,384.30	9,750.00	(3,634.30)
Admin Fringe Benefits	3,630.84	9,975.61	6,605.35	8,433.22	9,225.93	378.00	(8,847.93)
Labor Fringe Benefits	27,675.29	30,459.96	18,122.03	20,570.84	17,028.92	15,437.00	(1,591.92)
Supplies	9,336.56	11,458.30	9,323.21	11,259.67	13,783.70	12,000.00	(1,783.70)
Phone and Tech Support	0.00	0.00	989.60	2,470.95	17,031.00	17,000.00	(31.00)
Educ/Conf/Travel	271.88	671.65	957.59	500.84	861.44	1,000.00	138.56
New Equipment	1,992.29	3,222.53	1,993.45	2,295.93	7,864.62	4,000.00	(3,864.62)
Fuel	9,160.90	14,312.41	13,320.74	10,966.70	11,780.81	15,000.00	3,219.19
Vehicle Maintenance	9,137.53	16,814.33	14,097.22	9,876.57	23,597.71	20,000.00	(3,597.71)
Workers Compensation	10,547.94	9,892.09	10,000.00	9,733.85	9,502.72	10,000.00	497.28
Uniform Allowance	0.00	0.00	0.00	0.00	69.98	5,000.00	4,930.02
Liability Insurance	0.00	858.51	900.00	690.00	506.00	600.00	94.00
Property Insurance	3,085.09	0.00	1,955.00	2,807.70	3,358.00	3,500.00	142.00
Auto Insurance	4,617.19	3,228.02	3,500.00	3,550.00	5,251.00	5,750.00	499.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Equipment Repair	6,861.36	10,418.15	8,469.63	7,938.85	1,949.07	9,000.00	7,050.93
Snow Removal	0.00	41.93	0.00	211.50	0.00	500.00	500.00
Stone	8,669.86	5,838.79	14,545.84	20,220.65	6,667.53	10,000.00	3,332.47
Sign Repair/Replace	6,814.61	5,758.40	20,906.27	13,918.47	21,272.23	15,000.00	(6,272.23)
Repair/Prevent Maint	43,528.83	15,532.77	28,516.20	21,708.04	22,424.55	45,000.00	22,575.45
Tree Removal/Maint	0.00	0.00	0.00	0.00	1,272.00	5,000.00	3,728.00
Salt/Sand	45,148.95	46,048.05	61,432.58	47,075.14	48,710.11	50,700.00	1,989.89
ROW Maint/Yard Waste	7,091.00	14,484.00	9,406.76	13,276.80	25,730.58	12,500.00	(13,230.58)
Equip/Lab/Bridge Match	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Streetlights	81,132.93	92,855.98	99,545.26	116,213.22	113,266.90	110,000.00	(3,266.90)
** Garbage/Recycling	280,207.52	302,978.39	300,863.97	0.00	0.00	0.00	0.00
** Landfill Tipping Fees	54,412.75	53,190.82	110,844.50	0.00	0.00	0.00	0.00
** Collect Events/Prog	930.00	700.00	3,175.00	0.00	0.00	0.00	0.00
FUND 53 TOTAL	**787,147.67**	**833,310.52**	**944,876.92**	**532,506.16**	**553,265.25**	**535,141.00**	**(18,124.25)**
Change	**(53,396.49)**	**46,162.85**	**111,566.40**	**(412,370.76)**	**20,759.09**		

** - Moved to Fund 14 (Garbage and Recycling Program)

GENERAL FUND – EXPENDITURES – Constable Services (Fund 54)

Humane Officer							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Humane Society	2,630.50	2,090.00	1,291.41	7,579.59	10,714.40	8,000.00	(2,714.40)
FUND 54 TOTAL	**2,630.50**	**2,090.00**	**1,291.41**	**7,579.59**	**10,714.40**	**8,000.00**	**(2,714.40)**
Change	**(709.50)**	**(540.50)**	**(798.59)**	**6,288.18**	**3,134.81**		

The Village of Hobart contracts with the Village of Howard Citizen Animal Response Team (CART). The CART Team handles stray (found) pets, works to reunite lost pets, handles complaints, assists with injured and nuisance wildlife, and advocates for the humane treatment of all animals in our community. The CART Team is staffed by a group of paid on-call citizen volunteers who respond to calls after hours and on weekends.

GENERAL FUND – EXPENDITURES – Park and Recreation (Fund 55)

Park and Recreation expenses were moved to a new segregated fund (Fund 10) in 2023.

GENERAL FUND – EXPENDITURES – Planning and Development (Fund 56)

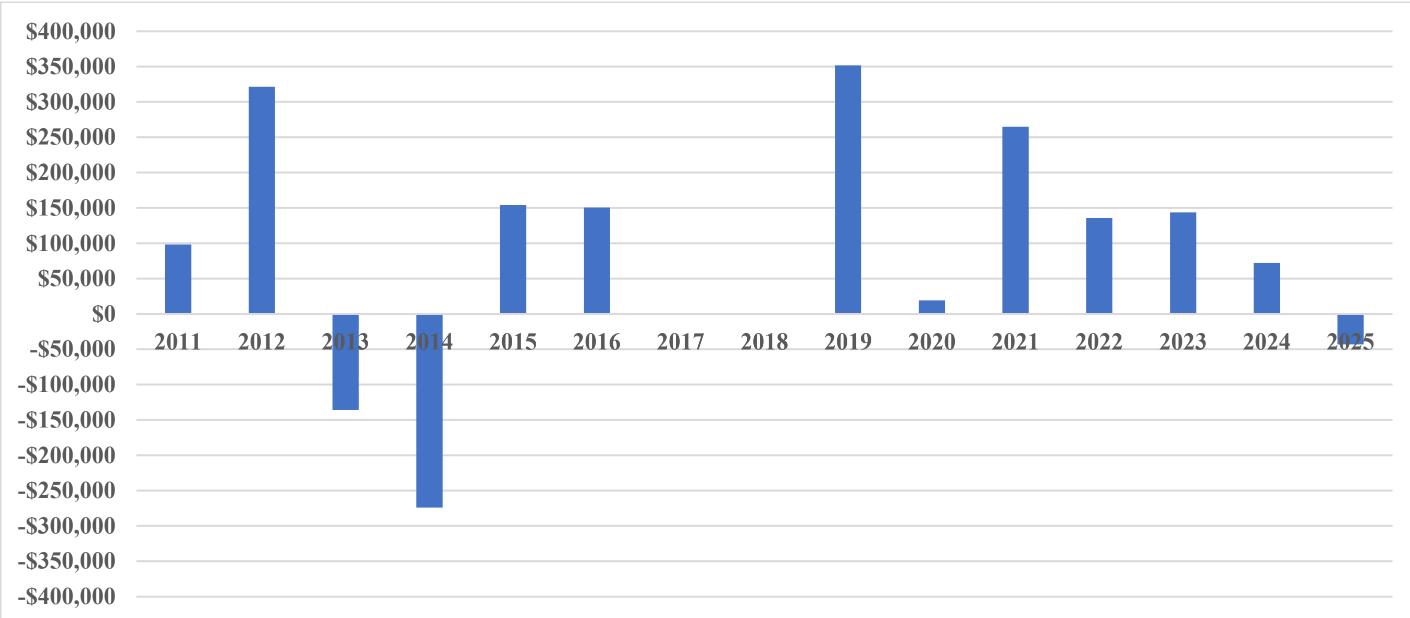
Planning and Development							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Plan & Zoning-Meetings	850.00	1,275.00	1,075.00	775.00	875.00	1,000.00	125.00
Education/Conf/Travel	0.00	0.00	0.00	20.00	0.00	0.00	0.00
Site Review Meetings	475.00	425.00	475.00	400.00	575.00	500.00	(75.00)
Memorial Bricks/Trees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND 56 TOTAL	**1,325.00**	**1,700.00**	**1,550.00**	**1,195.00**	**1,450.00**	**1,500.00**	**50.00**
Change	**275.00**	**375.00**	**(150.00)**	**(355.00)**	**255.00**		

GENERAL FUND – EXPENDITURES – Other Financing Uses (Fund 59)

Other Financing Uses							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Transfer to Debt Service	0.00	0.00	0.00	268,396.71	0.00	0.00	0.00
Contingency	19,689.00	51,657.48	84,960.58	115,544.70	35,433.45	47,718.70	12,285.25
FUND 59 TOTAL	**19,689.00**	**51,657.48**	**84,960.58**	**383,941.41**	**35,433.45**	**47,718.70**	**12,285.25**
Change	**(134,818.70)**	**31,968.48**	**33,303.10**	**298,980.83**	**(348,507.96)**		

The major road project in 2025 was the urbanization of South Pine Tree Road and Schuering Road (including the installation of a pedestrian trail)

GENERAL FUND BUDGET HISTORY (2011-2026)

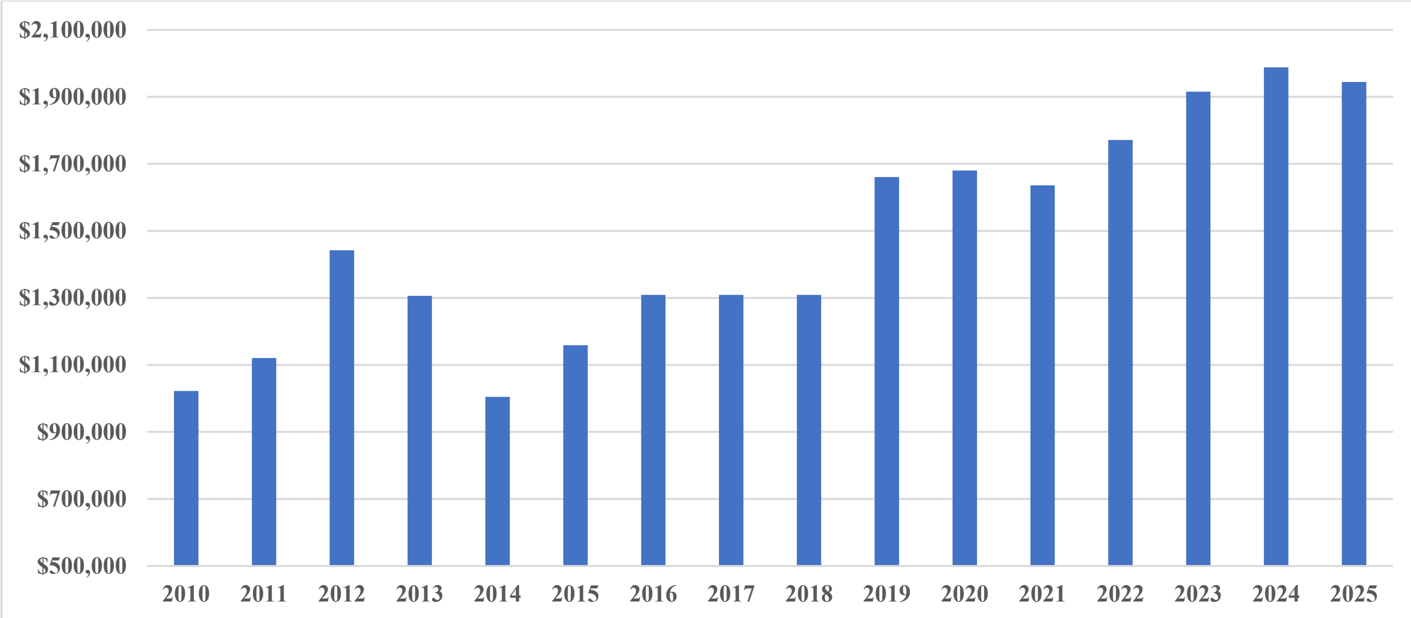


GENERAL FUND BUDGET RESULTS (2011-2026)			
YEAR	**Revenues**	**Expenses**	**Surplus (Deficit)**
* 2026	$4,661,741.70	$4,661,741.70	$0.00
* 2025	4,620,029.91	4,663,278.08	(43,248.17)
2024	4,634,624.81	4,562,540.61	72,084.20
2023	4,549,685.25	4,405,945.50	143,739.75
2022	4,155,573.22	4,019,886.74	135,686.48
2021	3,865,747.33	3,600,940.26	264,807.07
2020	3,756,289.79	3,727,288.02	19,001.77
2019	3,766,047.91	3,414,260.45	351,786.46
2018	3,651,358.46	3,651,357.93	0.53
2017	3,529,549.62	3,529,659.82	(110.20)
2016	3,185,802.45	3,035,370.34	150,432.11
2015	3,022,749.00	2,868,752.58	153,996.42
2014	2,808,297.13	3,082,337.49	(274,040.36)
2013	2,926,131.36	3,062,047.43	(135,916.07)
2012	2,822,351.40	2,500,868.24	321,483.16
2011	2,638,631.77	2,540,506.85	98,124.92

* - Budgeted Amounts

CASH BALANCE (Reserve) AT END OF FISCAL YEAR – GENERAL FUND						
YEAR	**Undesignated Reserve**	**Park Development Fund (Reserved)**	**Memorial Brick Fund (Reserved)**	**Delinquent Tax/Specials (Reserved)**	**GIS (Restricted)**	**TOTAL RESERVE**
2025	$1,937,505	0	0	0	$6,976	$1,944,482
2024	1,983,972	0	0	0	$3,759	1,987,730
2023	1,917,444	0	0	0	4,682	1,915,274
2022	1,761,091	0	0	0	10,442	1,771,533
2021	1,625,404	0	0	0	10,442	1,635,846
2020	1,366,393	303,692	5,286	0	4,682	1,680,053
2019	1,364,777	290,492	5,286	0	0	1,660,554
2018	1,012,990	290,492	5,286	0	0	1,308,768
2017	1,061,928	241,507	5,333	0	0	1,308,767
2016	1,111,023	192,522	5,333	0	0	1,308,878
2015	1,015,691	137,422	5,333	0	0	1,158,446
2014	867,732	133,720	5,333	(2,336)	0	1,004,449
2013	1,176,864	96,232	5,393	27,747	0	1,306,235
2012	1,310,442	102,824	5,340	23,515	0	1,422,151
2011	822,227	48,365	5,864	244,212	0	1,120,668
2010	787,263	0	0	234,966	0	1,022,258

CASH BALANCE (Reserve) AT END OF FISCAL YEAR – GENERAL FUND (2010-2025)



The General Fund posted a "real" surplus of $264,807.07 in FY2021. In the audit, a budget deficit of $44,207 is reported. The "deficit" was created by the transfer of $308,978 out of the General Fund reserve funds to the Park and Recreation Fund, which was created in 2021 to move that section of the General Fund into a segregated stand-alone fund.

DEBT SERVICE (Fund 05)

The General Fund Debt payments increased by $15,915 in FY2026 to $1.037 million ($758,700 principal, $278,141.32 interest). The Debt Service Fund will discontinue drawing down the Debt Reserve Fund and the General Reserve Fund in order to sustain and grow the reserves for the anticipated Hobart Municipal Center project in 2028. As a result, the portion of the tax levy needed for bond payments in 2026 ($1,014,891.32) is considerably larger than 2025's budgeted amount ($762,089.92).

- **DEBT RESERVE:** The debt reserve had a balance of $367,322 as of January 1, 2026. $228,729.31 was applied to the FY2025 Debt Service budget – the FY2026 budget does not include any reserve funds being applied.
- **GENERAL FUND RESERVE:** Under Policy 2025-02, "the Village shall maintain the following minimum General Unassigned Fund Reserve Balances ("the General Fund Balance"): 2026 - $1,350,000, 2027 - $1,400,000, 2028 - $1,450,000." With the unreserved fund balance of $1,944,482 as of January 1, 2026, this equates to $594,482 more than our current policy requires to start the fiscal year, which maintains the Village's financial foundation as we move toward the Municipal Center project.

Overall, the Village will make a record $6,428,729.55 in debt payments in 2026 – TID #1 ($3,192,615.18), TID #2 ($1,519,908.55), General Fund ($1,036,891.32), Water Fund ($384,511.16), Sewer Fund ($249,757.02), and Storm Water ($45,046.32). In all, $5,007,975.90 in principal will be extinguished next year. The Village's overall debt portfolio will decrease from $54,839,008.11 on January 1, 2026 to $48,410,278.56 by the end of the budget year.

Revenues							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes (Fund 41)							
General Property Tax	615,953.25	614,014.44	950,370.00	619,370.00	662,089.82	1,014,891.32	352,801.50
Room Tax	0.00	0.00	0.00	409.61	2,481.49	2,000.00	(481.49)
Intergovernmental Revenue (Fund 43)							
Stadium Tax Refund	89.98	107.22	3,192.20	1,464.30	157.02	0.00	(157.02)
Miscellaneous Revenue (Fund 48)							
Interest on Accounts	0.00	0.00	6,586.44	20,942.19	31,924.38	20,000.00	(11,924.38)
Other Funding Sources (Fund 49)							
Transfer from Gen Fund	0.00	0.00	0.00	268,396.71	0.00	0.00	0.00
Transfer from Debt Serv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Premium	0.00	0.00	167,008.35	0.00	0.00	0.00	0.00
Note Proceeds	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00

Note Premium	2,806.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	**703,849.23**	**614,121.66**	**1,127,156.99**	**910,582.81**	**696,652.71**	**1,036,891.32**	**340,238.61**
Change	**88,507.93**	**(89,727.57)**	**513,035.33**		**(213,930.10)**		**340,238.61**

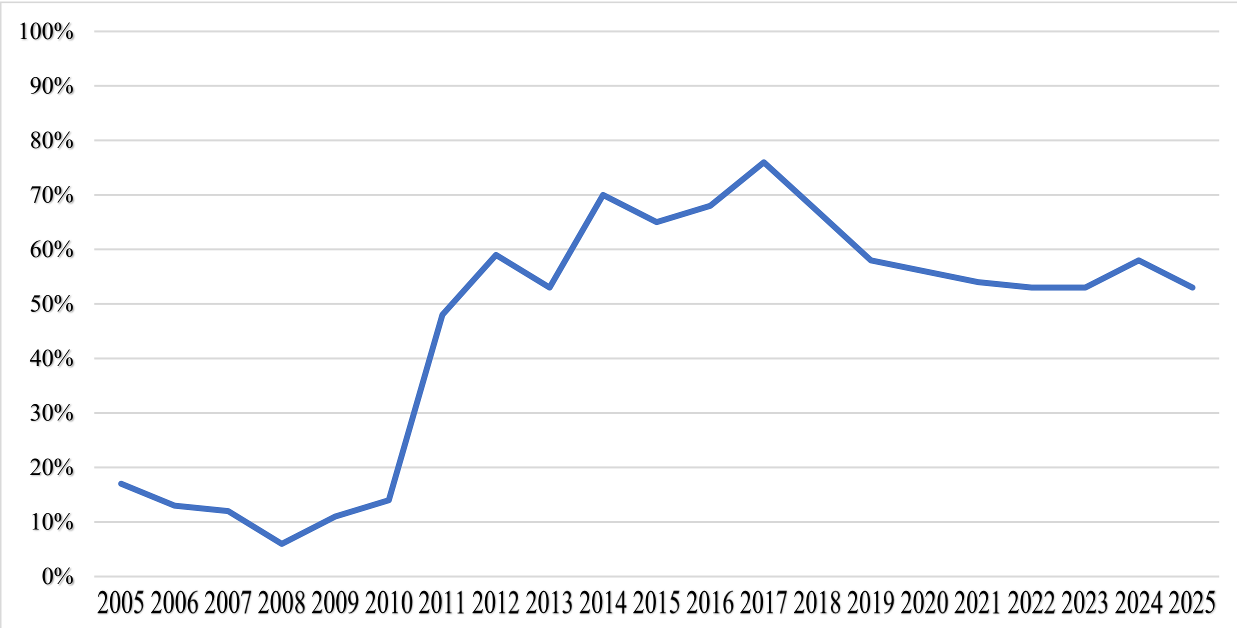
Expenditures							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Gen Gov (Fund 41)							
Admin Outside Services	0.00	0.00	0.00	0.00	1000.00	0.00	(1,000.00)
Debt Service (Fund 58)							
1,300,000-Principal	115,500.00	0.00	0.00	0.00	0.00	0.00	0.00
1,300,000-Interest	1,555.88	0.00	0.00	0.00	0.00	0.00	0.00
6,450,000-2013 Principal	430,000.00	445,000.00	460,000.00	475,000.00	555,000.00	570,000.00	15,000.00
6,450,000-2013 Interest	149,845.00	137,795.00	124,220.00	109,720.00	93,101.25	74,820.00	(18,281.25)
2,965,000-2020 Principal	0.00	0.00	0.00	0.00	75,000.00	75,000.00	0.00
2,965,000-2020 Interest	4,805.00	4,250.00	4,250.00	4,250.00	3,875.00	3,125.00	(750.00)
4,425,000-2021 Principal	0.00	25,000.00	30,000.00	30,000.00	0.00	0.00	0.00
4,425,000-2021 Interest	0.00	1,969.44	900.00	300.00	0.00	0.00	0.00
2021 Issuance Costs	926.21	0.00	0.00	0.00	0.00	0.00	0.00
4,900,000-2023 Principal	0.00	0.00	0.00	0.00	100,000.00	105,000.00	5,000.00
4,900,000-2023 Interest	0.00	0.00	0.00	272,222.24	194,000.00	189,900.00	(4,100.00)
593,000-2025 Principal	0.00	0.00	0.00	0.00	0.00	8,750.00	8,750.00
593,000-2025 Interest	0.00	0.00	0.00	0.00	0.00	10,296.32	10,296.32
TOTAL EXPEND.	**702,632.09**	**614,014.44**	**619,370.00**	**891,492.24**	**1,021,976.25**	**1,036,891.32**	**14,915.07**
Change	**90,033.85**	**(1,938.81)**	**5,355.56**	**272,122.24**	**130,484.01**		
NET	**1,217.14**	**107.22**	**507,786.99**	**19,090.57**	**(325,323.54)**	**0.00**	

Existing General Fund Debt				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal Remaining (as of January 1st 2026)**
Taxable General Obligation Refunding Bonds	4-5-13	2.500-3.700%	2029	$2,415,000
General Obligation Corporate Purpose Bonds, Series 2020	7-14-20	1.000-2.000%	* 3-31-35	310,000
General Obligation Note, Series 2023B	3-21-23	4.00%	2043	4,800,000
** General Obligation Promissory Note, Series 2025	3-25-25	4.75%	2035	$148,250
TOTAL				**$7,673,250**
* - Last payment from General Fund scheduled for 2029 ** - This bond is being paid by several funds, including Debt Service.				

October say the opening of Wisco Sips' second location in the area, inside the recently completed Folkman Plaza in the Hobart Centennial Business Park.

VILLAGE DEBT PERCENTAGE OF LEGAL LIMIT (5%) (2005-2025)

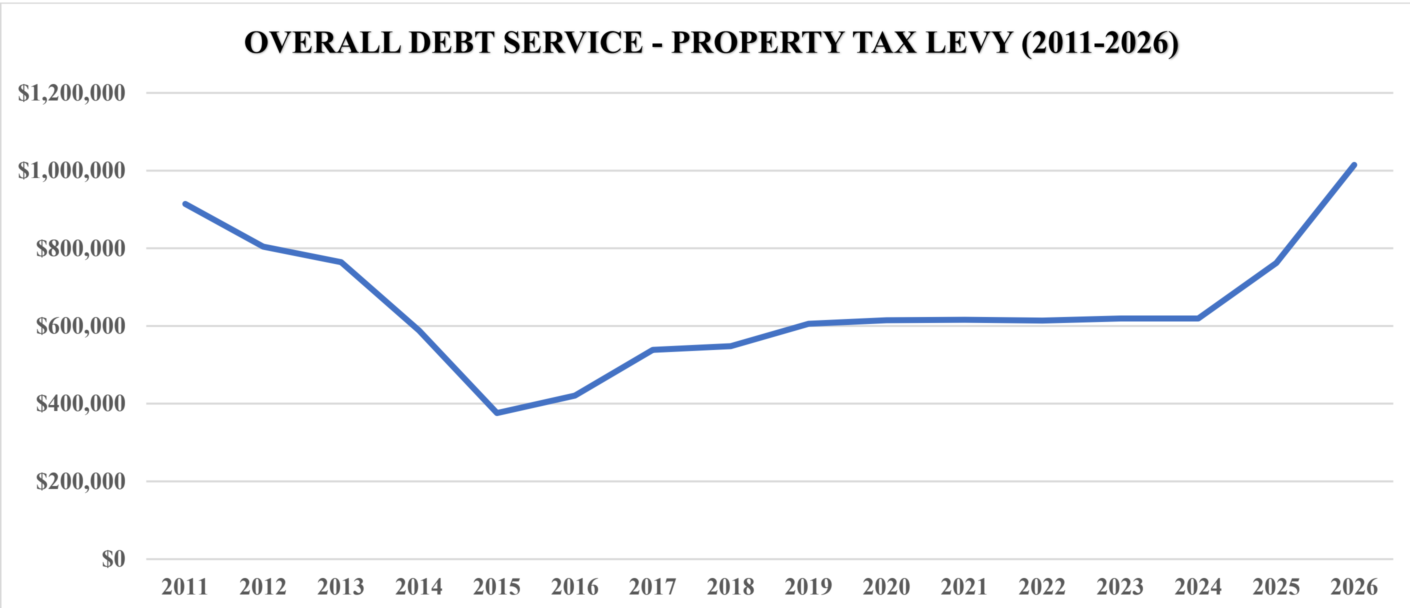
One measure of the Village's debt is the percentage of the legal debt margin being utilized. The Wisconsin Constitution limits the total general obligation indebtedness of a municipality to not exceed five (5) percent of the equalized value of taxable property within the municipality's jurisdiction. The Village's percent of the legal debt limit used is 53 percent in 2026, which is five (5) percent better than the previous budget year

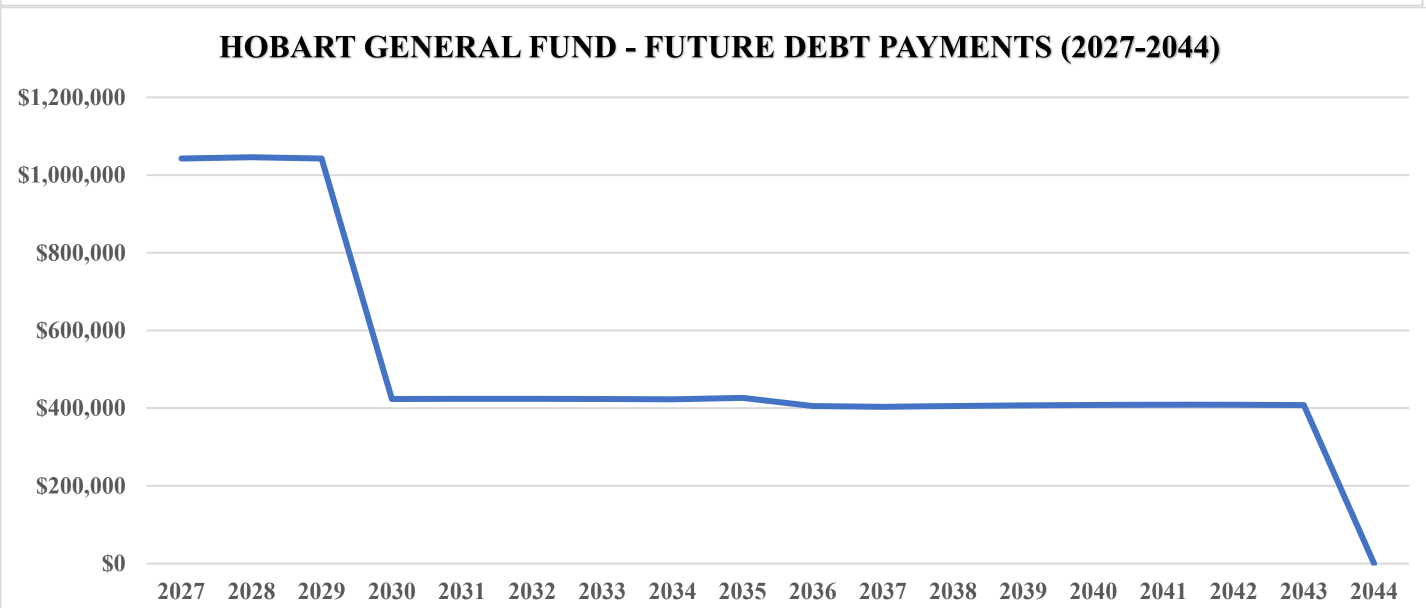


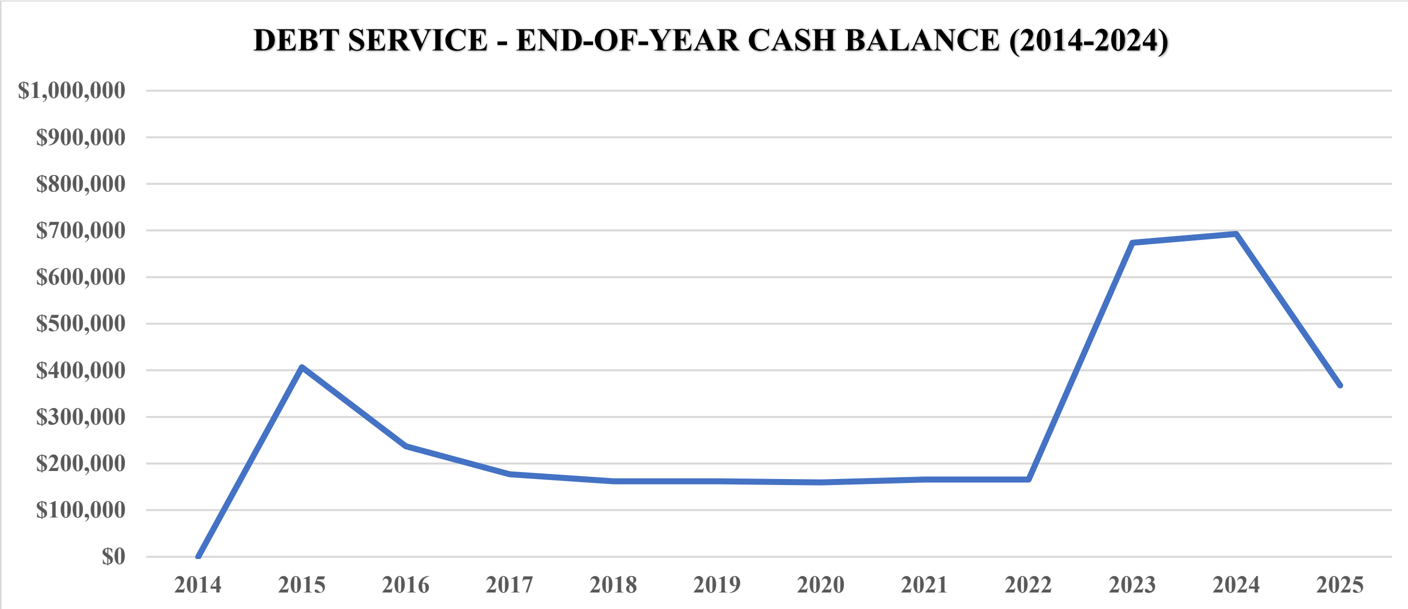
VILLAGE DEBT TO LEGAL DEBT MARGIN HISTORY (2005-2026)					
YEAR	**Equalized Value**	**Debt Limit (5%)**	**Net General Obligation Debt**	**Available Debt Capacity**	**Percent of legal debt limit used**
2025	$1,677,209.900	$83,860,495	$44,595,019	$39,265,476	53%
2024	$1,675,587,900	$83,779,395	$48,393,922	$35,385,473	58%
2023	$1,514,933,400	$75,746,670	$39,876,980	$35,869,690	53%
2022	$1,293,863,100	$64,693,155	$34,101,516	$30,591,639	53%
2021	$1,137,391,600	$56,869,580	$30,717,530	$26,152,050	54%
2020	$1,056,501,600	$52,825,080	$29,520,124	$23,304,956	56%
2019	$971,510,200	$48,575,510	$28,217,572	$20,357,938	58%
2018	$895,943,900	$44,797,195	$30,113,636	$14,683,559	67%
2017	$816,331,800	$40,816,590	$30,936,904	$9,789,686	76%
2016	$771,684,600	$38,584,230	$26,390,938	$12,193,292	68%
2015	$751,542,900	$37,577,145	$24,404,476	$13,172,669	65%
2014	$708,327,100	$35,416,355	$24,858,326	$10,558,029	70%
2013	$671,653,400	$33,582,670	$17,959,305	$15,623,365	53%
2012	$641,048,400	$32,052,420	$19,069,391	$12,983,029	59%
2011	$628,620,700	$31,431,035	$14,973,507	$16,457,528	48%
2010	$615,521,000	$30,776,050	$4,247,569	$26,528,481	14%
2009	$629,680,100	$31,484,005	$3,435,870	$28,048,135	11%
2008	$631,037,600	$31,551,880	$1,929,760	$29,622,120	6%
2007	$609,943,300	$30,497,165	$3,540,174	$26,956,991	12%
2006	$622,786,100	$31,139,305	$4,012,393	$27,126,912	13%
2005	$587,198,100	$29,359,905	$4,902,417	$24,457,488	17%

CASH BALANCE (Reserve) AT END OF FISCAL YEAR – DEBT SERVICE					
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$367,322	2019	$161,701	2013	0
2024	$692,646	2018	161,701	2012	0
2023	673,555	2017	176,916	2011	0
2022	165,768	2016	237,069	2010	0
2021	165,661	2015	406,658		
2020	164,444	2014	$0		

FUTURE DEBT PAYMENTS SCHEDULE (2027-2036)					
YEAR	**Total**	**Principal**	**YEAR**	**Total**	**Principal**
2027	1,042,461.66	792,720.00	2032	423,748.06	271,135.00
2028	1,046,056.48	823,340.00	2033	423,343.12	281,915.00
2029	1,042,693.64	848,990.00	2034	422,545.06	292,740.00
2030	423,345.47	249,670.00	2035	426,246.87	308,605.00
2031	$423,746.66	$260,385.00	2036	405,400.00	300,000.00







CAPITAL PROJECTS (Fund 04)

2020-2025 CAPITAL PROJECTS HISTORY

2020 ($1,599,331)
The major projects this year were Maple View Court, Acorn Drive, Concord Way, and Dream Lake Road. The Village also paved the north parking area in Four Seasons Park, replaced a culvert on Trout Creek, and completed thirty (30) inlet repairs in the Pleasant Valley Drive-Thornberry Creek area. The Village also participated financially in the installation of Rectangular Rapid Flashing Beacons (RRFBs) on Hillcrest Road adjacent to Hillcrest Elementary School.
TAX LEVY: $735,723
2021 ($979,522)
The major projects this year were repaving Cyrus Drive, the paving of a temporary road for the North Overland Project, repairing or replacing thirty (3) stormwater inlets in the Thornberry Creek subdivision, and extensive patching projects on Silver Creek and Trout Creek. The Fire Department's 1987 Tinder was also replaced.
TAX LEVY: $626,319
2022 ($478,514)
The major projects were the repaving of Merrimac Court and Camelot Court ($152,117.56), extensive repairs on a South Overland Road culvert ($36,180.66) and 43 inlet repairs in the Thornberry Creek subdivision. The salt shed at the Public Works Department was also replaced for approximately $440,000, with ARPA funds covering the unanticipated additional costs.
TAX LEVY: $523,659
2023 ($5,575,609)
The largest project this year was the construction of the new Fire Station project on South Pine Tree Road. It was financed mainly through a $4.9 million bond issue. The major road project was improvements to approximately a mile of Trout Creek Road.
TAX LEVY: $466,908
2024 ($1,737,622)
The Village's major projects included repaving Sunbeam Circle, a portion of South Overland Road, and Gypsy Lane. Several inlet repairs were also done in the Polo Point subdivision. The Village also acquired a 1.5-acre parcel on Golden Lane for use by the Public Works Department. The Village also began a three-year process of replacing the 2007 snow plow.
TAX LEVY: $777,560
2025 (Budget - $1,407,667)
Major road projects scheduled for this year included Inverary Court, Haven Place, Belmar Road, Butternut Lane, Sir Gregory Anthony, and Plane Park Drive (paid with TID #2 funds), as well as the replacement of a failing culvert on South Overland Road.
BUDGETED TAX LEVY: $742,655
2026 (Budget - $965,738)
The major road project scheduled for this year is the replacement of a substantial portion of Conrad Drive. The Village will also complete the replacement of the 2007 snow plow, with the snow package being installed, and the vehicle being delivered.
BUDGETED TAX LEVY: $724,434

Revenues							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes (Fund 41)							
General Property Tax	626,319.00	523,658.73	466,908.00	777,560.00	842,655.00	724,434.44	(118,220.56)
Special Assessments (Fund 42)							
Special Assessment Rev	224,000.00	351,000.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental Revenue (Fund 43)							
Brown Cty Bridge Match	0.00	0.00	0.00	0.00	51,807.84	0.00	(51,807.84)
Licenses and Permits (Fund 44)							
Reimbursements	97,188.05	52,504.87	37,833.44	42,869.15	88,530.10	20,000.00	(68,530.10)
Miscellaneous Revenues (Fund 48)							
Interest on Accounts	44.98	0.00	130,875.01	27,897.71	24,726.24	25,000.00	273.76
Other Funding Sources (Fund 49)							
Trans from General Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from Water Fund	0.00	0.00	0.00	0.00	143,837.50	0.00	(143,837.50)
Trans from Sewer Fund	0.00	0.00	0.00	0.00	143,837.50	0.00	(143,837.50)
Trans from Storm Water	0.00	0.00	0.00	107,852.64	143,837.50	170,571.92	26,734.42
Trans from ARPA	0.00	0.00	0.00	0.00	19,552.00	25,731.21	6,179.21
Bond Proceeds	0.00	0.00	4,900,000.00	0.00	0.00	0.00	0.00
Bond Premium	0.00	0.00	54,292.00	0.00	0.00	0.00	0.00
Note Proceeds	0.00	0.00	0.00	0.00	148,250.00	0.00	(148,250.00)
Leases Issued	0.00	0.00	0.00	212,704.00	533,928.00	0.00	(533,928.00)
Gain on Sale of Capital	0.00	0.00	12,600.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	**947,552.03**	**927,163.60**	**5,602,508.45**	**1,168,883.50**	**2,140,961.68**	**965,737.57**	**(1,175,224.11)**
Change	**(697,446.07)**	**(20,388.43)**	**4,675,344.85**	**(4,433,624.95)**	**972,078.18**		**(1,175,224.11)**

Expenditures							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
General Government (Fund 51)							
Outside Services	0.00	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)
Gen Off - New Equip	0.00	0.00	0.00	0.00	18,960.09	24,998.40	6,038.31
Gen Off – New Vehicles	0.00	0.00	0.00	0.00	4,895.80	8,392.80	3,497.00
Clerk - Tech & Eq Res	5,445.18	14,560.51	15,287.75	6,500.00	0.00	0.00	0.00
Assessor - Revaluation	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND 51 TOTAL	**50,445.18**	**14,560.51**	**15,287.75**	**6,500.00**	**24,855.89**	**33,391.20**	**9,535.31**
Change	**3,089.66**	**(35,884.67)**	**727.24**	**(8,787.75)**	**18,355.89**		**8,535.31**
Expenses – Public Safety (Fund 52)							
Police - New Equipment	35,512.15	37,500.00	23,487.60	5,661.45	404,352.87	65,464.42	(338,888.45)
Police - New Vehicles	72,135.00	0.00	59,015.80	239,346.81	138,044.81	120,384.08	(17,660.73)
Fire - New Equipment	264,394.87	5,360.41	0.00	11,623.20	68,312.02	45,627.50	(22,684.52)
Fire - Equip Reserve	0.00	0.00	4,992,132.78	15,700.00	6,250.00	0.00	(6,250.00)
FUND 52 TOTAL	**372,042.02**	**42,860.41**	**5,074,636.18**	**272,331.46**	**616,959.70**	**231,476.00**	**(385,483.70)**
Change	**87,760.69**	**(329,181.61)**	**5,031,775.77**	**(4,802,304.72)**	**344,628.24**		**(385,483.70)**
Expenses – Public Works (Fund 53)							
DPW - New Equipment	0.00	0.00	33,500.00	232,650.08	348,881.89	274,440.56	(74,441.33)
DPW - Capital Outlay	21,206.00	0.00	0.00	623,641.51	105,314.48	0.00	(105,314.48)
2019 Paving 2320-19-01	(22,464.93)	0.00	0.00	0.00	0.00	0.00	0.00
2020 Paving 2320-20-04	(41,358.80)	0.00	(11,866.42)	0.00	0.00	0.00	0.00
Mart-Black 2320-20-07	271,260.10	0.00	0.00	0.00	0.00	0.00	0.00
2021 Street and Drainage	0.00	833.75	0.00	0.00	0.00	0.00	0.00
2022 Str/Dra 2320-22-02	0.00	98,886.09	0.40	0.00	0.00	0.00	0.00
Salt Shed 2320-22-04	0.00	283,915.69	13,654.54	0.00	0.00	0.00	0.00
2023 Streets 2320-23-01	0.00	0.00	280,154.45	0.00	7,132.78	0.00	(7,132.78)
2024 Streets 2320-24-01	0.00	0.00	0.00	526,489.64	0.00	0.00	0.00
DPW - Paving	254,650.24	0.00	0.00	0.00	837,138.80	426,429.81	(410,708.99)
DPW - Road Const Eng	0.00	0.00	0.00	0.00	2,914.48	0.00	(2,914.48)
2020 Paving 2320-20-04	23,425.35	0.00	0.00	0.00	0.00	0.00	0.00
Mart-Black 2320-20-07	37,957.16	186.00	0.00	0.00	0.00	0.00	0.00
Eng 2021 St & Drain	(1,380.75)	16,335.92	717.25	0.00	0.00	0.00	0.00
2022 St/Dr 2320-22-02	0.00	0.00	207.00	0.00	0.00	0.00	0.00
Salt Shed 2320-22-04	0.00	16,927.06	183.00	0.00	0.00	0.00	0.00
23 St 2320-23-01 Eng	0.00	3,951.04	45,827.41	75,537.21	171.00	0.00	(171.00)
24 St 2320-24-01 Eng	0.00	0.00	0.00	472.12	175.50	0.00	(175.50)

25 St 2320-25-01 Eng	0.00	0.00	0.00	0.00	(108,271.71)	0.00	108,271.71
2026 Streets	0.00	0.00	0.00	0.00	16,026.93	0.00	(16,026.93)
Village Build Improve	25,587.59	0.00	0.00	0.00	34,478.07	0.00	(34,478.07)
Land Acquisition Costs	0.00	0.00	0.00	0.00	25,000.00	0.00	(25,000.00)
FUND 53 TOTAL	**568,881.96**	**421,035.55**	**362,377.63**	**1,458,790.56**	**1,268,962.22**	**700,870.37**	**(568,091.85)**
Change	**(609,419.23)**	**(147,846.41)**	**(58,657.92)**	**1,096,412.93**	**(189,828.34)**		**(568,091.85)**
Expenses – Park and Recreation (Fund 55)							
Park & Rec – New Equip	(11,847.21)	0.00	0.00	0.00	0.00	0.00	0.00
Park & Rec – Urban For	0.00	57.32	0.00	0.00	0.00	0.00	0.00
FUND 55 TOTAL	**(11,847.21)**	**57.32**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Change	**(88,522.71)**	**11,904.53**	**(57.32)**	**0.00**	**0.00**		**0.00**
Expenses – Debt Service (Fund 58)							
Principal – SBITA Lease	0.00	0.00	0.00	0.00	110,236.00	0.00	(110,236.00)
Interest – SBITA Lease	0.00	0.00	0.00	0.00	28,672.00	0.00	(28,672.00)
2023 GOFSB Iss Costs	0.00	0.00	123,307.00	0.00	0.00	0.00	0.00
2025 GOPN Issue Costs	0.00	0.00	0.00	0.00	4,412.50	0.00	0.00
FUND 58 TOTAL	**0.00**	**0.00**	**123,307.00**	**0.00**	**143,320.50**	**0.00**	**(138,908.00)**
Change	**(12,717.11)**	**0.00**	**123,307.00**	**(123,307.00)**	**143,320.50**		**(143,320.50)**
TOTAL EXPENSES	**979,521.95**	**478,513.79**	**5,575,608.56**	**1,737,622.02**	**2,054,098.31**	**965,737.57**	**(1,082,948.24)**
Change	**(619,808.70)**	**(501,008.16)**	**(6,054,122.35)**	**(3,837,986.54)**	**316,476.29**		**(1,088,360.74)**
NET	**(31,969.92)**	**448,649.81**	**26,899.89**	**(568,738.52)**	**86,863.37**	**0.00**	

PROJECT LIST FOR 2026

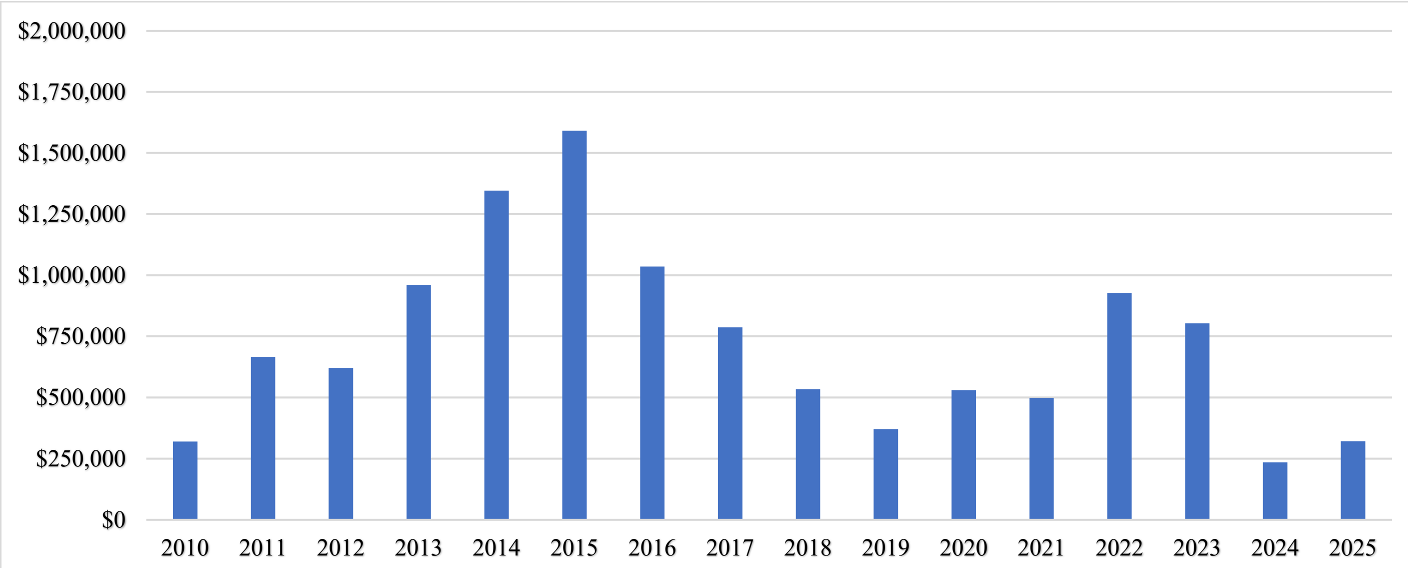
Project	TOTAL	GENERAL FUND	STORM WATER	CAPITAL RESERVE	PARK RESERVE	LAWRENCE	OTHER SOURCES
Roads and Transportation							
Conrad Dr (Ravine-Terminus)	$426,429.81	$255,857.89	$170,571.92	$0.00	$0.00	$0.00	$0.00
Total	**$426,429.81**	**$255,857.89**	**$170,571.92**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Fire Department							
5 sets of backup turnout gear	$27,500.00	$27,500.00	$0.00	$0.00	$0.00	$0.00	$0.00
New Computers	$5,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
2024 Utility 1711 Lease	$13,127.50	$13,127.50	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$45,627.50**	**$45,627.50**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Public Works							
Replace 2007 Plow Truck	$175,000.00	$175,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
2023 Lease (Ford 1500 CC)	$11,000.00	$11,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Water Truck Lease	$14,440.56	$14,440.56	$0.00	$0.00	$0.00	$0.00	$0.00
Ditch Mower Replacement	$40,000.00	$20,000.00	$0.00	$0.00	$0.00	$20,000.00	$0.00
One-ton lease	$17,000.00	$17,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
One-ton uplifting	$17,000.00	$17,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$274,440.56**	**$254,440.56**	**$0.00**	**$0.00**	**$0.00**	**$20,000.00**	**$0.00**
General Government							
Replace nine (9) work stations	$13,500.00	$13,500.00	$0.00	$0.00	$0.00	$0.00	$0.00
Inspectors Vehicle Lease	$8,392.80	$8,392.80	$0.00	$0.00	$0.00	$0.00	$0.00
Three (3) Badger Books	$8,066.40	$8,066.40	$0.00	$0.00	$0.00	$0.00	$0.00
Voter's Choice EZ Cart 4000	$3,432.00	$3,432.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$33,391.20**	**$33,391.20**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Police Department							
Eight (8) Squad Car Leases	$107,884.08	$107,884.08	$0.00	$0.00	$0.00	$0.00	$0.00
Vehicle Changeover	$12,500.00	$12,500.00	$0.00	$0.00	$0.00	$0.00	$0.00
Squad Computers (2)	$8,000.00	$8,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Axon Body Cameras	$51,464.42	$25,732.21	$0.00	$0.00	$0.00	$0.00	$25,731.21
Flock Cameras (2)	$6,000.00	$6,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$185,848.50**	**$160,116.29**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$25,731.21**
TOTAL	**$965,737.57**	**$749,433.44**	**$170,571.92**	**$0.00**	**$0.00**	**$20,000.00**	**$25,731.21**

CASH BALANCE (Reserve) AT END OF FISCAL YEAR – CAPITAL PROJECTS FUND

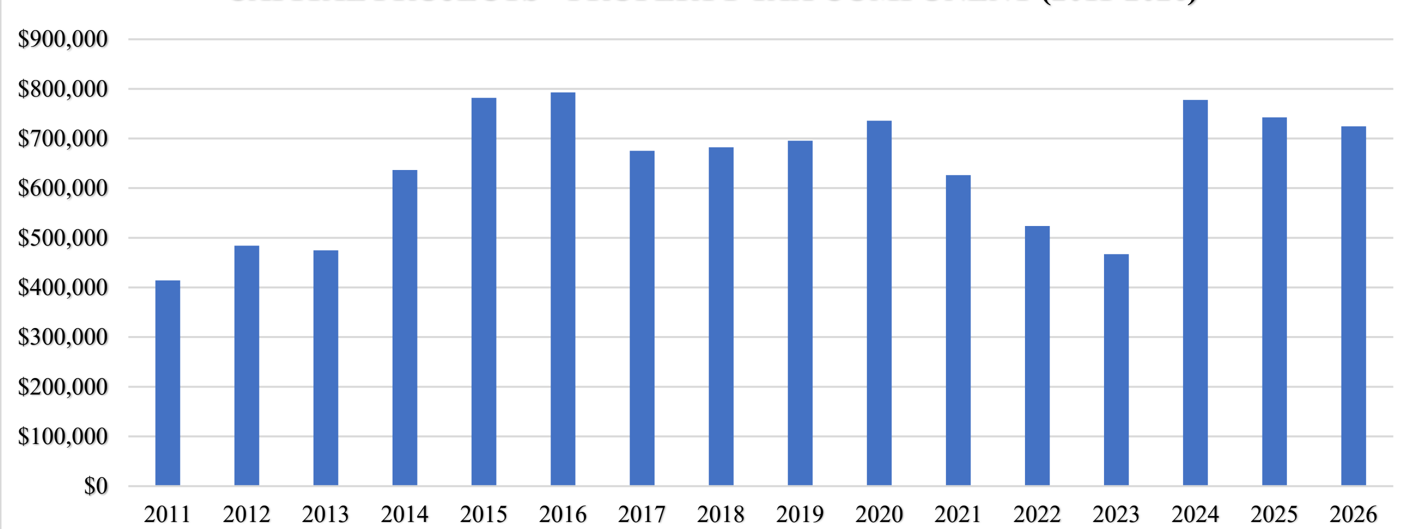
YEAR	Undesig. Reserve	Fire Equip	Pub Works Equip	Village Building	Reassess.	Tech & Equip	HVAC	Fire Station	TOTAL RESERVE
2025	$40,124	$70,000	$54,200	$90,000	$0	$16,960	$50,000	$0	$321,284
2024	(46,739)	70,000	54,200	90,000	0	16,960	50,000	0	234,421
2023	521,999	70,000	54,200	90,000	0	16,960	50,000	0	803,159
2022	495,099	70,000	54,200	90,000	0	16,960	50,000	0	926,259
2021	46,449	70,000	75,000	90,000	0	16,690	50,000	0	498,409
2020	78,420	70,000	75,000	90,000	0	16,960	50,000	0	530,380
2019	65,995	70,000	75,000	90,000	3,257	16,960	50,000	0	371,212

2018	248,159	51,000	65,000	84,500	18,257	16,960	50,000	0	533,876
2017	501,437	51,000	65,000	84,500	18,257	16,960	50,000	0	787,154
2016	800,305	36,000	50,000	69,500	16,111	14,814	49,000	0	1,035,730
2015	1,525,609	0	20,000	37,000	4,500	4,000	0	0	1,591,109
2014	1,226,984	70,000	15,000	29,500	3,000	2,000	0	0	1,346,484
2013	877,686	47,500	10,000	24,500	1,500	0	0	0	961,186
2012	621,423	0	0	0	0	0	0	0	621,423
2011	666,203	0	0	0	0	0	0	0	666,203
2010	319,513	0	0	0	0	0	0	0	319,513

CAPITAL PROJECTS FUND CASH BALANCE AT END OF FISCAL YEAR (2010-2024)



CAPITAL PROJECTS - PROPERTY TAX COMPONENT (2011-2026)



TAX INCREMENT DISTRICT #1 (Fund 08)

Revenue							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes (Fund 41)							
Tax Increment	3,245,580.82	3,076,603.96	3,530,617.61	4,275,756.44	4,293,777.83	4,202,399.11	(91,378.72)
Intergovernmental Revenue (Fund 43)							
Pers Prop State Aid	0.00	0.00	0.00	0.00	17,294.77	17,294.77	0.00

Exempt Comp Aid	1,434.78	1,434.78	1,434.78	1,434.78	1,434.78	1,434.78	0.00
FUND 43 TOTAL	**1,434.78**	**1,434.78**	**1,434.78**	**1,434.78**	**18,729.55**	**18,729.55**	**0.00**
Change	**0.00**	**0.00**	**0.00**	**0.00**	**17,294.77**		
Licenses and Permits (Fund 44)							
Reimb – Hobart Cr 4	79,796.56	0.00	0.00	261,077.71	0.00	0.00	0.00
Miscellaneous Revenues (Fund 48)							
Interest on Accounts	883.65	61,306.69	95,736.93	369,467.81	318,140.69	125,000.00	(193,140.69)
Land Sales	2,000.00	5,000.00	39.92	0.00	0.00	0.00	0.00
FUND 48 TOTAL	**2,883.65**	**66,306.69**	**95,776.85**	**369,467.81**	**318,140.69**	**125,000.00**	**(193,140.69)**
Change	**(11,227.21)**	**63,423.04**	**29,470.16**	**273,690.96**	**(51,327.12)**		
Other Financing Sources (Fund 49)							
Note Proceeds	3,425,000.00	7,565,000.00	0.00	6,780,000.00	0.00	0.00	0.00
Note Premium	60,515.00	237,713.60	0.00	149,105.17	0.00	0.00	0.00
Marketplace Debt	110,851.26	110,851.26	110,851.26	110,851.26	110,851.26	110,851.26	0.00
Marketplace Debt #2	15,000.00	15,000.00	15,000.00	15,000.00	107,812.20	107,812.20	0.00
Hobart Crossing Debt	0.00	3,000.00	2,900.00	42,066.56	31,549.92	31,549.92	0.00
Team 1848	0.00	0.00	0.00	0.00	0.00	22,492.39	22,492.39
Scott's Subs Loans	0.00	0.00	0.00	0.00	0.00	27,060.81	27,060.81
Bayland Build Paym	0.00	0.00	0.00	0.00	0.00	176,250.00	176,250.00
FUND 48 TOTAL	**3,611,366.26**	**7,931,564.86**	**128,751.26**	**7,097,022.99**	**250,213.38**	**476,016.58**	**225,803.20**
Change	**(4,155,139.15)**	**4,320,198.60**	**(7,802,813.60)**	**6,968,271.73**	**(6,846,809.61)**		**225,803.20**
TOTAL REVENUE	**6,941,062.07**	**11,075,910.29**	**3,756,580.50**	**12,004,759.73**	**4,880,861.45**	**4,822,145.24**	**(58,716.21)**
Change	**(3,794,201.02)**	**4,134,848.22**	**(7,319,329.79)**	**8,248,179.23**	**(7,123,898.28)**		

Expenses – Debt Service (Fund 58)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
2010 1895000 - Prin	0.00	0.00	0.00	586,276.96	0.00	0.00	0.00
2010 1895000 – Int	0.00	0.00	0.00	42,291.30	0.00	0.00	0.00
2012 5000000 – Prin	180,000.00	1,640,000.00	0.00	0.00	0.00	0.00	0.00
2010 5000000 – Int	50,547.50	31,797.40	0.00	0.00	0.00	0.00	0.00
2014 1110000 – Prin	123,945.00	247,890.00	0.00	0.00	0.00	0.00	0.00
2104 1110000 – Int	12,295.35	4,970.21	0.00	0.00	0.00	0.00	0.00
2014 3780000 – Prin	99,195.00	105,030.00	110,865.00	204,225.00	210,060.00	218,812.00	8,752.00
2014 3780000 – Int	59,454.28	56,285.87	52,776.12	47,832.41	41,409.54	34,490.67	(6,918.87)
2015 1090000 – Prin	110,000.00	110,000.00	115,000.00	120,000.00	120,000.00	125,000.00	5,000.00
2015 1090000 – Int	29,517.50	26,025.00	22,396.25	18,577.50	15,247.50	12,305.00	(2,942.50)
2016 1790000 – Prin	60,000.00	60,000.00	60,000.00	65,000.00	65,000.00	65,000.00	0.00
2016 1790000 – Int	14,482.50	12,862.50	11,242.50	9,538.75	7,735.00	5,915.00	(1,820.00)
2016 1500000 – Prin	63,935.39	66,173.12	68,489.18	70,776.81	73,363.49	75,931.22	2,567.73
2016 1500000 – Int	46,915.87	44,678.14	42,362.08	40,074.45	37,487.77	34,920.04	(2,567.73)
2017A 4065000 - Prin	75,000.00	200,000.00	200,000.00	300,000.00	550,000.00	550,000.00	0.00
2017A 4065000 – Int	52,750.00	50,000.00	46,000.00	41,000.00	32,500.00	20,812.50	(11,687.50)
2017B 2140000 - Prin	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00
2017B 2140000 – Int	1,187.50	0.00	0.00	0.00	0.00	0.00	0.00
2018A 2715000 – Prin	100,000.00	105,000.00	110,000.00	115,000.00	120,000.00	125,000.00	5,000.00
2018A 2715000 – Int	85,375.00	82,043.75	78,550.00	74,893.75	71,075.00	67,093.75	(3,981.25)
2018B 1015000 – Prin	100,000.00	105,000.00	110,000.00	110,000.00	115,000.00	120,000.00	5,000.00
2018B 1015000 – Int	27,885.00	24,810.00	21,530.00	18,065.00	14,436.25	10,587.50	(3,848.75)
2020 GO 2965000 – Pr	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020 GO 2965000 –Int	8,762.00	7,750.00	7,750.00	7,750.00	7,750.00	7,750.00	0.00
2020 TAX 1190000 Pr	145,000.00	0.00	150,000.00	150,000.00	155,000.00	155,000.00	0.00
2020 TAX 1190000 Int	16,362.97	13,462.50	12,525.00	10,650.00	8,743.75	6,806.25	(1,937.50)
2021 4425000 Prin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021 4425000 Interest	0.00	47,466.74	36,357.50	36,357.50	36,357.50	36,357.50	0.00
2021 GOPN Issu Costs	62,604.75	0.00	0.00	0.00	0.00	0.00	0.00
2021 2340000 Prin	0.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	0.00
2021 2340000 Interest	0.00	5,393.33	3,870.00	3,480.00	2,850.00	1,920.00	(930.00)
2021 Tax Issue Cost	19,311.10	0.00	0.00	0.00	0.00	0.00	0.00
2022 8460000 Prin	0.00	0.00	175,000.00	195,000.00	200,000.00	205,000.00	5,000.00
2022 8460000 Interest	0.00	0.00	296,867.09	215,106.25	209,675.00	204,106.25	(5,568.75)
2022 GOPN Iss Costs	0.00	151,192.63	0.00	0.00	0.00	0.00	0.00
2024A 10000000 Prin	0.00	0.00	0.00	0.00	280,000.00	600,000.00	320,000.00
2024A 10000000 Int	0.00	0.00	0.00	81,977.77	184,800.00	167,200.00	(17,600.00)
2024A 10000000 Issue	0.00	0.00	0.00	81,858.81	0.00	0.00	0.00

2024A 1450000 Tx Pr	0.00	0.00	0.00	0.00	150,000.00	160,000.00	10,000.00
2024A 1450000 Tx Int	0.00	0.00	0.00	31,939.69	70,395.00	62,607.50	(7,787.50)
2024A 1450000 Tx Iss	0.00	0.00	0.00	54,731.82	0.00	0.00	0.00
FUND 58 TOTAL	**1,669,526.71**	**3,317,831.19**	**1,851,580.72**	**2,852,403.77**	**2,898,885.80**	**3,192,615.18**	**293,729.38**
Change	**(880,726.45)**	**1,648,304.48**	**(1,466,250.47)**	**1,000,823.05**	**46,482.03**		
Expenses – TID #1 Development (Fund 68)							
Admin Salary	13,961.48	19,400.36	18,464.63	24,741.87	25,601.56	60,523.75	34,922.19
TID #1 Hourly	971.98	1,699.46	2,015.06	931.82	940.15	0.00	(940.15)
Admin WRS	942.60	1,086.29	1,231.00	1,660.03	1,769.20	3,962.88	2,193.68
Hourly WRS	0.00	71.65	78.15	0.00	0.00	0.00	0.00
Admin FICA/Med	970.78	1,186.32	1,304.20	1,752.16	1,852.85	4,630.07	2,777.22
TID #1 Hr FICA/Med	72.77	124.05	157.25	71.80	71.20	0.00	(71.20)
Admin Fringe	2,975.44	3,456.68	4,081.14	4,776.76	5,649.76	10,352.96	4,703.20
Hourly Fringe	0.00	173.02	1.19	0.00	0.00	0.00	0.00
ED Marketing	1,175.50	1,613.33	1,189.50	2,208.00	21,887.00	5,000.00	(16,887.00)
Audit	0.00	31,173.53	4,448.33	7,334.25	1,918.88	9,000.00	7,081.12
Outside Services	26,402.65	16,510.50	18,086.63	31,882.72	20,107.71	30,000.00	9,892.29
Insurance-Hlth Reimb	0.00	291.72	395.30	289.00	470.17	450.00	(20.17)
Capital Outlay	5,245.41	1,252.22	1,857.75	1,133.00	0.00	0.00	0.00
C/O Found/Larson Rd	(5,425.00)	0.00	0.00	0.00	0.00	0.00	0.00
El Wt C/O 2320-18-01	(6,930.28)	0.00	0.00	0.00	0.00	0.00	0.00
N Over Ut 2320-20-01	553,292.95	0.00	0.00	0.00	0.00	0.00	0.00
29/VV Int 2320-20-02	1,459,132.02	1,461,324.46	0.00	0.00	0.00	0.00	0.00
CCB Wat 2320-20-03	(6,256.00)	0.00	0.00	0.00	0.00	0.00	0.00
Black Rdg 2320-20-07	107,933.97	(11,635.36)	(30,317.14)	(14,548.84)	(6,717.98)	0.00	6,717.98
N Ov Byp 2320-20-08	(27,228.92)	0.00	0.00	0.00	0.00	0.00	0.00
21 St & Dr 2320-21-01	31,994.71	0.00	0.00	0.00	0.00	0.00	0.00
21 St & Dr 2320-21-02	1,055,256.86	(558.48)	0.00	0.00	0.00	0.00	0.00
22 St & Dr 2320-22-02	0.00	0.00	(1,633.00)	0.00	0.00	0.00	0.00
22 Centerl 2320-22-03	0.00	3,840,151.94	472,848.73	23,041.35	0.00	0.00	0.00
Sunlite Dr 2320-24-02	0.00	0.00	0.00	1,170,954.92	105,537.44	0.00	(105,537.44)
2025 Founders Terrace	0.00	0.00	0.00	0.00	186,422.86	0.00	(186,422.86)
Increment Payment	1,292,744.26	1,172,385.45	1,344,050.81	1,405,731.88	1,211,663.59	1,380,454.58	168,790.99
Developer Payment	2,875,141.00	663,568.26	628,568.26	3,207.13	1,352,568.26	628,568.26	(724,000.00)
Engineering	2,048.25	506.04	53.00	36,468.48	117,828.82	0.00	(117,828.82)
Water Tow 2320-18-01	6,930.28	0.00	0.00	0.00	0.00	0.00	0.00
N Ov Util 2320-20-01	0.00	454.75	34.00	0.00	0.00	0.00	0.00
29/VV Eng 2320-20-02	49.00	0.00	0.00	0.00	0.00	0.00	0.00
CC Bl Wat 2320-20-03	6,256.02	0.00	0.00	0.00	0.00	0.00	0.00
Blackberry 2320-20-07	0.00	104.00	0.00	0.00	0.00	0.00	0.00
N.Over By 2320-20-08	11,378.53	0.00	0.00	0.00	0.00	0.00	0.00
21 St & Dr 2320-21-01	10,857.86	0.00	91.50	0.00	0.00	0.00	0.00
21 St & Dr 2320-21-02	51,716.47	0.00	0.00	0.00	0.00	0.00	0.00
2021 Ornamental Light	6,512.75	12,797.25	0.00	0.00	0.00	0.00	0.00
Centerl Ex 2320-22-02	1,132.60	0.00	(0.33)	898.75	0.00	0.00	0.00
Sun/Found 2320-24-02	0.00	0.00	3,570.25	109,841.76	3,902.55	0.00	(3,902.55)
2025 Founders Terrace	0.00	0.00	0.00	0.00	33,203.88	0.00	(33,203.88)
2026 San Sewer Extens	0.00	0.00	0.00	0.00	1,702.55	0.00	(1,702.55)
FUND 68 TOTAL	**7,479,255.94**	**7,217,137.44**	**2,470,576.21**	**2,812,376.84**	**3,086,380.45**	**2,132,942.50**	**(953,437.95)**
Change	**2,117,505.04**	**(262,118.50)**	**(4,746,561.23)**	**341,800.63**	**274,003.61**		
TOTAL EXPENSES	**9,148,782.65**	**10,534,968.63**	**4,322,156.93**	**5,664,780.61**	**5,985,266.25**	**5,325,557.68**	**(659,708.57)**
Change	**26,402.65**	**1,412,588.63**	**(6,212,811.70)**	**1,342,623.68**	**320,485.64**		
NET	**(2,207,720.58)**	**540,941.66**	**(565,576.43)**	**6,339,979.12**	**(1,104,404.80)**	**(503,412.44)**	

TID #1 LOAN REPAYMENT SCHEDULE						
YEAR	**CENT. CENTRE MARKET. #1**	**CENT. CENTRE MARKET. #2**	**HOBART CROSSING**	**TEAM 1848 (THE WSM-SHOP LLC)**	**SCOTT'S SUBS**	**TOTAL**
2026	$110,851.26	$107,812.20	$31,549.92	$22,492.39	$27,060.81	$299,766.58
2027	$110,851.26	$107,812.20	$31,549.92	$22,492.39	$27,060.81	$299,766.58
2028	$110,851.26	$107,812.20	$23,662.71	$22,492.39	$27,060.81	$291,879.37
2029	$110,851.26	$107,811.89	$0.00	$22,492.39	$27,060.79	$268,216.33
2030	$110,851.26	$0.00	$0.00	$22,492.39	$0.00	$133,343.65
2031	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26
2032	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26

2033	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26
2034	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26
2035	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26
2036	$110,851.26	$0.00	$0.00	$0.00	$0.00	$110,851.26
TOTAL	**$1,219,363.86**	**$431,248.49**	**$86,762.55**	**$112,461.95**	**$108,243.22**	**$2,146,995.39**

2026 TID #1 DEVELOPMENT INCENTIVE PAYMENTS				
PAYEE	**2025 BALANCE**	**2026 PAYMENT**	**TOTAL PAYMENTS**	**2026 BALANCE**
Centennial Centre-Isabella (2009)	$1,002,337.90	$331,764.44	$3,279,426.54	$670,573.46
Belsug Investments-Polo Point (2011)	0.00	0.00	844,000.00	0.00
Fieldstone-Pebblestone (2012) (A)	460,015.51	177,665.71	1,464,460.20	282,349.80
Atkins Bldg Group-Woodfield (2013) (B)	1,235,345.99	195,866.76	943,160.77	1,039,479.23
Fieldstone-Ravello (2013)	78,739.03	39,281.42	395,542.39	39,457.61
Fieldstone-Encore (2015)	164,123.09	94,864.42	794,741.33	68,258.67
Centennial Centre-Hobart Crossing (2015) (C)	661,352.97	247,084.16	1,707,431.19	414,268.81
Fieldstone-Aria (2016) (D)	539,036.31	106,275.36	669,239.05	432,760.95
Roffers Property-Trout Creek Estates (2018)	0.00	0.00	80,000.00	0.00
Fieldstone-Riva (2018)	0.00	0.00	180,000.00	0.00
Wyldberry Condominiums (2018)	116,584.95	63,046.40	233,266.45	53,538.55
Fieldstone-Mulliner (2019)	49,897.99	48,562.20	246,899.58	1,335.79
Fieldstone-Madera (2019)	65,197.06	59,181.76	278,141.70	6,015.30
Green Bay Family Dentistry (2021) (E)	66,319.26	9,494.61	26,510.35	56,822.65
Sparta Properties (2022) (F)	37,893.51	9,327.38	17,318.87	28,566.13
Evora LLC (2024) (G)	910,000.00	0.00	0.00	910,000.00
Larson Orchard Apartments (2024) (G)	1,260,000.00	0.00	0.00	1,260,000.00
TOTAL	**$6,646,843.57**	**$1,382,414.62**	**$11,160,138.42**	**$5,263,426.95**

(A) – 2018 shortfall penalty ($10,580.14) applied to 2019 payment.
(B) - $70,885.76 shortfall applied to 2019 payment ($59,002.24) and $11,883.52 applied to 2020 payment. $38,322.68 shortfall penalty applied in 2021.
(C) – Balance could be as high as $2,421,700 if an assessed value of $24 million. An additional $300,000 in incentive payments were applied.
(D) – 2019 shortfall ($15,039.20) applied to 2020 payment.
(E) – 2023 shortfall penalty ($2,217.23) applied to 2024 payment.
(F) – Payments commence in 2025
(G) – Payments commence in 2027.

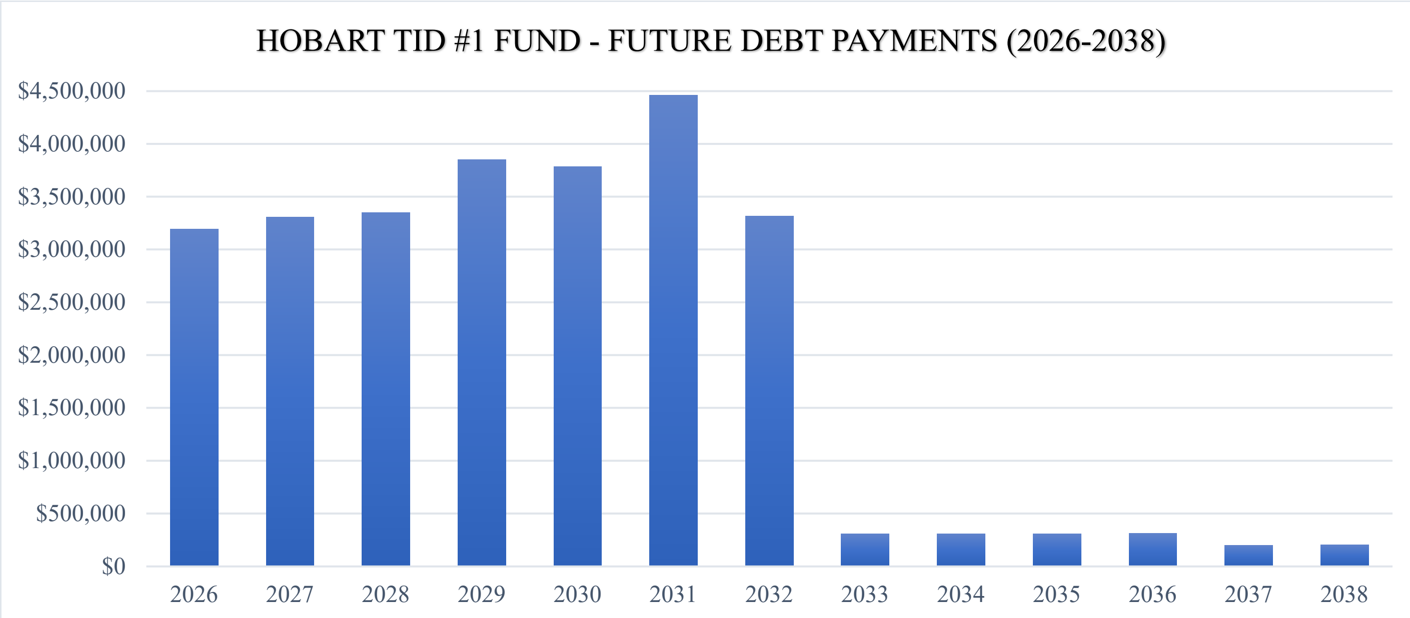
NORTH BUSINESS DISTRICT SCHEDULE		
YEAR	**SORENSON FAMILY PAYMENTS**	**BAYLAND BUILDINGS PAYMENTS**
2026	$628,568.26	$176,250.00
2027	$628,568.26	$186,250.00
2028	$628,568.26	$246,250.00
2029	$628,568.26	$256,250.00
2030	$628,568.26	$266,250.00
TOTAL	**$3,142,841.30**	**$1,131,250.00**

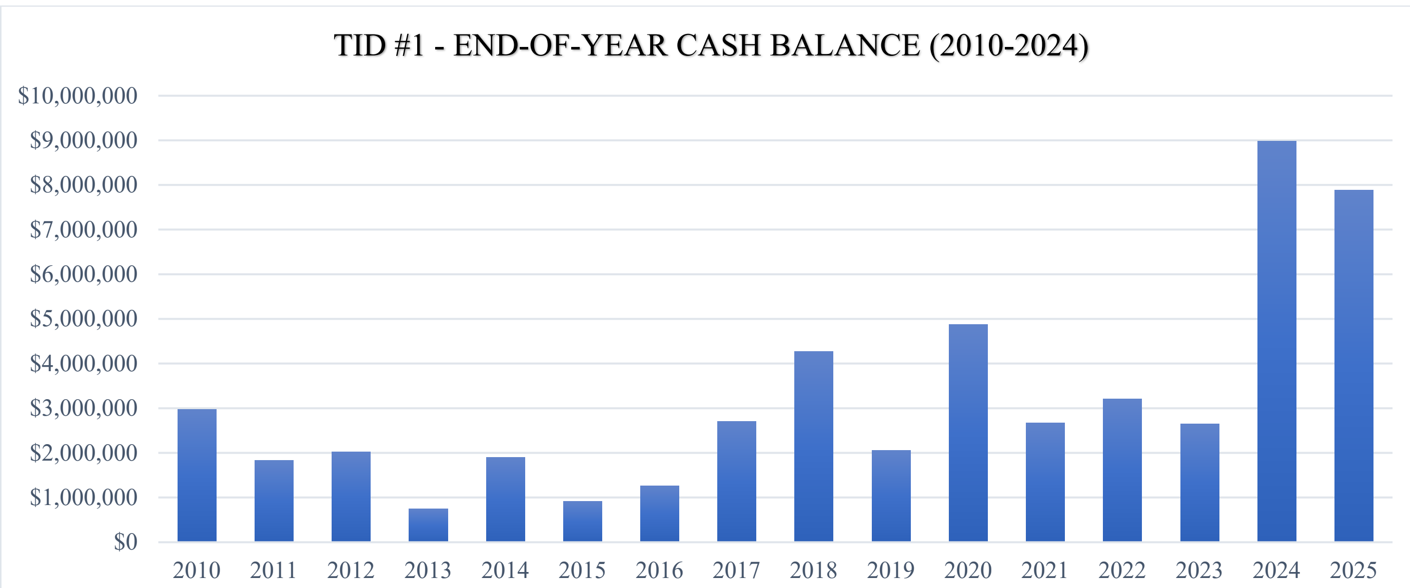
DEBT SERVICE: The TID will pay off $3,192,615.18 in debt in 2026 ($2,519,743.22 in principal). The remaining debt obligations for the TID, after the 2026 payments are made, are $26,911,692.02 ($23,989,685.56 in principal).

EXISTING TID #1 DEBT				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal Remaining (as of January 1st 2026)**
G.O. Refunding Bonds ($3,780,000)	1-28-14	3.000-3.800%	2029	$1,061,970.00
G.O. Refunding Bonds ($1,090,000)	6-15-15	2.300-3.250%	2029	515,000.00
G.O. Refunding Bonds ($1,790,000)	8-8-16	2.150-2.800%	2032	275,000.00
State Trust Fund Loan ($1,500,000)	8-26-16	3.500%	2036	997,715.56
G.O. Promissory Notes, Series 2017A ($4,065,000)	8-1-17	2.000-2.250%	2027	1,200,000.00
Water System Revenue Bonds, Series 2018A ($2,715,000)	8-17-18	3.250-3.500%	2038	2,065,000.00
Taxable G.O. Promissory Notes, Series 2018B ($1,105,000)	8-28-18	3.000-3.400%	2028	375,000.00
G.O. Corporate Purpose Bonds, Series 2020 ($1,190,000)	7-14-20	1.000-2.000%	2035	590,000.00
* Taxable G.O. Promissory Notes, Series 2020 ($2,965,000)	7-14-20	1.250-1.450%	2029	620,000.00
G.O. Promissory Notes, Series 2021A ($4,425,000)	5-11-21	1.050-2.000%	2031	2,705,000.00
Taxable G.O. Promissory Notes, Series 2021B ($2,300,000)	5-11-21	0.150-2.000%	2031	240,000.00
G.O. Promissory Notes, Series 2022 ($8,460,000)	4-27-22	2.750-3.000%	2032	6,995,000.00
** G.O. Promissory Notes, Series 2024A ($10,000,000)	3-5-24	2.96%	2032	5,050,000.00

G.O. Taxable Promissory Notes, Series 2024B ($1,450,000)	3-5-24	4.65%	2032	1,300,000.00
TOTAL				**$23,989,685.56**

* - TID #1 is liable for $620,000 of the initial principal ** - TID is liable for $5,330,000 of the initial principal





CASH BALANCE AT END OF FISCAL YEAR – TAX INCREMENT DISTRICT #1 (2010-2025)			
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$7,882,745	2017	$2,710,783
2024	8,987,150	2016	1,268,851
2023	2,647,171	2015	921,987
2022	3,212,747	2014	1,896,517
2021	2,671,806	2013	751,409
2020	4,879,526	2012	2,024,211
2019	2,056,267	2011	1,832,886
2018	4,266,973	2010	2,976,596

TAX INCREMENT DISTRICT #2 (Fund 09)

Revenue							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes (Fund 41)							
Tax Increment	1,483,651.04	1,635,404.67	2,106,259.99	2,242,657.34	2,047,954.86	2,408,267.63	360,312.77
Intergovernmental Revenue (Fund 43)							
Pers Prop State Aid	0.00	0.00	0.00	0.00	15,164.11	15,164.11	0.00
Exempt Computer Aid	326.89	326.90	326.90	326.90	326.90	326.90	0.00
FUND 43 TOTAL	**326.89**	**326.90**	**326.90**	**326.90**	**15,491.01**	**15,491.01**	**0.00**
Change	**0.00**	**0.01**	**0.00**	**0.00**	**15,164.11**		
Licenses and Permits (Fund 44)							
Reimbursement	0.00	7,858.37	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues (Fund 48)							
Interest on Accounts	0.00	7,858.37	0.00	0.00	0.00	0.00	0.00
Land Sales	0.00	7,858.37	0.00	0.00	0.00	0.00	0.00
FUND 48 TOTAL	0.00	7,858.37	0.00	0.00	0.00	0.00	0.00
Change	0.00	7,858.37	0.00	0.00	0.00	0.00	0.00
Other Financing Sources (Fund 49)							
Bond Proceeds	0.00	0.00	3,500,000.00	0.00	0.00	0.00	0.00
Bond Premium	0.00	0.00	48,141.25	0.00	0.00	0.00	0.00
Note Proceeds	1,620,000.00	0.00	0.00	4,670,000.00	0.00	0.00	0.00
Note Premium	6,949.80	0.00	0.00	103,470.43	0.00	0.00	0.00
FUND 49 TOTAL	**1,626,949.80**	**0.00**	**3,548,141.25**	**4,773,470.43**	**0.00**	**0.00**	**0.00**
Change	**(286,218.15)**	**(1,626,949.80)**	**3,548,141.25**	**1,225,329.18**	**(4,773,470.43)**		
TOTAL REVENUE	**3,111,344.91**	**1,699,502.30**	**5,783,033.75**	**7,316,233.57**	**2,288,100.21**	**2,548,758.64**	**260,658.43**
Change	**(101,508.01)**	**(1,411,842.61)**	**4,083,531.45**	**1,533,199.82**	**(5,028,133.36)**		

Expenses – Debt Service (Fund 58)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
2014 1110000 – Prin	26,055.00	52,110.00	0.00	0.00	0.00	0.00	0.00
2014 1110000 – Int	2,584.65	1,044.80	0.00	0.00	0.00	0.00	0.00
2014 3780000 - Prin	70,805.00	74,970.00	79,135.00	145,775.00	149,940.00	156,188.00	6,248.00
2014 3780000 – Int	42,438.22	40,176.62	37,671.38	34,142.59	29,557.96	24,619.30	(4,938.66)
2015 2540000 – Prin	100,000.00	100,000.00	100,000.00	75,000.00	70,000.00	70,000.00	0.00
2015 2540000 – Int	46,007.50	42,882.50	39,882.50	37,201.25	34,882.50	32,502.50	(2,380.00)
2016 1790000 – Prin	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	0.00
2016 1790000 – Int	19,615.00	19,075.00	18,535.00	17,990.00	17,435.00	16,875.00	(560.00)
2017A 4065000 – Prin	100,000.00	170,000.00	170,000.00	175,000.00	180,000.00	185,000.00	5,000.00
2017A 4065000 – Int	23,225.00	20,525.00	17,125.00	13,675.00	10,125.00	6,243.75	(3,881.25)
2107B 2140000 – Prin	1,590,000.00	0.00	0.00	0.00	0.00	0.00	0.00
2017B 2140000 – Int	25,638.75	0.00	0.00	0.00	0.00	0.00	0.00
2020GO 2965000 - Int	41,490.59	36,700.00	36,700.00	36,700.00	36,700.00	36,700.00	0.00
2021 2340000 GO Pr	0.00	150,000.00	155,000.00	160,000.00	160,000.00	160,000.00	0.00
2021 2340000 GO Int	0.00	22,251.66	16,711.25	16,197.50	15,357.50	14,117.50	(1,240.00)
2021 Tax GOPN Issue	43,450.00	0.00	0.00	0.00	0.00	0.00	0.00
2023A 4900000 GO P	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023A 4900000 GO I	0.00	0.00	0.00	176,059.02	126,762.50	126,762.50	0.00
2023A GO Iss Cost	0.00	0.00	109,566.25	0.00	0.00	0.00	0.00
2024A 10000000 Prin	0.00	0.00	0.00	0.00	510,000.00	535,000.00	25,000.00
2024A 10000000 Int	0.00	0.00	0.00	71,902.79	156,800.00	135,900.00	(20,900.00)
2024A 10000000 Iss	0.00	0.00	0.00	71,722.44	0.00	0.00	0.00
FUND 58 TOTAL	**2,151,309.71**	**749,735.58**	**800,326.38**	**1,051,365.59**	**1,517,560.46**	**1,519,908.55**	**2,348.09**
Change	**1,609,576.19**	**(1,401,574.13)**	**50,590.80**	**251,039.21**	**466,194.87**		**2,348.09**
Expenses – TID #2 Development (Fund 68)							
Admin Salary	13,961.47	19,400.36	18,464.64	24,741.36	25,601.06	60,523.75	34,922.69
Hourly	972.45	1,699.94	2,016.36	932.61	940.15	0.00	(940.15)
Admin WRS	942.60	1,086.29	1,231.00	1,659.99	1,769.20	3,962.88	2,193.68
Hourly WRS	0.00	71.65	78.15	0.00	0.00	0.00	0.00
Admin FICA/Med	970.78	1,186.32	1,304.20	1,752.12	1,852.85	4,630.07	2,777.22
Hourly FICA/Med	72.81	124.08	157.37	71.86	71.20	0.00	(71.20)
Admin Fringe	2,975.44	3,456.68	4,081.14	4,776.68	5,649.74	10,352.96	4,703.22
Hourly Fringe Ben	0.00	173.02	1.19	0.00	0.00	0.00	0.00

ED Marketing	1,115.50	1,613.35	1,189.50	2,208.00	1,407.00	3,000.00	1,593.00
Audit	0.00	11,071.87	3,648.33	7,334.25	1,918.88	5,000.00	3,081.12
Outside Services	7,784.50	13,102.50	22,008.78	11,015.63	30,350.35	20,000.00	(10,350.35)
Health Reimb	0.00	291.73	395.30	288.99	470.19	450.00	(20.19)
Capital Outlay	60,027.52	97,295.16	402.38	0.00	0.00	0.00	0.00
SW Cul 2320-20-05	(12,441.50)	0.00	0.00	0.00	0.00	0.00	0.00
SW Est 2320-20-06	506,557.75	(114,934.25)	69,854.39	0.00	0.00	0.00	0.00
Aut Joy 2320-22-01	0.00	330,386.11	52,155.87	0.00	0.00	0.00	0.00
Gateway 2320-23-02	0.00	0.00	2,015,925.55	1,034,006.08	53,909.96	0.00	(53,909.96)
S Pine Tr 2320-24-03	0.00	0.00	0.00	0.00	2,915,772.05	0.00	0.00
Encl Est 2320-25-02	0.00	0.00	0.00	0.00	669,724.90	0.00	0.00
Increment Payment	611,396.74	651,799.99	720,421.11	606,439.64	540,426.46	637,560.84	611,396.74
Developer Payment	0.00	100,000.00	50,000.00	46,900.00	812,800.00	0.00	0.00
Engineering	2,778.25	226.00	282.50	3,711.25	878.05	0.00	2,778.25
SW Cul 2320-20-05	0.00	2,232.77	0.00	0.00	0.00	0.00	0.00
SW Est 2320-20-06	40,324.50	2,777.33	3,625.56	2,455.25	0.00	0.00	0.00
Aut J Ext 2320-22-01	5,835.38	49,987.09	4,501.46	385.75	0.00	0.00	0.00
Gateway 2320-23-02	0.00	0.00	167,753.72	35,892.23	25,614.88	0.00	(25,614.88)
S Pn/Sch 2320-24-03	0.00	0.00	8,451.52	202,985.41	242,262.90	0.00	(242,262.90)
Packerl 2320-24-04	0.00	0.00	0.00	0.00	1,465.00	0.00	(1,465.00)
Packerland Sewer Ext	0.00	0.00	0.00	27,523.02	4,725.25	0.00	(4,725.25)
Enclave 2320-25-02	0.00	0.00	0.00	0.00	67,634.78	0.00	(67,634.78)
2025 Stt 2320-25-03	0.00	0.00	0.00	0.00	43,462.50	0.00	(43,462.50)
FUND 68 TOTAL	**1,243,274.19**	**1,173,047.99**	**3,147,950.02**	**2,015,080.12**	**5,448,707.35**	**745,480.50**	**(4,703,226.85)**
Change	**(493,847.08)**	**(70,226.20)**	**1,974,902.03**	**(1,132,869.90)**	**3,433,627.23**		**(4,703,226.85)**
TOTAL EXPENSES	**3,394,583.90**	**1,922,783.57**	**3,948,276.40**	**3,066,445.71**	**6,966,267.81**	**2,265,389.05**	**(4,700,878.76)**
Change	**1,115,729.11**	**(1,471,800.33)**	**2,025,492.83**	**(881,830.69)**	**3,899,822.10**	**(801,056.66)**	
NET	**(283,238.99)**	**(223,281.27)**	**1,834,757.35**	**4,249,787.86**	**(4,678,167.60)**	**283,369.59**	

2026 TID #2 DEVELOPMENT INCENTIVE PAYMENTS				
PAYEE	**2025 BALANCE**	**2026 PAYMENT**	**TOTAL PAYMENTS**	**2026 BALANCE**
Tailwinds Crossing (2011)	$645,721.46	$341,008.31	$2,982,786.85	$304,713.15
Arvada (2016)	420,863.64	108,284.64	711,791.00	312,579.00
TRI-HB LLC-Transport Refrigeration (2016)	0.00	0.00	60,000.00	0.00
PEDS LLC-Soderlund (2016) (A)	0.00	0.00	10,245.00	0.00
GBCRE IV-Green Bay Conv (2017) (E)	2,304,734.49	23,524.56	531,952.07	2,281,209.93
KDMJG LLC-LaserForm (2019) (C)	236,608.59	0.00	18,291.41	236,608.59
Integrity Warehousing (2020) (B)	0.00	0.00	153,437.51	0.00
PDK-Arvada 2021 (2021) (C)	1,010,304.14	164,743.33	434,439.19	845,560.81
PMR Enterprises (2022) (D)	95,340.00	0.00	0.00	95,340.00
Volante Development (2023) (F)	1,840,032.00	0.00	0.00	1,840,000.00
PDK Investments (2025) (F)	1,297,800.00	0.00	0.00	1,297,800.00
TOTAL	**$7,851,404.32**	**$637,560.84**	**$4,902,943.03**	**$7,213,811.48**

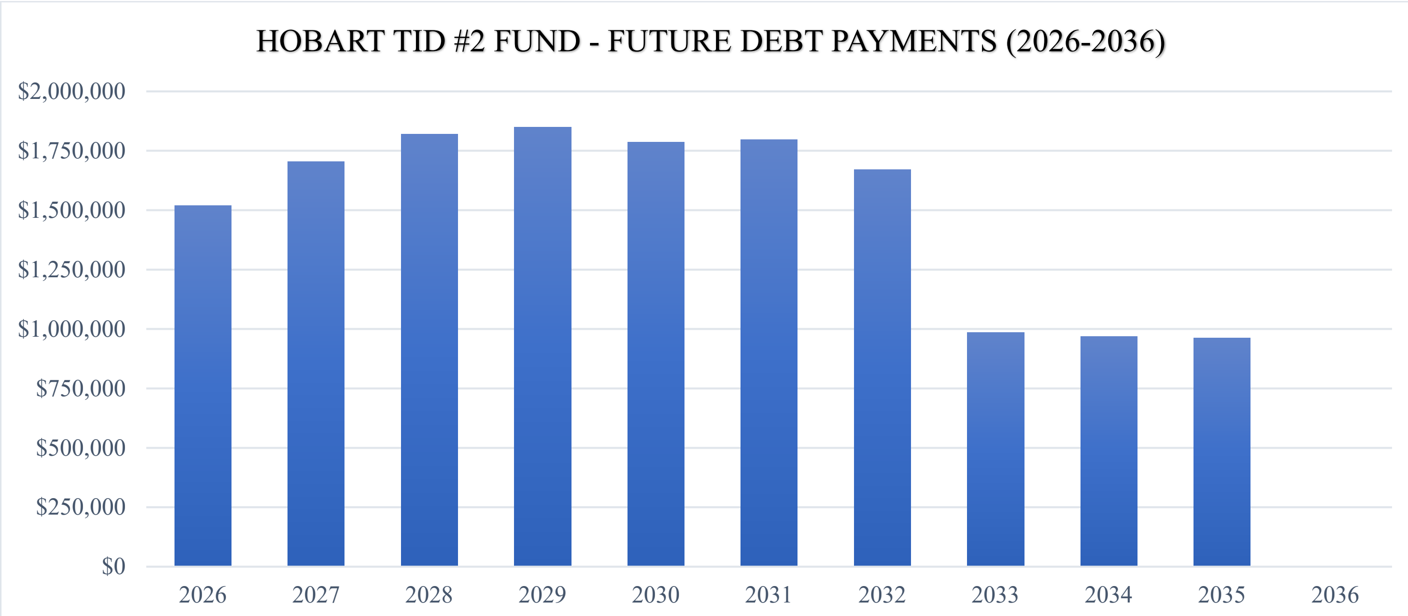
(A) - $256.09 shortfall penalty (2019) and $261.26 (2020) applied.
(B) – $20,562.49 shortfall penalty (2022) applied.
(C) – $20,385.69 shortfall penalty (2023) applied. $23,100.00 shortfall penalty (2024) applied. $28,283.60 shortfall penalty applied in 2025 ($23,686.56) and to 2026 ($4,597.04).
(D) – Payments commence in 2024.
(E) - $77,246.54 shortfall penalty (2024) applied. $89,829.14 shortfall penalty (2025) applied.
(F) – Payments commence in 2027

DEBT SERVICE: The TID will pay off $1,519,908.55 in debt in 2026 ($1,126,188.00 in principal). The remaining debt obligations for the TID, after the 2026 payments are made, is projected to be $13,551,069.20 ($12,081,842.00 in principal).

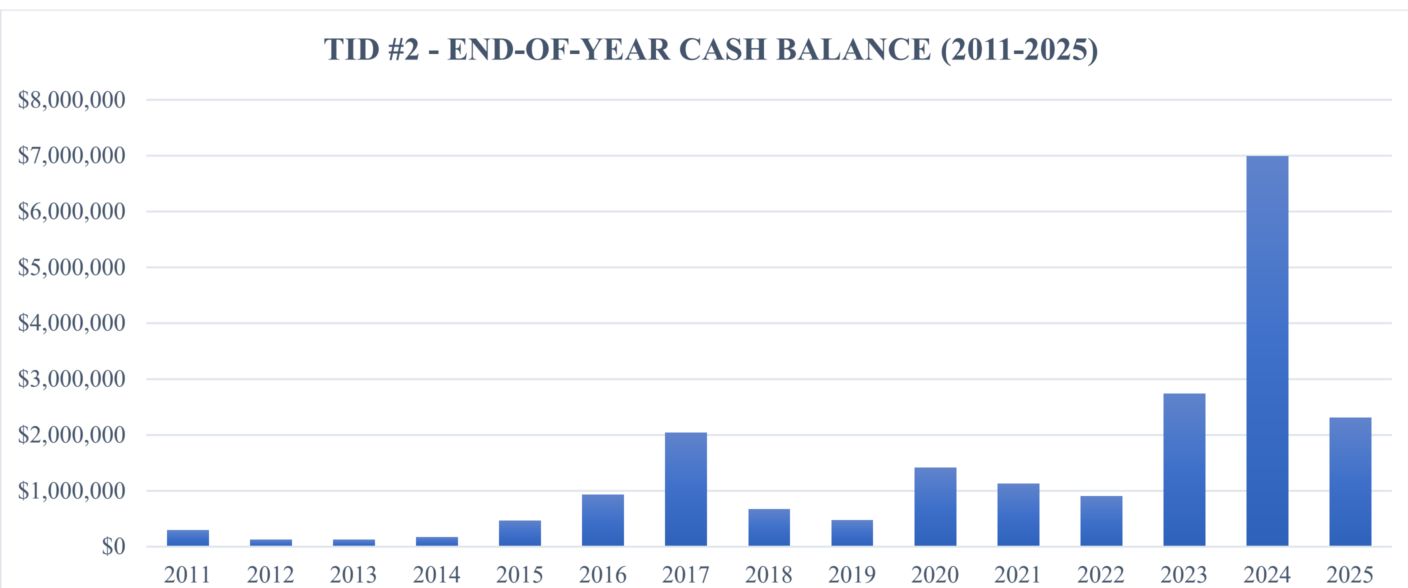
EXISTING TID #2 DEBT				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal Remaining (as of January 1st 2026)**
General Obligation Refunding Bonds ($3,780,000)	1-28-14	2.700%-3.800%	2029	$758,030.00
Taxable G.O. Refunding Bonds ($2,540,000)	6-15-15	3.000%-4.200%	2032	855,000.00
G.O. Refunding Bonds ($1,790,000)	8-8-16	2.150%-2.800%	2032	735,000.00
G.O. Promissory Notes, Series 2017A ($4,065,000)	8-1-17	2.000%-2.250%	2027	370,000.00
G.O. Corporate Purpose Bonds, Series 2020 ($2,965,000)	7-14-20	1.000%-2.000%	2035	1,835,000.00

Taxable G.O. Promissory Notes, Series 2021B ($2,300,000)	5-11-21	0.150%-2.000%	2029	995,000.00
G.O. Bond ($3,500,000)	4-11-23	3.50 – 3.75%	2035	3,500,000.00
** G.O. Promissory Notes, Series 2024A ($10,000,000)	3-5-24	2.96%	2032	4,160,000.00
TOTAL				**$13,208,030.00**

* - TID is liable for $5,330,000 of the initial principal



CASH BALANCE AT END OF FISCAL YEAR – TAX INCREMENT DISTRICT #2			
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$2,313,534	2017	$2,040,847
2024	$6,991,701	2016	932,477
2023	2,741,913	2015	465,371
2022	907,157	2014	163,930
2021	1,130,438	2013	125,032
2020	1,413,676	2012	127,079
2019	479,678	2011	299,080
2018	675,810		



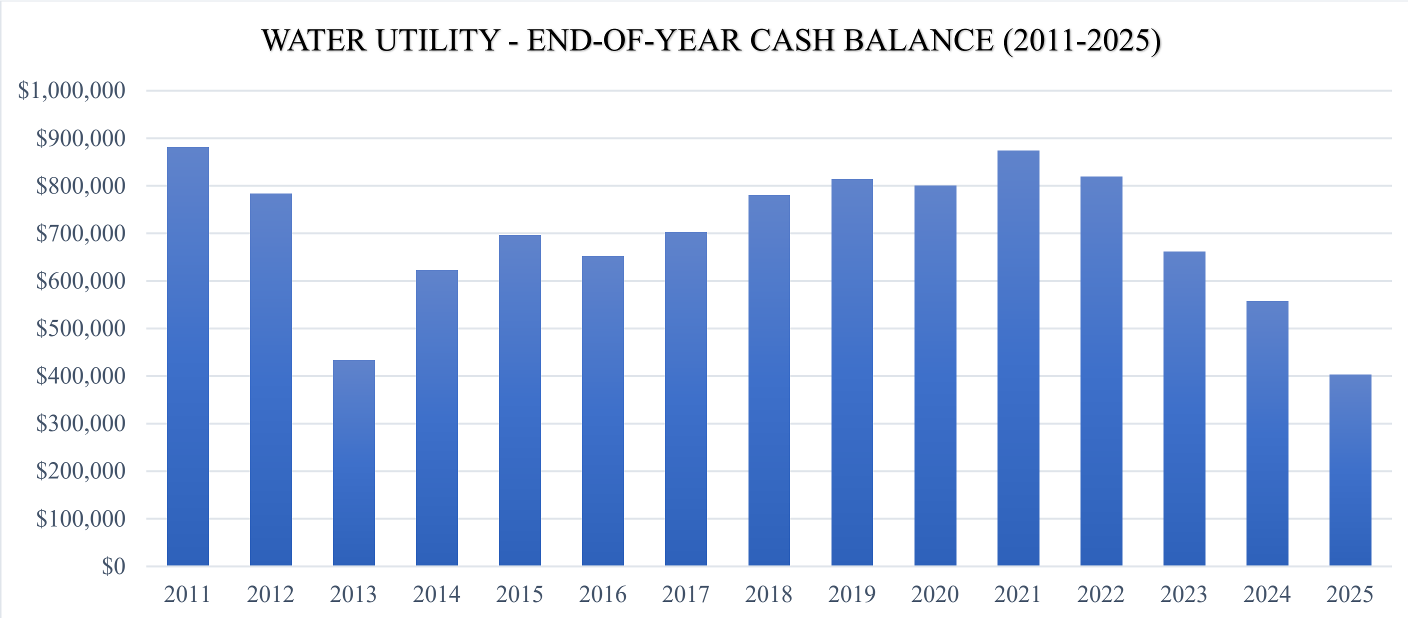
WATER (Fund 02)

Revenue							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Revenues (Fund 40)							
Depreciation	15,514.00	16,563.00	17,219.00	17,972.00	18,887.00	0.00	(18,887.00)
Taxes (Fund 41)							
Payment in Lieu of Tax	2,989.00	3,955.00	4,224.00	3,916.00	4,580.00	0.00	(4,580.00)
Special Assessments (Fund 42)							
Customer Contributions	416,871.50	633,972.31	939,582.21	29,995.00	644,266.38	0.00	(644,266.38)
Public Charges for Service (Fund 46)							
Meter Sales-Resident	617,183.48	617,171.45	704,962.20	696,679.34	729,053.31	680,760.46	(48,292.85)
Meter Sales-Commercial	56,327.36	57,403.30	57,925.24	65,733.00	71,656.94	74,225.67	2,568.73
Meter Sales-Public Auth	2,575.81	3,502.90	2,308.13	4,441.55	4,510.40	3,374.53	(1,135.87)
Public Fire Protection	223,034.00	223,034.00	223,034.00	240,877.00	240,877.00	229,873.80	(11,003.20)
Meter Sales-Multi Fam	150,141.09	150,766.22	161,262.01	185,252.01	207,976.15	184,441.19	(23,534.96)
Priv Fire Protection Serv	19,236.00	19,236.00	19,236.00	22,524.00	27,926.67	21,174.00	(6,752.67)
Tower/Land Rent Fees	0.00	0.00	6,521.90	10,100.67	19,714.56	0.00	(19,714.56)
FUND 46 TOTAL	**1,068,497.74**	**1,071,113.87**	**1,175,249.48**	**1,225,607.57**	**1,301,715.03**	**1,193,849.65**	**(107,865.38)**
Change	**29,513.90**	**2,616.13**	**104,135.61**	**50,358.09**	**76,107.46**		
Intergovernmental Charges for Service (Fund 47)							
Forfeited Discounts	3,895.67	3,926.50	4,731.34	5,038.96	5,179.42	4,565.60	(613.82)
Cell Tower Rental	0.00	26,966.00	21,269.04	9,076.53	0.00	21,000.00	21,000.00
Other Water Revenues	14,595.72	14,195.44	11,518.00	11,802.00	11,784.00	12,505.15	721.15
Water Inspection Fees	1,950.00	2,700.00	1,998.00	1,676.36	1,437.72	2,124.79	687.07
Well Operation Permits	2,520.00	1,560.00	2,140.00	2,800.00	2,340.00	2,166.67	(173.33)
Valve For Meter	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deduct Meter Permit	300.00	350.00	1,570.00	1,160.00	350.00	1,026.68	676.68
FUND 47 TOTAL	**23,261.39**	**49,697.94**	**43,226.38**	**31,553.85**	**21,091.14**	**43,388.89**	**22,297.75**
Change	**4,083.46**	**26,436.55**	**(6,471.56)**	**(11,672.53)**	**(10,462.71)**		
Miscellaneous Revenues (Fund 48)							
Interest on Accounts	166.87	3,031.28	11,882.05	12,727.29	10,317.07	10,000.00	(317.07)
Lease Interest Revenue	0.00	2,644.00	1,961.00	928.00	767.00	0.00	(767.00)
FUND 48 TOTAL	**166.87**	**5,675.28**	**13,843.05**	**13,655.29**	**11,084.07**	**10,000.00**	**(1,084.07)**
Change	**(1,379.76)**	**5,508.41**	**8,167.77**	**(187.76)**	**(2,571.22)**		
Transfers (Fund 49)							
Note Premium	0.05	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	**1,527,300.55**	**1,780,977.40**	**2,193,344.12**	**1,322,699.71**	**2,001,623.62**	**1,247,238.54**	**(754,385.08)**
Change	**(899,012.33)**	**253,676.90**	**(335,993.54)**	**(870,644.41)**	**678,923.91**		

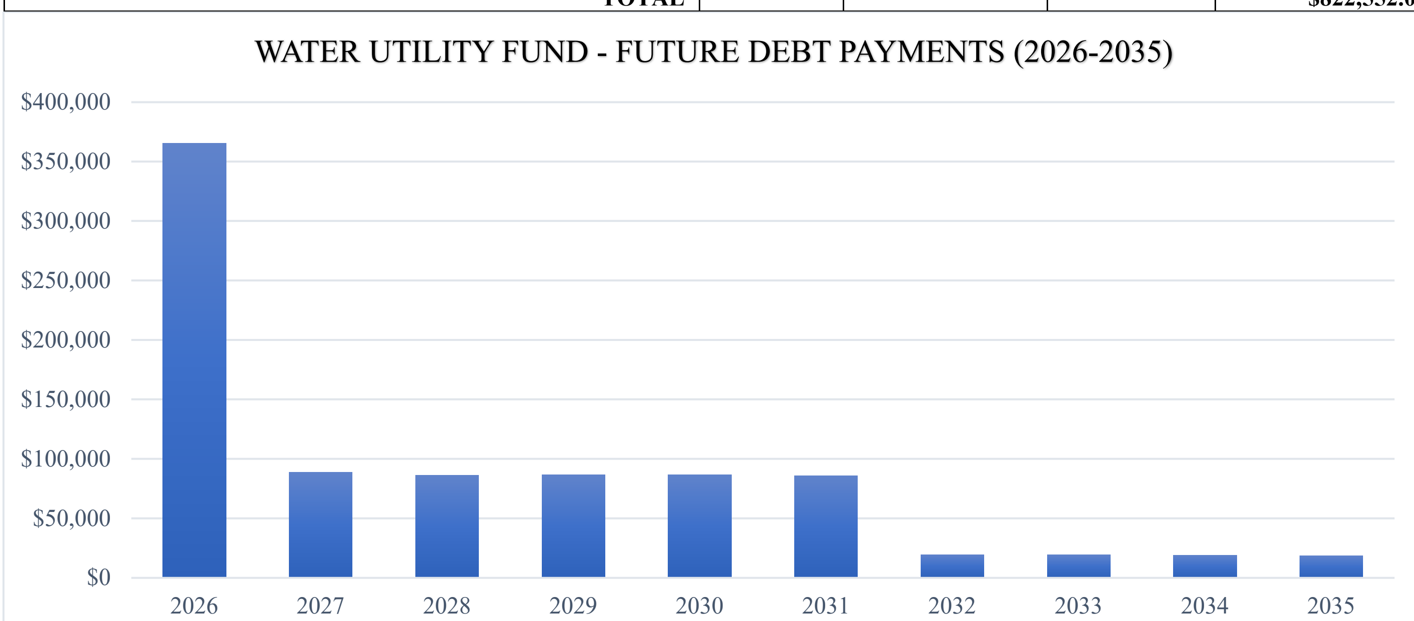
Expenses – Debt Service (Fund 58)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
1125000 TAN Debt Serv	14,615.00	(7,242.00)	(1,795.00)	(1,828.00)	2,404.00	0.00	(2,404.00)
2011 2900000 GORB Prin	1,607,972.50	0.00	0.00	0.00	0.00	0.00	0.00
2011 2900000 GORB Int	25,587.35	0.00	0.00	0.00	0.00	0.00	0.00
2011 SDWL Loan Prin	53,660.20	54,840.72	56,047.22	57,280.26	58,540.42	59,828.31	1,287.89
2011 SDWL Loan Int	13,922.50	12,330.98	11,303.22	10,052.62	8,988.58	7,686.53	(1,302.05)
2021 4425000 GO Prin	0.00	265,000.00	280,000.00	285,000.00	0.00	295,000.00	295,000.00
2021 4425000 GO Int	0.00	34,297.22	20,200.00	14,550.00	8,800.00	2,950.00	(5,850.00)
2021 GOPN Issue Costs	35,580.67	0.00	0.00	0.00	0.00	0.00	0.00
2025 593000 Principal	0.00	0.00	0.00	0.00	0.00	8,750.00	8,750.00
2025 593000 Interest	0.00	0.00	0.00	0.00	0.00	10,296.32	10,296.32
2025 593000 Issue Costs	0.00	0.00	0.00	0.00	4,412.50	0.00	(4,412.50)
FUND 58 TOTAL	**1,751,338.22**	**359,226.92**	**365,755.44**	**365,054.88**	**83,145.50**	**384,511.16**	**301,365.66**
Change	**1,489,255.90**	**(1,392,111.30)**	**6,528.52**	**(700.56)**	**(281,909.38)**		**301,365.66**
Expenses – Water (Fund 60)							
Salary/Wage - Admin	36,972.19	48,382.80	59,816.84	68,551.65	72,527.64	81,133.34	8,605.70
Salary/Wage - Labor	55,734.88	53,163.25	50,346.24	45,926.08	72,310.52	100,228.72	27,918.20
Admin - WRS	1,953.45	1,732.70	3,125.83	3,747.88	4,046.66	4,766.03	719.37
Labor - WRS	3,885.59	2,216.87	3,387.46	3,161.26	3,974.85	7,216.47	3,241.62
Audit GASB 68 & 71	(9,479.00)	(4,918.00)	3,443.00	(1,617.00)	2,793.00	0.00	(2,793.00)
Admin - FICA/Med	2,744.44	2,341.43	4,350.64	4,951.54	5,111.17	6,206.70	1,095.53

Labor - FICA/Med	4,231.81	2,531.43	3,698.28	3,397.55	4,262.85	7,667.49	3,404.64
Admin - Fringe Benefit	7,292.09	6,342.37	10,973.92	12,500.74	15,365.44	10,541.76	(4,823.68)
Labor - Fringe Benefit	10,690.98	6,021.59	8,857.88	8,330.34	10,770.58	21,527.68	10,757.10
Supplies	3,053.05	5,706.82	6,387.46	5,412.58	4,890.67	6,419.18	1,528.51
Tech-Cell Phones	0.00	0.00	0.00	228.96	810.32	2,000.00	1,189.68
Audit	7,920.38	(4,886.89)	7,408.33	7,796.25	9,594.38	8,000.00	(1,594.38)
Educ/Conf/Travel	1,997.38	2,444.79	1,660.96	2,747.68	2,210.83	2,500.00	289.17
Outside Services	21,481.26	24,289.62	29,808.77	39,958.61	57,132.83	34,487.57	(22,645.26)
New Meters & Equipment	12,498.19	7,560.53	18,729.34	12,061.31	1,605.34	10,000.00	8,394.66
Fuel	6,206.96	8,842.18	8,973.31	7,766.18	8,373.29	8,527.22	153.93
Maintenance/Parts	2,714.52	2,676.51	1,608.66	2,610.56	6,324.53	2,528.43	(3,796.10)
Depreciation	252,765.00	262,107.00	275,415.00	284,460.00	293,631.00	0.00	(293,631.00)
Tools & Equipment	1,224.49	636.00	302.68	525.22	241.60	1,000.00	758.40
Workers Comp	3,410.94	2,282.79	2,700.00	2,654.87	2,836.75	3,000.00	163.25
Liability Insurance	0.00	1,510.98	2,000.00	1,900.00	1,397.00	1,984.03	587.03
Property Insurance	10,586.85	0.00	5,300.00	7,487.20	8,394.00	4,688.64	(3,705.36)
Auto Insurance	0.00	961.53	1,000.00	800.00	1,116.00	1,012.56	(103.44)
Health Reimbursement	0.00	1,285.70	1,524.68	1,280.62	1,434.36	2,520.00	1,085.64
Payment in Lieu of Tax	66,051.00	62,674.00	72,245.00	67,638.04	70,694.00	72,245.04	1,551.04
Building Maintenance	1,062.30	1,299.99	164.81	346.61	5,003.32	1,000.00	(4,003.32)
Power/Utilities/Phone	24,804.79	30,858.13	39,147.92	33,648.43	39,274.99	38,006.64	(1,268.35)
Capital Outlay	8,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Depr Contributed	115,998.00	116,192.00	116,192.00	116,192.00	116,192.00	0.00	(116,192.00)
Repairs & Hydrants	12,112.44	263.63	48,758.62	3,444.39	17,525.75	10,000.00	(7,525.75)
Purchase Water - Ashwau	114,394.61	132,109.53	185,655.74	214,975.72	234,735.41	195,338.36	(39,397.05)
Purchase Water - GBWU	366,674.16	348,668.59	438,337.39	374,189.74	460,477.78	425,771.76	(34,706.02)
Purchase Water – Lawren	0.00	2,080.83	16,011.51	13,291.54	16,521.54	18,000.00	1,478.46
Chemicals	549.11	1,212.00	440.00	1,835.78	596.79	1,278.84	682.05
Engineering	0.00	0.00	1,075.50	14,446.00	6,151.50	0.00	(6,151.50)
Reg Comm Expense	1,241.78	1,053.28	1,325.29	1,656.87	1,481.85	2,000.00	518.15
Amortization of Premium	(3,745.00)	(25,858.79)	(15,230.02)	(10,970.14)	(6,654.86)	0.00	6,654.86
FUND 60 TOTAL	**1,145,228.64**	**1,103,785.19**	**1,414,943.04**	**1,357,335.06**	**1,553,155.68**	**1,091,596.46**	**(461,559.22)**
Change	**17,681.10**	**(41,443.45)**	**311,157.85**	**(57,607.98)**	**195,820.62**		
TOTAL EXPENSES	**2,896,566.86**	**1,463,012.11**	**1,780,698.48**	**1,722,389.94**	**1,636,301.18**	**1,476,107.62**	**(160,193.56)**
Change	**1,506,937.00**	**(1,433,554.75)**	**317,686.37**	**(58,308.54)**	**(86,088.76)**		
NET	**(1,369,266.31)**	**317,965.29**	**412,645.64**	**(399,690.23)**	**365,322.44**	**(228,869.08)**	

CASH BALANCE AT END OF FISCAL YEAR – WATER UTILITY (2011-2025)					
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$402,541	2020	$799,706	2015	$696,449
2024	557,214	2019	813,961	2014	622,490
2023	661,814	2018	780,512	2013	433,456
2022	818,494	2017	702,859	2012	783,046
2021	873,697	2016	652,391	2011	881,347



EXISTING WATER UTILITY DEBT				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal (as of 1-1-26)**
Safe Drinking Water Loan ($1,123,268)	6-27-11	2.200%	2031	$379,302.00
2021A General Obligation Promissory Notes ($4,425,000)	5-11-21	1.050%-2.000%	2031	295,000.00
** General Obligation Promissory Note, Series 2025	3-25-25	4.75%	2035	$148,250.00
TOTAL				**$822,552.00**



SANITARY SEWER (Fund 03)

Revenue							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Revenues (Fund 40)							
Depreciation	(15,514.00)	(16,563.00)	(17,219.00)	(17,972.00)	(18,887.00)	0.00	18,887.00
Special Assessments (Fund 42)							
Customer Contributions	602,944.72	775,232.15	585,903.01	61,988.28	226,177.39	0.00	(226,177.39)
Public Charges for Service (Fund 46)							

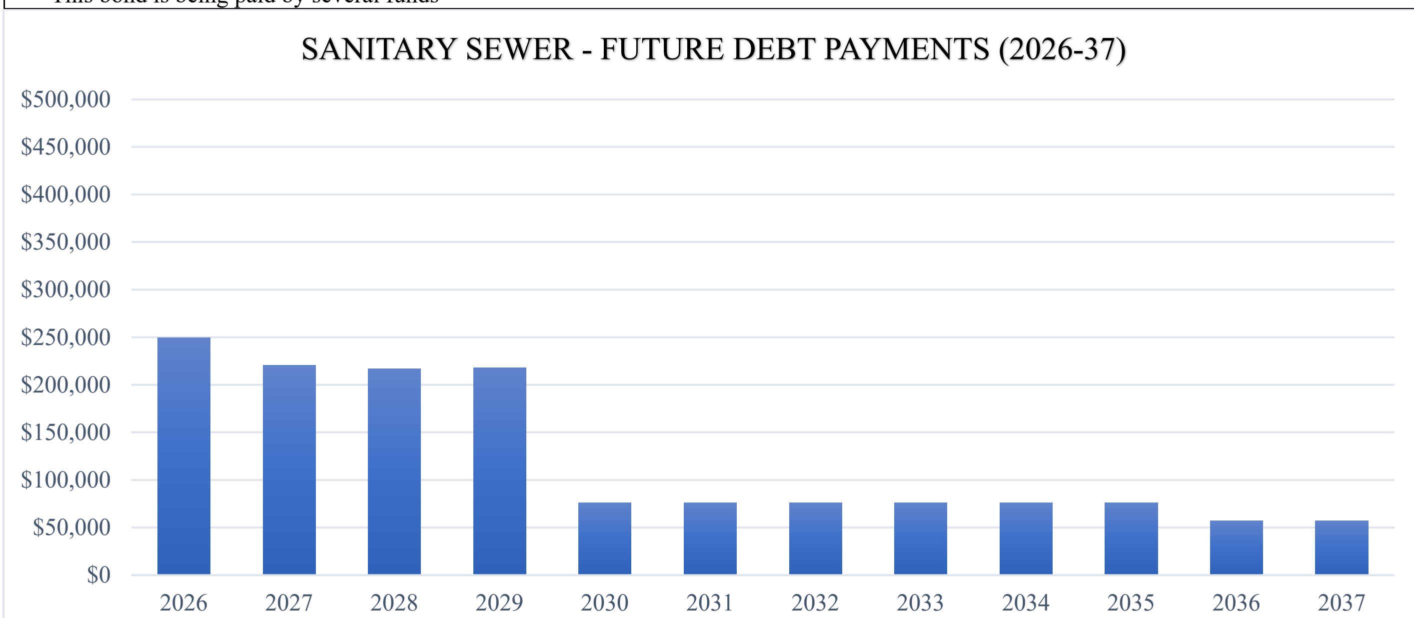
Meter Sales-Resident	1,090,668.02	1,122,972.37	1,227,968.53	1,123,649.22	1,171,602.35	1,167,130.76	(4,471.59)
Meter Sales-Commercial	120,082.73	122,380.61	122,587.46	127,900.87	140,580.21	132,926.67	(7,653.54)
Meter Sales-Industrial	89,520.96	106,484.70	209,461.57	136,194.57	147,233.31	137,779.02	(9,454.29)
Meter Sales-Public Auth	7,127.94	7,404.96	7,170.45	10,539.90	10,444.68	8,382.04	(2,062.64)
Meter Sales-Multi Family	340,388.37	361,775.76	383,758.82	403,115.42	448,621.81	392,779.23	(55,842.58)
FUND 46 TOTAL	**1,647,788.02**	**1,721,018.40**	**1,950,946.83**	**1,801,399.98**	**1,918,482.36**	**1,838,997.72**	**(79,484.64)**
Change	**79,639.06**	**73,230.38**	**229,928.43**	**(149,546.85)**	**117,082.38**		
Intergovernmental Charges for Service (Fund 47)							
Forfeited Discounts	7,376.86	7,407.28	9,270.15	9,230.37	9,235.00	8,600.00	(635.00)
Hook Up Fees Collected	11,600.00	18,300.00	16,000.00	7,200.00	11,600.00	5,000.00	(6,600.00)
Sewer Inspection Fees	3,328.00	5,655.00	5,126.00	3,085.00	5,542.00	3,000.00	(2,542.00)
Other Sewer Revenue	5,741.76	5,741.76	5,741.76	5,741.76	5,741.76	4,500.00	(1,241.76)
Principal Forgiveness	105,618.67	0.00	0.00	0.00	0.00	0.00	0.00
FUND 47 TOTAL	**133,665.29**	**37,104.04**	**36,137.91**	**25,257.13**	**32,118.76**	**21,100.00**	**(11,018.76)**
Change	**103,929.00**	**(96,561.25)**	**(966.13)**	**(10,880.78)**	**6,861.63**		**(11,018.76)**
Miscellaneous Revenues (Fund 48)							
Interest on Accounts	62.99	2,001.80	6,889.05	8,206.41	7,564.91	6,000.00	(1,564.91)
Other Financing Sources (Fund 49)							
Note Proceeds	0.00	895,000.00	0.00	0.00	0.00	0.00	0.00
Note Premium	(0.30)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	**2,368,946.72**	**3,413,793.39**	**2,562,657.80**	**1,878,879.80**	**2,165,456.42**	**1,866,097.72**	**(299,358.70)**
Change	**517,938.97**	**1,044,846.67**	**(851,135.59)**	**(683,778.00)**	**286,576.62**		

Expenses – Debt Service (Fund 58)

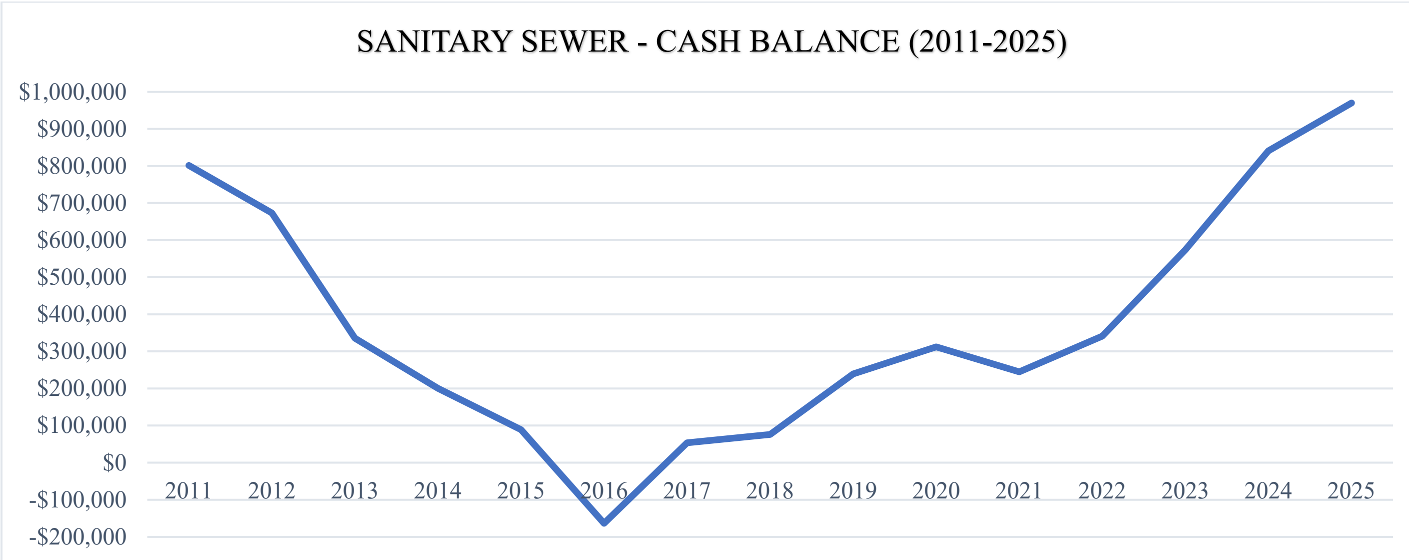
Fund Account	2021	2022	2023	2024	2025	2026 Budget	Change fr 2025
2010 1300000 Ref Prin	94,500.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 1300000 Ref Int	1,585.62	0.00	0.00	0.00	0.00	0.00	0.00
2011 2900000 GORB Prin	167,027.50	0.00	0.00	0.00	0.00	0.00	0.00
2011 2900000 GORB Int	2,618.40	0.00	0.00	0.00	0.00	0.00	0.00
2012 5000000 GORB Prin	110,000.00	1,020,000.00	0.00	0.00	0.00	0.00	0.00
2012 5000000 GORB Int	31,415.50	19,852.16	0.00	0.00	0.00	0.00	0.00
2021 4425000 GO Prin	0.00	45,000.00	55,000.00	55,000.00	0.00	30,000.00	30,000.00
2021 4425000 GO Int	0.00	5,294.45	2,950.00	1,850.00	950.00	300.00	(650.00)
2021 Issuance Costs	7,330.68	0.00	0.00	0.00	0.00	0.00	0.00
2022 8460000 GOPN Pr	0.00	0.00	110,000.00	120,000.00	0.00	130,000.00	130,000.00
2022 8460000 GOPN Int	0.00	0.00	25,566.19	19,229.50	14,565.75	13,412.50	(1,153.25)
2022 Issuance Costs	0.00	14,042.29	0.00	0.00	0.00	0.00	0.00
2025 593000 Principal	0.00	0.00	0.00	0.00	0.00	8,750.00	8,750.00
2025 593000 Interest	0.00	0.00	0.00	0.00	0.00	10,296.32	10,296.32
2025 593000 Iss Cost	0.00	0.00	0.00	0.00	4,412.50	0.00	(4,412.50)
1999 Ash Intercept Prin	109,133.52	0.00	0.00	0.00	0.00	0.00	0.00
1999 Ash Intercept Int	2,462.16	1,169.09	0.00	0.00	0.00	0.00	0.00
2005 Duck Creek Int Prin	130,190.18	0.00	0.00	147,717.22	0.00	0.00	0.00
2005 Duck Creek Interest	22,242.86	37,563.69	13,779.79	7,472.82	6,624.85	0.00	(6,624.85)
2020 Duck Creek Prin	0.00	0.00	0.00	35,285.24	0.00	37,216.37	37,216.37
2020 Duck Creek Int	0.00	0.00	22,640.41	21,712.96	20,760.25	19,781.83	(978.42)
FUND 58 TOTAL	**678,506.42**	**1,142,921.68**	**229,936.39**	**408,267.74**	**47,313.35**	**249,757.02**	**202,443.67**
Change	**212,195.59**	**464,415.26**	**(912,985.29)**	**178,331.35**	**(360,954.39)**		
Expenses – Other Financing Charges (Fund 59)							
Transfer to General Fund	40,000.00	40,000.00	40,000.00	19,739.14	0.00	0.00	0.00
FUND 59 TOTAL	**40,000.00**	**40,000.00**	**40,000.00**	**19,739.14**	**0.00**	**0.00**	**0.00**
CHANGE	**0.00**	**0.00**	**0.00**	**(20,260.86)**	**(19,739.14)**		**0.00**
Expenses – Sanitary Sewer (Fund 62)							
Salary/Wage - Admin	39,358.07	57,149.94	69,148.00	78,882.72	83,742.68	81,133.34	(2,609.34)
Salary/Wage - Labor	41,252.05	35,787.57	65,844.16	49,787.01	72,775.05	100,228.72	27,453.67
Admin - WRS	2,536.38	2,310.68	3,760.75	4,512.47	4,766.13	4,766.03	(0.10)
Labor - WRS	2,885.30	1,589.40	4,436.42	3,444.20	3,880.71	7,216.47	3,335.76
Audit GASB 68 & 71	(8,806.00)	(5,033.00)	4,599.00	(1,923.00)	394.00	0.00	(394.00)
Admin - FICA/Med	2,867.08	2,953.32	5,010.68	5,661.10	5,841.25	6,206.70	365.45
Labor - FICA/Med	3,123.45	1,811.12	4,827.66	3,695.78	4,161.66	7,667.49	3,505.83
Admin - Fringe Benefit	9,295.20	8,408.19	14,018.13	15,655.12	18,947.63	10,541.76	(8,405.87)
Labor - Fringe Benefit	9,008.71	4,817.35	12,646.40	9,634.52	10,614.13	21,527.68	10,913.55
Supplies	3,511.21	6,291.93	5,736.24	7,358.90	5,960.89	10,000.00	4,039.11
Lift Station Phone-Cell Ph	0.00	0.00	0.00	183.06	0.00	0.00	0.00

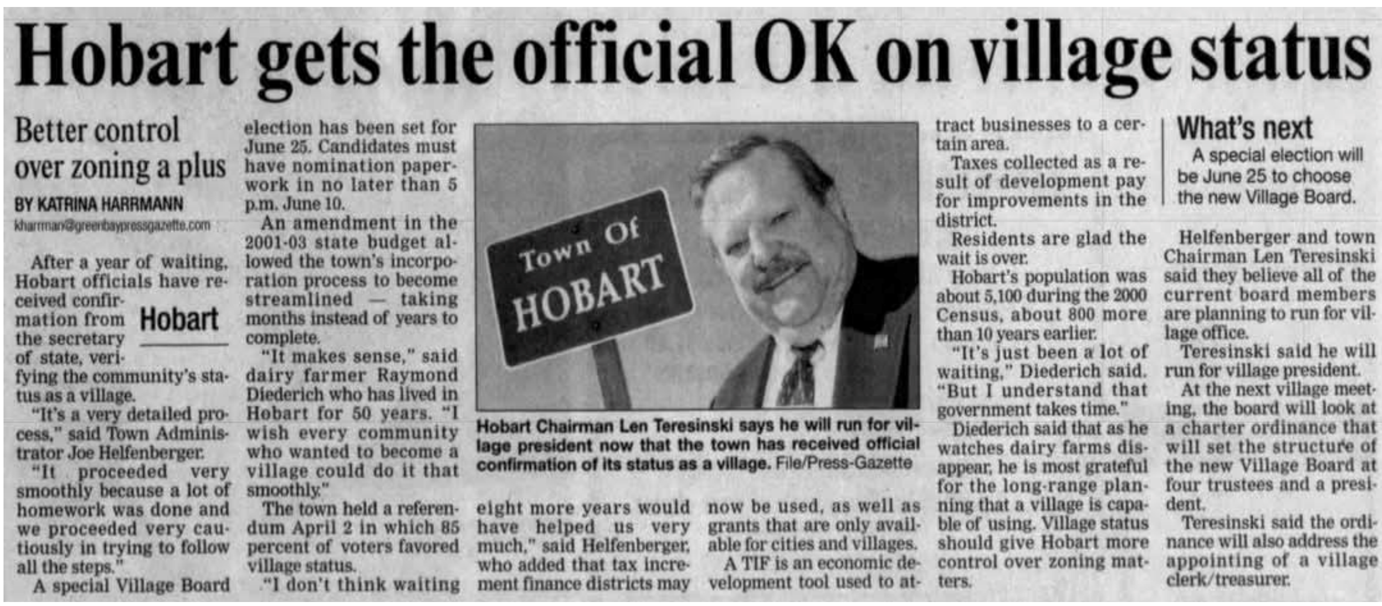
Audit	5,292.75	(4,035.99)	7,408.33	7,796.25	9,594.38	8,000.00	(1,594.38)
Educ/Conf/Travel	71.23	11,454.15	0.00	0.00	0.00	1,000.00	1,000.00
Outside Services	51,501.12	39,813.89	56,914.03	68,953.56	67,251.93	55,000.00	(12,251.93)
Fuel	6,206.96	8,842.18	8,973.31	7,766.19	9,737.13	8,535.00	(1,202.13)
Depreciation	286,630.00	301,547.00	309,499.00	315,903.00	328,205.44	0.00	(328,205.44)
Workers Comp	7,570.44	6,848.37	6,100.00	5,928.81	7,053.56	7,500.00	446.44
Liability Insurance	0.00	1,648.34	1,700.00	1,700.00	1,397.00	1,700.00	303.00
Property Insurance	1,209.65	0.00	900.00	1,310.26	560.00	750.00	190.00
Auto Insurance	0.00	686.81	700.00	832.00	1,182.00	740.00	(442.00)
Health Reimbursement	0.00	1,285.70	1,524.67	1,754.96	2,031.64	2,520.00	488.36
Payment in Lieu of Tax	2,989.00	3,955.00	4,224.00	3,916.00	4,580.00	4,032.00	(548.00)
Facilities Maintenance	2,218.90	5,110.79	243.75	5,806.93	3,707.20	6,000.00	2,292.80
Power For Pumping	6,142.65	7,219.40	7,795.04	7,265.62	8,937.64	7,426.70	(1,510.94)
Capital Outlay	15,532.75	0.00	0.00	0.00	0.00	0.00	0.00
Lawrence Purchase	0.00	1,998.65	21,854.64	15,114.77	16,222.95	20,000.00	3,777.05
Engineering	0.00	166.00	0.00	0.00	1,792.76	0.00	(1,792.76)
GBMSD Treatment	779,018.73	779,161.03	947,112.97	971,066.34	1,089,679.59	889,000.00	(200,679.59)
Interceptor Lease	0.00	0.00	47.06	47.06	47.06	50.00	2.94
CMAR Sewer Replace	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00
Amortization of Premium	(539.00)	(4,091.08)	(8,181.37)	(5,165.58)	(3,849.77)	0.00	3,849.77
FUND 62 TOTAL	**1,268,876.63**	**1,277,696.74**	**1,556,842.87**	**1,586,888.05**	**1,759,214.64**	**1,273,541.89**	**(485,672.75)**
Change	**(32,423.26)**	**8,820.11**	**279,146.13**	**30,045.18**	**172,326.59**		
TOTAL EXPENSES	**1,987,383.05**	**2,460,618.42**	**1,826,779.26**	**2,014,894.93**	**1,806,527.99**	**1,523,298.91**	**(283,229.08)**
Change	**179,772.33**	**473,235.37**	**(633,839.16)**	**188,115.67**	**(208,366.94)**		
NET	**381,563.67**	**953,174.97**	**735,878.54**	**(136,015.13)**		**342,798.81**	

EXISTING SANITARY SEWER UTILITY DEBT				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal (as of 1-1-2025)**
Duck Creek Interceptor ($895,539.33)	2020	Unknown	2041	$732,660.35
G.O. Promissory Note, Series 2021A ($4,425,000)	5-11-21	1.050-2.000%	2031	30,000.00
G.O. Note, 2022 ($8,460,000)	4-27-22	2.750-3.000%	2032	540,000.00
* General Obligation Promissory Note, Series 2025	3-25-25	4.75%	2035	$148,250.00
TOTAL				**$1,450,910.35**
* - This bond is being paid by several funds				



CASH BALANCE AT END OF FISCAL YEAR – SANITARY SEWER (2011-2024)					
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$970,301	2020	$312,161	2015	$88,754
2024	840,719	2019	239,470	2014	200,574
2023	573,799	2018	76,044	2013	335,460
2022	341,305	2017	53,695	2012	673,230
2021	244,892	2016	(163,688)	2011	801,515





Hobart gets the official OK on village status

Better control over zoning a plus

BY KATRINA HARRMANN
kharrman@greenbaypressgazette.com

After a year of waiting, Hobart officials have received confirmation from the secretary of state, verifying the community's status as a village.

Hobart

"It's a very detailed process," said Town Administrator Joe Helfenberger.

"It proceeded very smoothly because a lot of homework was done and we proceeded very cautiously in trying to follow all the steps."

A special Village Board election has been set for June 25. Candidates must have nomination paperwork in no later than 5 p.m. June 10.

An amendment in the 2001-03 state budget allowed the town's incorporation process to become streamlined — taking months instead of years to complete.

"It makes sense," said dairy farmer Raymond Diederich who has lived in Hobart for 50 years. "I wish every community who wanted to become a village could do it that smoothly."

The town held a referendum April 2 in which 85 percent of voters favored village status.

"I don't think waiting eight more years would have helped us very much," said Helfenberger, who added that tax increment finance districts may now be used, as well as grants that are only available for cities and villages.

A TIF is an economic development tool used to attract businesses to a certain area.

Taxes collected as a result of development pay for improvements in the district.

Residents are glad the wait is over.

Hobart's population was about 5,100 during the 2000 Census, about 800 more than 10 years earlier.

"It's just been a lot of waiting," Diederich said. "But I understand that government takes time."

Diederich said that as he watches dairy farms disappear, he is most grateful for the long-range planning that a village is capable of using. Village status should give Hobart more control over zoning matters.

Helfenberger and town Chairman Len Teresinski said they believe all of the current board members are planning to run for village office.

Teresinski said he will run for village president.

At the next village meeting, the board will look at a charter ordinance that will set the structure of the new Village Board at four trustees and a president.

Teresinski said the ordinance will also address the appointing of a village clerk/treasurer.

Town Of HOBART

Hobart Chairman Len Teresinski says he will run for village president now that the town has received official confirmation of its status as a village. File/Press-Gazette

What's next

A special election will be June 25 to choose the new Village Board.

Hobart will be celebrating its 25th anniversary of becoming a village in 2027

STORM WATER (Fund 07)

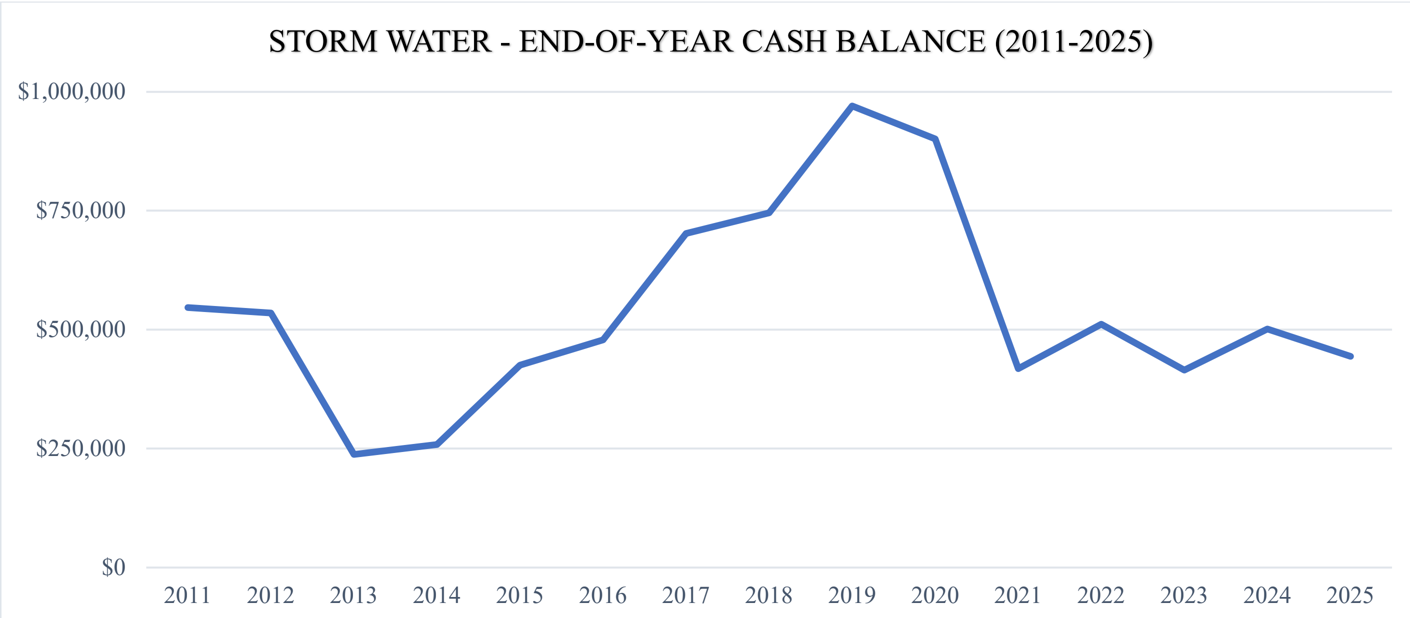
Revenue							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Taxes (Fund 41)							
Interest on Taxes	0.00	0.00	0.00	0.00	584.99	0.00	(584.99)
Special Assessments (Fund 42)							
Customer Contributions	28,421.50	524,008.41	565,077.13	434,850.04	1,498,277.63	0.00	(1,498,277.63)
Licenses and Permits (Fund 44)							
St Water Bldg Permits	1,800.00	4,100.00	2,525.00	3,825.00	2,650.00	0.00	(2,650.00)
Public Charges for Services (Fund 46)							
Storm Water Revenue	528,948.51	484,215.14	491,250.44	495,903.01	501,599.80	505,194.44	3,594.64
Miscellaneous Revenue (Fund 48)							
Interest on Accounts	352.33	6,059.52	23,752.00	25,441.69	20,623.62	20,000.00	(623.62)
Transfer from Sanitary Sewer (Fund 49)							
Trans fr St Water Fund	133,108.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	**692,630.34**	**1,018,383.07**	**1,082,604.57**	**960,019.74**	**2,023,736.04**	**525,194.44**	**(1,498,541.60)**
CHANGE	**(472,673.58)**	**325,752.73**	**64,221.50**	**(122,584.83)**	**1,063,716.30**		

Expenses – Debt Service (Fund 58)							
Fund Account	**2021**	**2022**	**2023**	**2024**	**2025**	**2026 Budget**	**Change fr 2025**
Debt Service - Interest	0.00	0.00	0.00	0.00	4,585.00	0.00	(4,585.00)
2965000 2020 GO Bnd Pr	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
2965000 2020 GB Bnd Int	1,276.00	1,128.27	1,375.00	1,375.00	1,250.00	1,000.00	(250.00)
593000 2025 Principal	0.00	0.00	0.00	0.00	0.00	8,750.00	8,750.00
593000 2025 Interest	0.00	0.00	0.00	0.00	0.00	10,296.32	10,296.32
593000 2025 Issue Costs	0.00	0.00	0.00	0.00	4,412.50	0.00	(4,412.50)
FUND 58 TOTAL	**1,276.00**	**1,128.27**	**1,375.00**	**1,375.00**	**10,247.50**	**45,046.32**	**34,798.82**
CHANGE	**(2,905.62)**	**(147.73)**	**246.73**	**0.00**	**8,872.50**		
Expenses – Other Financing Charges (Fund 59)							
Transfer to Capital	0.00	0.00	0.00	107,852.64	0.00	170,571.92	170,571.92
FUND 59 TOTAL	**0.00**	**0.00**	**0.00**	**107,852.64**	**0.00**	**170,571.92**	**170,571.92**
CHANGE	**(116,393.00)**	**0.00**	**0.00**	**107,852.64**			
Expenses – Storm Water (Fund 64)							
Salary/Wage - Admin	51,492.24	56,325.59	60,600.84	71,125.22	76,451.92	66,798.00	(9,653.92)
Salary/Wage - Labor	32,029.78	32,307.16	41,006.70	41,911.05	76,976.64	81,402.00	4,425.36
Admin - WRS	2,933.62	2,690.05	3,760.75	4,492.56	4,786.98	4,245.00	(541.98)
Labor - WRS	2,232.10	1,174.74	2,758.12	2,858.85	3,914.04	5,861.00	1,946.96
Audit GASB 68 & 71	(8,467.00)	(4,962.00)	3,266.00	(2,629.00)	766.00	0.00	(766.00)
Admin - FICA/Med	3,706.64	3,077.09	4,362.40	5,064.97	5,326.09	5,110.00	(216.09)
Labor - FICA/Med	2,400.33	1,335.49	3,017.43	3,075.30	4,198.75	6,228.00	2,029.25
Admin - Fringe Benefit	10,917.26	10,015.65	14,018.13	15,931.75	18,950.54	8,304.00	(10,646.54)
Labor - Fringe Benefit	7,817.29	3,944.07	6,682.42	7,267.06	11,849.75	15,438.00	3,588.25
Supplies	1,614.70	2,153.37	3,231.32	3,027.46	3,983.31	4,000.00	16.69
Audit	2,187.37	(1,922.15)	3,313.33	3,118.50	3,837.75	3,500.00	(337.75)
Educ/Conf/Travel	1,215.00	520.83	1,526.93	1,347.28	450.00	1,500.00	1,050.00
Outside Services	47,587.81	34,164.63	25,114.14	30,629.92	17,370.18	30,000.00	12,629.82
New Equipment	351.36	1,945.50	841.45	1,180.82	2,000.00	2,000.00	0.00
Fuel	8,329.70	10,983.71	14,111.62	12,207.55	13,786.63	10,000.00	(3,786.63)
Vehicle Maintenance	13,145.90	16,284.65	17,829.66	21,064.14	26,512.38	10,000.00	(16,512.38)
Maintenance	1,846.94	2,785.05	2,555.78	50.00	0.00	1,000.00	1,000.00
Depreciation	161,145.50	178,067.00	190,945.00	201,129.00	239,863.13	0.00	(239,863.13)
Workers Comp	7,570.44	7,609.30	8,000.00	7,078.98	7,563.97	8,000.00	436.03
Health Reimbursement	0.00	1,154.53	1,524.67	1,754.94	1,734.36	1,890.00	155.64
Equipment Rental	7,408.06	7,312.73	8,537.80	5,861.50	8,001.02	8,500.00	498.98
Equipment Repair	0.00	0.00	0.00	0.00	18.88	0.00	(18.88)
2019 Dr Imp 2320-19-02	0.00	0.00	(15,875.50)	0.00	0.00	0.00	0.00
Autumn Joy 2320-22-01	0.00	6,548.56	(6,548.56)	0.00	0.00	0.00	0.00
22 St & Dr 2320-22-02	0.00	57.50	(0.26)	0.00	0.00	0.00	0.00
Street Sweeping	6,055.25	9,469.49	8,775.00	6,986.00	0.00	10,000.00	10,000.00
County Bridge Aid	375.91	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	1,423.99	5,698.82	179.50	0.00	1,513.99	2,000.00	486.01
Culvert Replacing	(12,561.47)	1,249.92	7,764.96	3,448.09	415.00	13,800.00	13,385.00
Repair and Maintenance	110,345.45	0.00	0.00	8,538.50	18,692.38	10,000.00	(8,692.38)
Tax Adjustments	(1,922.48)	0.00	(117.22)	1,985.45	618.26	0.00	(618.26)
FUND 64 TOTAL	**461,181.69**	**389,991.28**	**411,182.41**	**458,505.89**	**549,581.95**	**309,576.00**	**(240,005.95)**
Change	**136,013.06**	**(71,190.41)**	**21,191.13**	**47,323.48**	**91,076.06**		
TOTAL EXPENSES	**462,457.69**	**391,119.55**	**412,557.41**	**567,733.53**	**559,829.45**	**525,194.24**	**(34,635.21)**
Change	**16,714.44**	**(71,338.14)**	**21,437.86**	**155,176.12**	**(7,904.08)**		

NET	**230,172.65**	**627,263.52**	**670,047.16**	**392,286.21**	**1,463,906.59**	**0.20**	**230,172.65**

EXISTING STORM WATER UTILITY DEBT				
Debt Issue	**Issuance**	**Interest Rate**	**Final Year of Payments**	**Principal (as of 1-1-2026)**
G.O. Corporate Purpose Bonds, Series 2020 ($2,965,000)	7-14-20	1.000%-2.000%	2029	$100,000.00
General Obligation Promissory Note, Series 2025	3-25-25	4.75%	2035	148,250.00
TOTAL				**$248,250.00**

CASH BALANCE AT END OF FISCAL YEAR – STORM WATER					
YEAR	**Cash Balance**	**YEAR**	**Cash Balance**	**YEAR**	**Cash Balance**
2025	$443,608	2020	$900,654	2015	$425,055
2024	501,284	2019	970,219	2014	258,239
2023	414,880	2018	745,537	2013	237,827
2022	511,343	2017	701,956	2012	534,688
2021	417,878	2016	478,276	2011	546,224



OTHER FUNDS

ACCOUNT	1-1-25 Balance	1-1-26 Balance	Change
K9 Fund (06)	89,197.00	80,965.00	($8,232.00)
Parks and Recreation (10)	448,139.00	192,635.00	($255,504.00)
Fire Department Donations (12)	68,033.00	57,225.00	($10,808.00)
Police Department Donations (13)	65,318.00	88,556.00	$23,238.00
*** Garbage and Recycling**	49,984.00	32,936.00	($17,048.00)

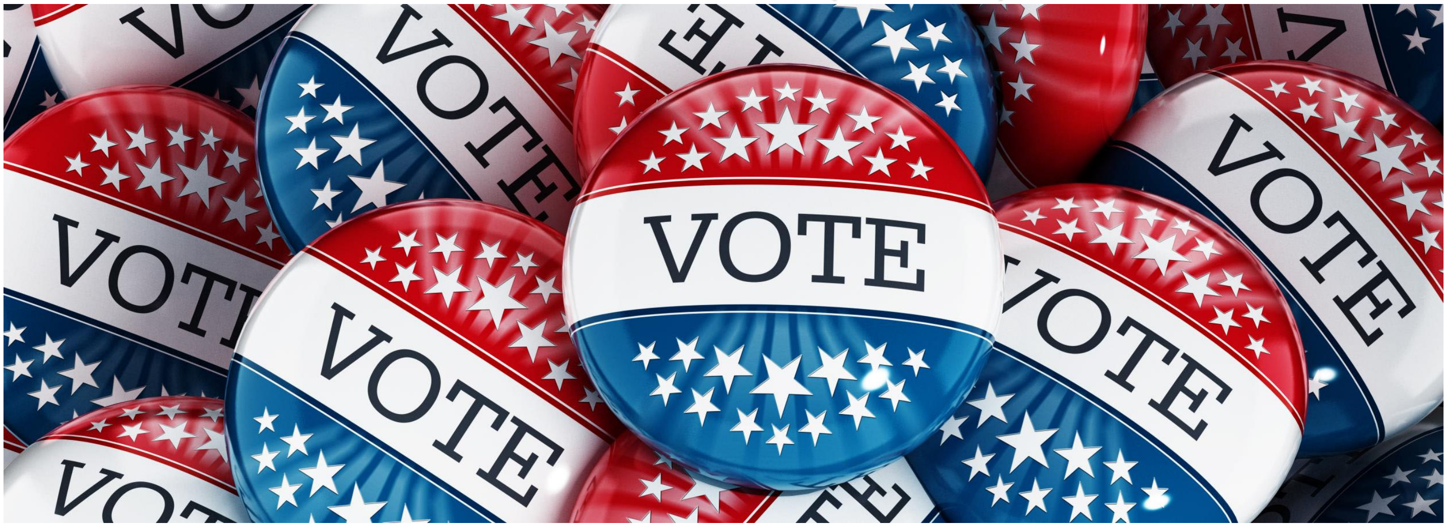
* - Created in 2024

VILLAGE SALARY SCHEDULE (2026)

Department	Employees	Salary Range
Village Administrator	1	$144,900
Village Office	4 Full-Time 2 Part-Time	$60,040-104,526 $23,637
Public Works Department	7	$51,920-111,547
Police Department	15 (1 Chief, 1 Captain, 2 Sergeants, 10 Officers, 1 Administrative Assistant)	$65,219-115,861


TOTAL VILLAGE DEBT PAYMENTS (2026-2044)
$7,500,000
$7,000,000
$6,500,000
$6,000,000
$5,500,000
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044

ELECTION RESULTS (1934-2026)



VILLAGE TRUSTEE/TOWN BOARD

2026	Vanya Koepke – 1,538, Tammy Zittlow – 1,505, Write-In – 46 (Top two candidates, 2-year terms)
2025	Melissa Tanke – 2,416, Dave Dillenburg – 2,180, Write-In – 55 (Top two candidates, 2-year terms)
2024	Vanya Koepke – 1,090, Tammy Zittlow – 905, Write-In – 24 (Top two candidates, 2-year terms)
2023	Dave Dillenburg – 1,674, Tim Carpenter – 1,312, Donna Severson – 1,259 (Top two candidates, 2-year terms)
2022	Vanya Koepke – 756, Tammy Zittlow – 754, Edward Kazik – 514, Debbie Schumacher – 513 (Top two candidates, 2-year terms)
2021	David Dillenberg – 780, Timothy Carpenter – 711, Write-In – 27 (Top two candidates, 2-year terms)
2020	Debbie Schumacher – 1,677, Edward Kazik – 1,444, Write-In – 47 (Top two candidates, 2-year terms)
2019	David Dillenberg – 919, Timothy Carpenter – 893, Write-In – 39 (Top two candidates, 2-year terms)
2018	Debbie Schumacher – 660, Edward Kazik – 663, Write-In – 28 (Top two candidates, 2-year terms)
2017	Timothy Carpenter – 428, David Dillenberg – 420, Write-In – 12 (Top two candidates, 2-year terms)
2016	Debbie Schumacher – 1,505, Edward Kazik – 1,378, Write-In – 37 (Top two candidates, 2-year terms)
2015	Timothy Carpenter – 866, David Dillenberg – 800, Write-In – 27 (Top two candidates, 2-year terms)
2014	Debbie Schumacher – 375, Edward Kazik – 336, Write-In – 11 (Top two candidates, 2-year terms)
2013	Donna Severson – 1,386, David Dillenberg – 1,380, Michael Hoeft – 399, David Lewis – 394, Write-In – 2 (Top two candidates, 2-year terms)
2012	Debbie Schumacher – 756, Edward Kazik – 676, Write-In – 15 (Top two candidates, 2-year terms)
2011	David Dillenberg – 1,219, Donna Severson – 1,156, Robert Van De Hey – 688, Write-In – 8 (Top two candidates, 2-year terms)
2010	Edward Kazik – 598, Debbie Schumacher – 585, Write-In – 22 (Top two candidates, 2-year terms)
2009	GENERAL - David Dillenberg – 967, Donna Severson – 914, Jim Henn – 369, Susan House – 275, Write-In – 1 (Top two candidates, 2-year terms)
	PRIMARY - David Dillenberg – 961, Donna Severson – 842, Jim Henn – 262, Susan House – 222, Lance Kelley – 217, Write-In – 0 (Top four candidates advance)
2008	Edward Kazik – 479, Debbie Schumacher – 460, James Henn – 414, Write-In – 15 (Top two candidates, 2-year terms)
2007	David Dillenberg – 691, Tim Carpenter – 641, Terry Blohowiak – 435, Write-In – 1 (Top two candidates, 2-year terms)
2006	Debbie Schumacher – 647, Edward Kazik – 603, Dave Dillenberg – 574, John Van Lanen – 520, Write-In – 1 (Top two candidates, 2-year terms)
2005	Tim Carpenter – 1,088, Phillip Lehl – 828, Write-In – 21 (Top two candidates, 2-year terms)
2004	Dave Dillenberg – 787, John Van Lanen – 779, Mike Boettcher – 544 (Top two candidates, 2-year terms)
2003	GENERAL - Mark Le Mere – 958, Richard Heidel – 748, Roger Boettcher – 644, Mark Kwaterski – 210, Write-In – 2 (Top two candidates, 2-year terms)
	PRIMARY - Mark Le Mere – 325, Mark Kwaterski – 259, Roger Boettcher – 210, Richard Heidel – 191, Nancy Cormier – 160, Jim Anderson – 147, Jim Pyle – 100, Write-In – 2 (Top four candidates advance)
2002	VILLAGE (JUNE) - Dave Dillenberg – 375, John Van Lanen – 371, Roger Boettcher – 359, Ray Wright – 344, Hugh Danforth – 105, (Top two finishers – 2-year terms, third and fourth place finishers – 1-year terms)

Town Board

2002	Roger Boettcher – 671, Ray Wright – 618 (Top two candidates, 2-year terms)
2001	David Dillenberg – 1,161, John Van Lanen – 1,120, Jim Pyle – 565 (Top two candidates, 2-year terms)
2000	Roger Boettcher – 624, Ray Wright – 534, Jim Pyle – 441, Bruno Zagar – 189 (Top two candidates, 2-year terms)
1999	David Dillenberg – 548, John Van Lanen – 464, Roger Boettcher – 449, Ray Wright – 440, Jim Pyle – 419, Bob Ross – 307, C. Dwayne Whitfield – 304, (Top two candidates, 2-year terms, third and fourth place, 1-year terms)
1998	No elections were held. The Town Board was increased from three to five members at a December 15th 1997 meeting, to take effect with the 1999 elections by a 13-4 vote of town electors.
1997	John Van Lanen – 247, Roger Boettcher – 238 (Top two candidates, 2-year terms)
1995	John Van Lanen – 700, Roger Boettcher – 657 (Top two candidates, 2-year terms)
1993	John Van Lanen – 648, Roger Boettcher – 476, Paul Peterson - 431 (Top two candidates, 2-year terms)
1991	John Van Lanen – 510, Len Teresinski - 435 (Top two candidates, 2-year terms)

1989 John Van Lanen, Len Teresinski – Unopposed (Top two candidates, 2-year terms)
1987 John Van Lanen - 532, Len Teresinski – 455, David Rottier – 321 (Top two candidates, 2-year terms)
1985 John Van Lanen - 307, David Rottier – 264 (Top two candidates, 2-year terms)
1983 Dale Baeten, David Rottier – Unopposed (Top two candidates, 2-year terms)
1981 Dale Baeten - 307, David Rottier – 279, Merlin Zimmer – 222, Michael Kaczmarsinski - 151 (Top two candidates, 2-year terms)
1979 James Lang – 342, Dale Baeten - 292 (Top two candidates, 2-year terms)
1977 James Lang – 148, William Lancelle – 147, Robert Roffers - 72 (Top two candidates, 2-year terms)
1975 James Lang – 297, William Lancelle – 256, Joan Reuden - 176 (Top two candidates, 2-year terms)
1973 James Lang, William Lancelle – Unopposed (Top two candidates, 2-year terms)
1971 William Lancelle – 316, James Lang – 262, Herman Kazik - 234 (Top two candidates, 2-year terms)
1969 Alvin Gerrits – 304, James Van Den Langenberg – 157, William Lancelle, Bernard Van De Yacht – 205 (Top two candidates, 2-year terms)
1967 Alvin Gerrits – 221, Elmer Smits – 197, Roy House – 161, Bernard Rueden - 112 (Top two candidates, 2-year terms)
1965 Alvin Gerrits – 227, Elmer Smits – 190, Norbert Hill - 159, Bernard Rueden - 121 (Top two candidates, 2-year terms)
1963 Alvin Gerrits – 195, Elmer Smits – 173, Joseph Malewski - 94 (Top two candidates, 2-year terms)
1961 John Calaway – 221, Alvin Gerrits – 217, Elmer Smits – 185 (Top two candidates, 2-year terms)
1959 John Calaway – 233, Ervin Ambrosius – 296, Alvin Gerrits – 199, Norbert Katers - 84 (Top two candidates, 2-year terms)
1957 John Calaway – 279, George Van Laarhoven – 266, Isaac Webster – 168, Harold Ambrosius – 122, Harold Persson - 79 (Top two candidates, 2-year terms)
1955 John Calaway – 272, George Van Laarhoven – 215, Andrew Clark – 155, Tom Detrie – 151, Frank Byrnes – 61, Harold Persson - 48 (Top two candidates, 2-year terms)
1953 John Calaway – 209, George Van Laarhoven – 170, Frank Giese – 150, Vernon Rueden - 94 (Top two candidates, 2-year terms)
1951 John Calaway, George Van Laarhoven defeated John Rieter, Frank Giese(Top two candidates, 2-year terms)
1949 John Calaway, Frank Giese defeated Arthur Fuss, Clyde Vannieuwenhoven, Louis Schaetz (Top two candidates, 2-year terms)
1947 Frank Giese – 236, Charles Kropp – 183, Lester Roffers - 182 (Top two candidates, 2-year terms)
1945 Frank Giese, A. Rufus defeated G. Klottke (Top two candidates, 2-year terms)
1943 George Lemere - 215, John Calaway - 196 (Top two candidates, 2-year terms)
1941 John Calaway – 290, George Lemere – 245, Roy Bushie – 136, Joseph Ambrosius – 98 (Top two candidates, 2-year terms)
1939 John Calaway – 292, George Lemere – 234, Thomas Detrie – 141 (Top two candidates, 2-year terms)
1937 John Calaway – 235, George Lemere – 148 (Top two candidates, 2-year terms)
1935 Jerry Lancelle, John Calaway
1934 Jerry Lancelle, John Calaway

VILLAGE PRESIDENT/TOWN CHAIRMAN

2026 Richard Heidel – 1,803, Write-In 69 (3-year term)
2023 Richard Heidel – 1,565, Jody Hakes – 1,227 (3-year term)
2020 Richard Heidel – 1,763, Write-In – 89 (3-year term)
2017 Richard Heidel – 483, Write-In – 13 (3-year term)
2014 Richard Heidel – 388, Write-In – 13 (3-year term)
2011 Richard Heidel – 1,453, Write-In – 48 (3-year term)
2008 Richard Heidel – 611, Write-In – 33 (3-year term)
2005 Richard Heidel – 1,061, Mark Le Mere – 612, Write-In – 6 (3-year term)
2003 Richard Heidel – 1,029, Len Teresinski – 874
NOTE: Heidel was replaced on the Village Board by Tim Carpenter on October 2nd 2003.
2002 Len Teresinski – Unopposed (3-year term)

Town Chairman

2001 Len Teresinski – 1472 (2-year term)
1999 Len Teresinski – Unopposed (2-year term)
1997 Len Teresinski – Unopposed (2-year term)
1995 Len Teresinski – 650, Ed Kazik - 356 (2-year term)
1993 Alvin Gerrits – 520, Len Teresinski – 481 (2-year term)
1991 Alvin Gerrits – 593 (2-year term)
1989 Alvin Gerrits – Unopposed (2-year term)
1987 Alvin Gerrits – 720 (2-year term)
1985 Alvin Gerrits – 327, Robert Roffers - 110 (2-year term)
1983 Alvin Gerrits – 451, Robert Roffers - 235 (2-year term)
1981 Alvin Gerrits – 402, * Robert Roffers - 132 (2-year term)
1979 Alvin Gerrits – 377 (2-year term)
1977 Alvin Gerrits – 174 (2-year term)
1975 Alvin Gerrits – 277, Robert Roffers - 149 (2-year term)
1973 Alvin Gerrits – 257, Robert Roffers - 168 (2-year term)
1971 Alvin Gerrits – Unopposed (2-year term)
1969 Ervin Ambrosius – 282 (2-year term)
1967 Ervin Ambrosius – 341 (2-year term)
1965 Ervin Ambrosius – 286, Alvin Kempen – 124, Elmer DeNoble - 21 (2-year term)
1963 Ervin Ambrosius – 263, Robert Christopherson – 53 (2-year term)
1961 Ervin Ambrosius – 307, Clyde Vannieuwenhoven – 93 (2-year term)
1959 Leo Burdeau – 314, Bernard Rueden – 189 (2-year term)
1957 Leo Burdeau – 286, Andrew Clark – 145, Arthur Otto – 138, Bernard Rueden – 71 (2-year term)

1955 Leo Burdeau – 424, Arthur Otto – 186 (2-year term)
1953 Leo Burdeau – 282 (2-year term)
1951 Leo Burdeau defeated Vince Platten (2-year term)
1949 Leo Burdeau – 382, Theodore Benson - 280 (2-year term)
1947 Theodore Benson – 260, John Calaway - 165 (2-year term)
1945 John Calaway – 133, Soren Anderson - 59 (2-year term)
1943 Henry Schmitz – 228, Soren Anderson – 97 (2-year term)
1941 Henry Schmitz – 274, John Roels – 207 (2-year term)
1939 Henry Schmitz – 274 (2-year term)
1937 Henry Schmitz – 318, Ed McDonald – 65 (2-year term)
1935 Henry Schmitz (2-year term)
1934 Henry Schmitz - 202, John Roels – 201 (1-year term)
NOTES: 2003 - Recall Election, 2002 – June Special Election due to Village Incorporation * - Write-In Candidate

MUNICIPAL JUDGE

2024 Gregg Schreiber – 1,276, Tara Adolph – 1,002, Write-In – 8 (4-year term)
2020 Ron Van Lanen – 3,117, Write-In – 23 (4-year term)
2016 Ron Van Lanen – 3,345, Write-In – 11 (4-year term)
2012 Ron Van Lanen – 1,416, Write-In – 6 (4-year term)
2010 Ron Van Lanen – 857, Write-In – 4 (2-year term)
2008 Ron Van Lanen – 939, Write-In – 2 (2-year term)
2006 GENERAL - Ron Van Lanen – 834, Avi Berk – 714, Write-In – 1 (2-year term)
PRIMARY - Avi Berk – 208, Ron Van Lanen – 170, Gary Pieschek – 54, Write-In – 0 (Top two advance)
2004 Bruce Deadman – 1,150, Write-In – 5 (2-year term)
2002 Bruce Deadman – 949, Write-In – 10 (2-year term)

VILLAGE/TOWN CONSTABLE

* 2002 Gary Smits – Unopposed (2-year term)
2001 Gary Smits – Unopposed (2-year term)
1999 Gary Smits – Unopposed (2-year term)
1997 Gary Smits – 285 (2-year term)
1995 Gary Smits – 867 (2-year term)
1993 Gary Smits – Unopposed (2-year term)
1991 Gary Smits – 581 (2-year term)
1989 Gary Smits – Unopposed (2-year term)
1987 Gary Smits – 662 (2-year term)
1985 No candidates filed
1983 John VanLanen – Unopposed (2-year term)
1981 John VanLanen – Unopposed (2-year term)
1979 Harold Ambrosius – 391 (2-year term)
1977 Harold Ambrosius – 178 (2-year term)
1975 Harold Ambrosius – 373 (2-year term)
1973 Harold Ambrosius – 372 (2-year term)
1971 Harold Ambrosius – Unopposed (2-year term)
1969 Harold Ambrosius – 303 (2-year term)
1967 Harold Ambrosius – 246 (2-year term)
1965 Harold Ambrosius – 311 (2-year term)
1963 Harold Ambrosius – 167, Clarence Stevens – 77, Theodore Evrard, Jr. - 63 (2-year term)
1961 David Skenadore – 253, Al Christjohn - 120 (2-year term)
1959 David Skenadore – 358 (2-year term)
1957 Al Christjohn – 313 (2-year term)
1955 Artley Skenadore – 270, Julius Sommers - 210 (Top two elected, 2-year term)
1953 Artley Skenadore – 234 (Top two elected, 2-year term)
1951 No candidates
1949 No candidates
1947 Bob LaHay (2-year term)
1945 No candidates
1943 No candidates
1941 Lester Hansen - Unopposed
1939 No candidates
1937 No candidates
1935 Norbert Hill (2-year term)
1934 George Vande Hei
* - Village Constable

TOWN CLERK

1995 Mary Smith – 760, Floyd Bucher – 258 (2-year term)
1993 Mary Smith – 915 (2-year term)
1991 Mary Smith – 585 (2-year term)

1989 Mary Smth – Unopposed (2-year term)
1987 Mary Smth – 728 (2-year term)
1985 Mary Smth – 393 (2-year term)
1983 Mary Smth – Unopposed (2-year term)
1981 Janice Burkel – 389, Ruth Auguston – 180 (2-year term)
1979 Janice Burkel – 280, Ruth Auguston – 150 (2-year term)
1977 Janice Burkel – 175 (2-year term)
1975 Janice Burkel – 360 (2-year term)
1973 Janice Burkel – Unopposed (2-year term)
1971 Janice Burkel – 256, Eleanor Wennesheimer - 209 (2-year term)
1969 John Burkel – 206, Rose De Ruyter - 145 (2-year term)
1967 John Burkel – 249 (2-year term)
1965 John Burkel – 155, Thomas Vannieuwenhoven – 139, Caroline Kazik – 98, Dean Sickles - 47 (2-year term)
1963 Roy House - 278 (2-year term)
1961 Roy House – 212, Irene Strenn - 186 (2-year term)
1959 Roy House – 404 (2-year term)
1957 Roy House – 563 (2-year term)
1955 Roy House – 448 (2-year term)
1953 Roy House – 305 (2-year term)
1951 Roy House – 300, Elmer Smits - 295 (2-year term)
1949 Elmer Smits – 469, Richard Peterson - 23 (2-year term)
1947 Richard Peterson - Unopposed (2-year term)
1945 Richard Peterson defeated Claude Burkle (2-year term)
1943 Richard Peterson – 233 (2-year term)
1941 Richard Peterson – Unopposed (2-year term)
1939 Joseph Kazik – 221, Richard Peterson – 221 (2-year term) NOTE: Kazik was named Town Clerk
1937 Joseph Kazik – 383 (2-year term)
1935 Joseph Kazik (2-year term)
1934 Joseph Kazik

TOWN TREASURER
1995 Vi Landwehr – 937 (2-year term)
1993 Vi Landwehr – 923 (2-year term)
1991 Vi Landwehr – 593 (2-year term)
1989 Vi Landwehr – Unopposed (2-year term)
1987 Vi Landwehr – 738 (2-year term)
1985 Vi Landwehr – 738 (2-year term)
1983 Vi Landwehr – Unopposed (2-year term)
1981 Marlena Kocken – Unopposed (2-year term)
1979 Helena Angrabright – 397 (2-year term)
1977 Helena Angrabright – 178 (2-year term)
1975 Helena Angrabright – 365 (2-year term)
1973 Don Angrabright – 231, Henry Rueden - 189 (2-year term)
1971 Marcus Clark – Unopposed (2-year term)
1969 Marcus Clark – 311 (2-year term)
1967 Marcus Clark – 249 (2-year term)
1965 Marcus Clark – 389 (2-year term)
1963 Marcus Clark – 291 (2-year term)
1961 Marcus Clark – 349 (2-year term)
1959 Marcus Clark – 417 (2-year term)
1957 Marcus Clark – 506 (2-year term)
1955 Marcus Clark – 456 (2-year term)
1953 Marcus Clark – 313 (2-year term)
1951 Marcus Clark defeated Albert Van Lanen, Paul Hill, John Reels (2-year term)
1949 Albert Van Lanen defeated August Ferm (2-year term)
1947 Albert Van Lanen - Unopposed (2-year term)
1945 Albert Van Lanen - Unopposed (2-year term)
1943 Albert Van Lanen – 222, Vincent Burkel - 95 (2-year term)
1941 Albert Van Lanen - Unopposed (2-year term)
1939 Albert Van Lanen - 335 (2-year term)
1937 Albert Van Lanen - 233 (2-year term)
1935 Robert Clark (2-year term)
1934 Robert Clark

TOWN ASSESSOR
1991 Peter Tubbs – 567 (2-year term)
1989 Peter Tubbs – Unopposed (2-year term)
1987 Peter Tubbs – 662 (2-year term)
1985 Peter Tubbs – 225, Gerald Lodl - 197 (2-year term)

1983	Gerald Lodl – 419, Peter Tubbs – 250 (2-year term)
1981	Gerald Lodl – 349, Peter Tubbs – 225 (2-year term)
1979	Gerald Lodl – 363 (2-year term)
1977	Greg Rottier – 175 (2-year term)
1975	Greg Rottier – 50, Wayne Ellenger - 22 (2-year term)
1973	Wayne Ellenger - Unopposed (2-year term)
1971	John Van Kauwenberg, Sr. – Unopposed (2-year term)
1969	John Van Kauwenberg, Sr. – 313 (2-year term)
1967	John Van Kauwenberg, Sr. – 244 (2-year term)
1965	John Van Kauwenberg, Sr. – 368 (2-year term)
1963	John Van Kauwenberg, Sr. – 193, Lee McLester - 115 (2-year term)
1961	John Van Kauwenberg, Sr. defeated Lee McLester (2-year term)
1959	John Van Kauwenberg, Sr. - 375 (2-year term)
1957	John Van Kauwenberg, Sr. – 313, Felix Kascinski - 279 (2-year term)
1955	Ervin Kazik - 435 (2-year term)
1953	Ervin Kazik – 209, Felix Kascinski - 153 (2-year term)
1951	Henry Dombroski defeated Ervin Kazik (2-year term)
1949	Ervin Kazik defeated Julius Sommers (2-year term)
1947	Ervin Kazik -260, Paul Hill - 139 (2-year term)
1945	Ervin Kazik -- Unopposed (2-year term)
1943	Ervin Kazik – 202, Leonard Kimps - 97 (2-year term)
1941	Ervin Kazik – 253, Leonard Kimps - 196 (2-year term)
1939	Leonard Kimps – 220, Roy Bushie – 202 (2-year term)
1937	Anderon Skenandore – 233, Ed Basten – 150 (2-year term)
1935	Anderon Skenandore (2-year term)
1934	Anderson Skenadore

JUSTICE OF THE PEACE

1963	* John Burkel – 6 (2-year term)
1961	
1959	Claude Burkel – 14 (2-year term)
1957	TIE – Theodore Benson – 3, Robert Elmer - 3 (2-year term)
1943	No candidates
1939	No candidates

* - Write-In Candidate